

Reference is made to that certain Trust Deed made, executed and delivered by Arnold R. Neely and Carol A. Neely, husband and wife, as Grantor(s), to the State Director of the Farmers Home Administration, United States Department of Agriculture, as Trustee, to secure certain obligations in favor of the UNITED STATES OF AMERICA, acting through the Farmers Home Administration, United States Department of Agriculture, as Beneficiary, dated June 20, 1979, and recorded June 21, 1979 under Volume M 79, Page 14691 and re-recorded June 25, 1979 under M 79, Page 15036, in the Mortgage Records of Klamath County, Oregon, covering the following described real property situated in said county and state, to-wit:

Lot 6, Block 6, SOUTH CHILOQUIN, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

Both the Beneficiary and Trustee have elected to sell the said real property to satisfy the obligations secured by said Trust Deed and to foreclose said Deed by advertisement and sale; the default for which the foreclosure is made is Grantor's failure to pay when due the following sums owing on said obligations, which sums are now past due, owing and delinquent:

12 monthly payments of \$310.00 per month	\$3,710.00
1980-82 real estate taxes	1,229.37
Total Delinquency	\$4,939.37

By reason of said default the Beneficiary has declared the entire unpaid balance of all obligations secured by said Trust Deed together with the interest thereon, immediately due, owing and payable, said sums being the following, to-wit:

Unpaid Principal	\$36,480.99
Unpaid interest computed to 03-21-84	3,059.41
Daily accrual \$8.9953	

A Notice of Default and Election to Sell and to foreclose was duly recorded April 9, 1984, under Volume M 83, page 5881 of said Mortgage Records, reference thereto hereby being expressly made.

WHEREFORE, NOTICE HEREBY IS GIVEN that the undersigned Trustee will on Thursday, the 6th day of September, 1984, at the hour of 11:15 o'clock a.m. as established by Section 187.110, Oregon Revised Statutes, at the front door of the Klamath County Courthouse, in the City of Klamath Falls, County of Klamath, State of Oregon, to sell at public auction to the highest bidder for cash the interest in the said described real property which the Grantor had or had power to convey at the time of the execution of said Trust Deed, together with any interest which the Grantor or his successors in interest acquired after the execution of said Trust Deed to satisfy the foregoing obligations thereby secured and the costs and expenses of sale, including a reasonable charge by the Trustee. Notice is further given that any person named in Section 86.760 of Oregon Revised Statutes has the right to have the foreclosure proceeding dismissed and the Trust Deed reinstated by payment of the entire amount due (other than such portion of said principal as would not then be due had no default occurred) together with costs, Trustee's and Attorney's fees at any time prior to five days before the date set for said sale.

DATED at Portland, Oregon, April 25, 1984.

UNITED STATES OF AMERICA

[Signature]
RICHARD M. SMITH, State Director,
as Trustee
Farmers Home Administration
U. S. Department of Agriculture

Please Return:

Farmers Home Administration
P. O. Box 1328
Klamath Falls, OR 97601

STATE OF OREGON: COUNTY OF KLAMATH:ss

I hereby certify that the within instrument was received and filed for record on the 27th day of July A.D., 1984 at 9:59 o'clock A M., and duly recorded in Vol. M84, of Mortgages on page 12739.

EVELYN BIEHN, COUNTY CLERK

by: *[Signature]*, Deputy

Fee: \$ 4.00

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