39118 ATC 27134 Vol. M& Page 1246 SUBORDINATION OF LEASE
KNOW ALL MEN BY THESE PRESENTS, that <u>FRANKO OIL COMPANY, an Oregon</u> <u>corporation * * * * *</u> , (as Lessee) entered into a lease with <u>MID OIL COMPANY, an Oregon corporation * * * * *</u> (as Lessor), dated <u>March 1, 1983</u> By this instrument, we hereby agree that said Lease is subject and subordinate to that certain Mortgage executed by <u>MID OIL COMPANY, an Oregon</u> <u>corporation * * * * *</u> , dated <u>May 1, 1984</u> , recorded in Mortgage Records of <u>Klamath</u> <u>County, Oregon in</u> favor of <u>UNITED STATES NATIONAL BANK OF OREGON, a national banking association</u> <u>Executed this <u>Jath</u> day of <u>July</u>, <u>1984</u></u>
ERANKO OIL COMPANY, an Oregon corporation ERANKO OIL COMPANY, an Oregon corporation BY: THank J. BORESEK, PRESIDENT STATE OF ORECON STATE OF ORECON STATE OF ORECON STATE Thomas Derived thomas SS. Personally appeared <u>PRANK J. BORESEK</u> , and Mono, being sworn, stated that he, the Said <u>PRANK J. BORESEK</u> 's a <u>PRESIDENT</u> and he, the Said of Said corporation and that the seal affixed hereto is its seal and that this instrument was voluntarily signed and sealed in behalf of the corporation by authority of its Board of Directors. Before me:

Notary Public for Oregon My commission expires: 1-10-86 a <u>kirj</u>

SEAL

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To:	United States National Bank of Oregon	September 30	10 83
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Gentlemen:

a corporation, hereby certify that the following persons whose names, titles and signatures appear below are the persons authorized to act for said corporation in transactions with you in the manner and to the extent specified in the latest borrowing resolution duly adopted by the Board of Directors of said corporation, a copy of which resolution is on file with you, and that such persons are now duly qualified and acting in their respective capacities.

Name	Signature	Office
Frank J. Boresek	X Frank & Bound	President
Betty C. Boresek	x C-AL, OC. 1	Vice-President
Belly L. Boresek	Kethy C. Joresch	Secretary
		Treasurer

I hereby agree to notify you promptly in the event that any such person shall cease to occupy the office indicated or cease to be so authorized to act, and shall contemporaneously therewith certify to you the name and signature of this successor in such office or of any additional person so authorized to act.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal.

X Better Bouesch Secretary

(SEAL)

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*A director should certify when the secretary is among those authorized to act alone for the corporation under the borrowing resolution.

IT IS HEREBY CERTIFIED THAT THE WITHIN DOCUMENT IS A TRUE & EXACT COPY OF THE ORIGINAL

53.520 Johank (1	Brush	
Frank	. i	Boresek	

Solos h Betty C. Boyesek

- MINUTE	S of a meeting of the provide the second secon			12468
	S of a meeting of the Board of Dire	ctors of FRANKO	OIL COMPANY	
held at at				
call therefore	e office of the corporation on the	2qtL	day of the fire	λ
said corpo was unanin	e office of the corporation on the or according to the bylaws of said co ration, in accordance with the bylaw nously adopted:	orporation. There was is thereof; whereupon	present a quorum of the the following resolution	duly elected and qualified directo
l. Resol	lved, that this corporation borrow mo	DRAV or obtain the second		and secon
unen of 0	flice, and that the entire amount of	borrowing or credit	·	nited States National Bank of Oreg
	comingent, shall not exceed \$*].3	00,000.00		indirect or indire
Z. Resolv	ed that with a st			
	FRANK 1 Reacon		bove any one of the follow	wing persons:
	PRANK 1. Borcser	C, MESIDE	<u></u>	
is authorized	and empowered in the name of this c an or letter of credit agreements, ger			
mortgages, loa	an or letter of credit agreement	orporation to execute	and deliver to the C	
or attorney au	inforizing the Creditor to execute not	es in the name of this	teeing the indebtedness of	others to the Creditor, and new
	Persons specif	ied in paragraph 2 abc		
- mercuy autility	DIZED and empowers 1.	******************************		
(a) within (b) and (c)	in the aggregate dollar amount set f to the Creditor a security interest in or in which it has an interest, as	orth in 1 above down		
(0) grant owner	to the Creditor a security interest in	1 such assets (excent as	, discount and transfer di	rafts and acceptances to Creditor.
tingent name o	t, due or to become due, now existing of this corporation of this corporation as new existing of this corporation as new existing of this corporation as new existing the second se	on to Creditor of every	ssary or expedient to sec kind and description, di	ure payment and performance of irect or indirect absolute are
	ments, instruments and agreements	Creditor, promissory n	Otes security	and an acts in the
~~	execute in the name of this corpo statements, general collateral agreer fically designated in paragraph 2 a transferring, pledging or granting a relation to the Creditor's collection a hat any one of the paragraph	ments and such as	to Creditor, security agree	emente ek-ek-l
4. Resolved, ti	hat any one of the persons specified	in paragraph 2 or 3 a	bove, or any one of the	and the mas an interest or in
is hereby authoria	ed and empowered in the name of this			ollowing persons:
(a) discourse	ed and empowered in the name of this	is corporation, without	· 1:	
lancos	, and and sell to creditor notes and	inter-		
by such p	t with and sell to Creditor notes, acc and any other evidences of indebtedne n which this corporation has an interes s, security interests, and any other s erson and Creditor, and assign, convey, deliver, and otherwis	ecurities therefore, ("S	Securities") all upon such	deeds of trust, leased property,
Telating th	assign, convey, deliver, and assign, convey, deliver, and otherwis hereto, and to execute and deliver to e, and such other financial undertaki Creditor shall require.	Atranafas to O u	•	a mey be agreed upon
 Recolved -h. 				
this corporation, an	id the powers and authority granted	continuing authority t	o the designated person of	OF Dersons to act on but is a
		at does not revoke any	resolutions given to any	other department, branch
his resolution, prop the instruments above	the Secretary of this corporation be erly certified by him, in evidence of e specified and secure payment there	and he is hereby autho the authority of said	rized and directed to delive persons to borrow money	er to said Creditor a copy of
py of a resolution ace above specified,	ne undersigned is the Secretary of t unanimously passed by the Board legally called and held at which	the above named corport of Directors therof at	oration; that the foregoin	g is a full, true and correct
Witness Whereof, I if required by state of	have affixed my signature this.	Brist days	voting.	on the day and at the
Designation by cor	ted hereby, insert "unlimited", otherwise s porate title rather than individual name is j included in the paragraph(s) above may be orized in paragraph 2, 3 or 4 above to sign ed by a Director.	itate amount.	X Deller Secretary	C. Correst
	cu by a Director.	atone, this resolution	Certified a True Copy	1 1
11 IS	HEREBY CERTIFIED THAT THE TRUE & EXACT COPY OF THE (E WITHIN DOCUME DRIGINAL	WT Director	Course
Trai	uk Band		20	\sim
Prink :	J. Joresek	v	allel	0/5

12468 2. -----YMARANA OIL COMPANY -------July ingels or measure in the second se Net Acrossie le statostib bert svy for fortola yielt oft to metory of the very the statest sectors year the sector of state and when the call when the set of betrapus, fort die Items's A.T. Chapter and a second accounter about a regioner same EDUATE FRANKER pasatorade la averable to track and new rend the greate methodose with rebut theory of gametrard to theory r 00.000.001.5 Mail non no nome Taxasseq animalist addie seu yaz emais i se dinengas tensens takas erres e film componente que attain de marchaliter no marchaliter en componente de marchaliter en eres of his point of the method to concentration on quive energy containing factory containing factory and or gay as to the the street of second method is shown in the character of a second ni nicence) bei erezzy priv diako dala o osana ole al di diperginary na bedra el seco el na konstanja na maje na manaje na serie na serie na serie na serie na serie na m tere progecently pour d problem of the first advantation of the transmission of a second to the first and (i) interest in each avera (acception is state to provided above) of which this is not-used in the a network of its shall consider necessary or expection to searce payment with participation or or (1998 2019 and on the Greative of every kind and department direct or method, absolute or con-terest and the original to Greative of every kind and department direct or method, absolute or con-terest and the original to Greative of every kind and department direct or method, absolute or (1998 2019). the second the extension around and in furtherance moreof perfection, and all arts in the és el mitron tel minutors processors b be a sector of when a powers when security approximitely of ittel pay is and itt miner draw. The sector bit we was converted by other multi-barned by the comparation and 12469 $\gamma^{(1)}(0,0)$ is a second to define the Castler, second γ , where γ , $\gamma^{(1)}(0,0)$ is the contract $\gamma^{(1)}(0,0)$ COUNTY OF KLAMATH:ss STATE OF OREGON: I hereby certify that the within instrument was received and filed for record on the <u>24th</u> day of <u>July</u> A.D., 19<u>84 at 10:40</u> o'clock and duly recorded in Vol <u>m⁸⁴</u>, of <u>Mortgages</u> on page М on page 12466 EVELYN BIEHN, COUNTY CLERK \$16.00 Deputy Fee: bv: The set of to finite a continuity and the description of private an ensure of private and the list asili w Grand har, and anna an a Gravitar ann an ann an thar granted barrier and formation of the deputy of the de to do and insuming the transmission away an and was ware shown the application of the last to gravie action () by each orbit of boroatterna bashadnas grand zi af bas or action () which has the set and general wanted on energy but to greather a standard of the block of the second s 2. Seclicity of the above according that the foregoing for the foregoing for the order of a correct, in the foregoing for the foregoing for the foregoing of $\cdot 3_{2}$ a construction of the construction of the િંગ્ર લ the second Berren an Leight a ymeriae in med 1960 ta 1970. Energi - Brend Mill Starte Starte