RECORD AT REQUEST OF & RETURN TO: Mike Ratliff 228 North 7th Street Klamath Falls, OR 97601

39195

<u>=</u>

Vol. M84 Page _____

ASSUMPTION AGREEMENT

In consideration of the conveyance to the undersigned of that certain real property described in the trust deed dated August 5, 1981, executed by Marvin Robins and Sylvia Robinson, as Trustor, in which Lavina J. Fanganiello, also known as Levina J. Fanganiello, is named as beneficiary, and Transamerica Title Insurance Company, as Trustee, in the amount of \$15,000.00, and recorded on August 12, 1981, in the office of the County Recorder of Klamath County, Oregon, in Book M-81, Page 14333, the undersigned hereby assumes and agrees to pay the obligation secured by such trust deed and to be bound by all of the conditions and covenants thereof.

The undersigned further agrees and understands that this conveyance has been made in consideration of the termination of certain foreclosure proceedings instituted against Marvin Robinson and Sylvia Robinson by Lavina J. Fanganiello, and that the balance presently due and owing on said trust deed is the sum of \$11,996.72, plus interest at the rate of ten percent (10%) per annum from June 14 , 1984, which represents the balance due and owing by Marvin Robinson and Sylvia Robinson in the amount of \$12,996.72, less the \$1,000.00 payment made to Lavina J. Fanganiello by the undersigned.

DATED this 28th day of June 1984.

DONALD PECOFF

STATE OF OFFE Gov.)

County of Flamath) se

on this 2 day of June 1984, personally appeared the above-named DONALD PECOFF and acknowledged the foregoing instrument to be his voluntary act and deed.

NOTARY PUBLIC FOR 627

My commission expires: 4/27/87

STATE OF OREGON: COUNTY OF KLAMATH:ss

I hereby certify that the within instrument was received and filed for record on the 25 day of July A.D., 19 84at 2:44 o'clock P M, and duly recorded in Vol M84, of Mtggs. on page 12605

EVELYN BIRHN, COUNTY CLERK

4.0