

Other than as shown of record, neither the said beneficiary nor the said trustee has any actual notice of any person having or claiming to have any lien upon or interest in the real property hereinabove described subsequent to the interest of the trustee in the trust deed, or of any successor in interest to the grantor or of any lessee or other person in possession of or occupying the property, except:

NAME AND LAST KNOWN ADDRESS	NATURE OF RIGHT, LIEN OR INTEREST

Notice is further given that any person named in Section 86.760 of Oregon Revised Statutes has the right to have the foreclosure proceeding dismissed and the trust deed reinstated by payment to the beneficiary of the entire amount then due (other than such portion of said principal as would not then be due had no default occurred), together with costs and trustee's and attorney's fees as provided by law, at any time prior to five days before the date for said sale.

In construing this notice, the masculine gender includes the feminine and the neuter, the singular includes the plural, the word "grantor" includes any successor in interest to the grantor as well as any other persons owing an obligation, the performance of which is secured by said trust deed, the words "trustee" and "beneficiary" include their respective successors in interest, if any.

DATED: August 1, 19 84

Alan J. Bell
Trustee Beneficiary (State which)

(If the signer of the above is a corporation, use the form of acknowledgment opposite.)

(ORS 93.490)

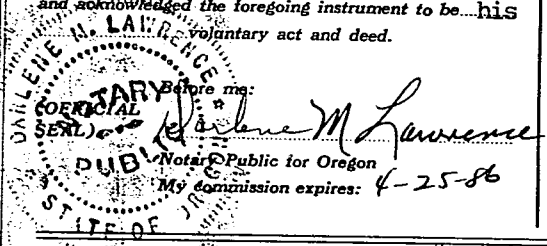
STATE OF OREGON, } ss.
County of Marion }
August 1, 19 84
Personally appeared the above named
Alan J. Bell
and acknowledged the foregoing instrument to be his
voluntary act and deed.

STATE OF OREGON, County of _____) ss.
_____, 19_____
Personally appeared _____
who, being duly sworn, did say that he is the _____

of _____
a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and acknowledged said instrument to be its voluntary act and deed.

Before me:

Notary Public for Oregon (OFFICIAL SEAL)
My commission expires: _____



NOTICE OF DEFAULT AND ELECTION TO SELL
(FORM No. 854)

STEVENS-NESS LAW PUB. CO., PORTLAND, OR.

Re: Trust Deed From
MATT MONROE and BARBARA MONROE
Grantor
ALAN J. BELL To
Trustee
AFTER RECORDING RETURN TO

Alan J. Bell
Post Office Box 497
Stayton, OR 97383

SPACE RESERVED FOR RECORDER'S USE

STATE OF OREGON, } ss.
County of _____

I certify that the within instrument was received for record on the _____ day of _____, 19_____, at _____ o'clock _____ M., and recorded in book/reel/volume No. _____ on page _____ or as fee/file/instrument/microfilm/reception No. _____, Record of Mortgages of said County. Witness my hand and seal of County affixed.

NAME TITLE
By _____ Deputy

EXHIBIT A

13164

A portion of Section 21, Township 39 South, Range 12 East of the Willamette Meridian, in the County of Klamath, State of Oregon, described as follows:

COMMENCING at the corner common to Sections 21, 22, 27 and 28, Township 39 South, Range 12 East of the Willamette Meridian; thence West, along the South boundary of Section 21, 2041.10 feet; thence North 3° 37' West, 1233.15 feet; thence North 86° 23' East, 20.00 feet to the True Point of Beginning; thence North 86° 23' East, 241.32 feet; thence South 34° 27' East, 376.00 feet; thence South 86° 23' West, 434.04 feet; thence North 3° 37' West, 322.86 feet to the TRUE POINT OF BEGINNING.

ALSO a 40.00 foot wide roadway easement, begin 20.00 feet either side of the following described centerline; commencing at the corner common to Section 21, 22, 27 and 28; thence West, along the South boundary of Section 21, 2041.10 feet to the True Point of Beginning; thence North 3° 37' West, 2059.08 feet.

STATE OF OREGON,)

County of Klamath)

Filed for record at request of

on this 2nd day of Aug. A.D. 19 84
at 3:00 o'clock P M, and duly
recorded in Vol. M84 of Mortgages
Page 13162

EVELYN BIEHN, County Clerk

By T. Am Smith, Deputy

Fee 12.00