

39396

MTC # 2413 Vol. M84 Page 12907

ASSIGNMENT

For And In Consideration of the sum of Ten Dollars and other good and valuable consideration paid to the undersigned, hereinafter called "assignors", by SOUTH VALLEY STATE BANK, an Oregon corporation organized and existing under the provisions of Chapter 707, Oregon Revised Statutes, hereinafter called "assignee", the receipt of which is hereby acknowledged, the said assignors do hereby sell, assign and transfer to assignee all of their right, title and interest in and to that certain contract of sale dated March 28, 1979, recorded March 28, 1979, in Volume M79 of _____ on Page 8266, Records of Klamath County, Oregon, wherein assignors are the sellers and Gerald Daniel Brown and Nancy Susan / ^{Brown} are the buyers, together with all of assignors' right, title and interest in and to the real property described therein, and all money due or to become due thereon. There is now owing on said contract the sum of about \$14,000.00.

PROVIDED, HOWEVER, That this assignment is given in consideration of assignees' making a loan in the principal amount of \$ 150,000.00 to assignors, which debt is evidenced by assignors' promissory note of even date, in words and figures as follows: (Additional Guarantor's support of an SBA \$150,000.00, 7 year loan).

and as security for the full and prompt payment, according to the terms thereof, of all principal, interest, costs and attorney fees.

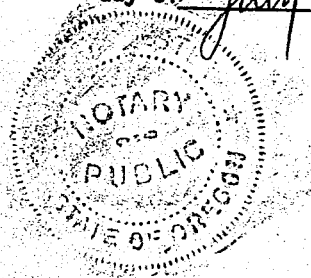
MOUNTAIN TITLE COMPANY, INC. has recorded this instrument by request as an accommodation only, and has not examined it for regularity and sufficiency or as to its effect upon the title to any real property that may be described therein.

84 JUL 31 AM 10 42

The condition of this assignment is such that if assignors shall pay said note strictly according to the terms thereof, then this assignment shall cease and be of no further force or effect; otherwise this assignment to remain in full force and effect.

IN WITNESS WHEREOF, We have hereunto set our hands this 24

day of July 1984.



William P. Burgess

STATE OF OREGON }
County of Klamath } ss.

Personally appeared William P. Burgess and _____
known to me to be the identical persons described in and who executed the foregoing assignment, and acknowledged to me that they executed the same freely and voluntarily.

BEFORE ME:

J. J. Chastota
NOTARY PUBLIC

My commission expires 10-17-87

After recording return to:
Mountain Title Company, Inc.
Escrow Collection #2413

STATE OF OREGON,)
County of Klamath)
Filed for record at request of

on this 31 day of July A.D. 19 84
at 10:42 o'clock A M, and duly
recorded in Vol. M84 of Deeds
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EVELYN BIEHN, County Clerk

By Pam Smith Deputy

Fee 8.00