## AGREEMENT FOR SALE OF REAL ESTATE 110 39683 Vol. 1/84 Page THIS AGREEMENT, made this Twenty seventh SIERRA CONSTRUCTION June day of 2979 BEE ALL LANE, CENTRAL POINT OREGON, 97502 (or principal place of business is) whose address is AND DONALD EARL EASDALE AND BARBARA ANN EASDALE (or principal place of business is) 3207 Pine St. Albany Oregon 97321 whose address is hereafter designated as "Buyer." WITNESS: That Seller, in consideration of covenants and agreements hereinafter contained agreed to sell and convey to Buyer, and Buyer agrees to PARCEL 12, BLOCK 6, UNIT 1, KLAMATH FALLS FOREST ESTATES, KLAMATH COUNTY, OREGON Cash Pince Less: Present Cash Down Payment \$ \_200.00 C Deferred Cash Down Payment 2000.00 (Due on or before \_\_\_\_\_19\_\_ <u>9</u> 0. Trade-in Total Down Payment Unpaid Balance of Cash Price - Amount Financed π-f. G FINANCE CHARGE (Interest Only) 200.00 PH ANNUAL PERCENTAGE RATE 9 **s** \_ 1800.00 Deferred Payment Price (A + G) 545.76 Total of Payments (F + G) Total of Payments" is payable by Buyer to Seller in approximately 2545.76 Thirty two and 58/100----- Dollars (\$ 32.58), each, due on 15, 19 84 applies on all deferred payments from July 15, 1984 day of each and every calendar month thereafter, until paid in full. The FINANCE CHARGE United States. Buyer may make prepayments. Such payments shall be made in lawful money of the Taxes for Current subsequent to date hereof: and all subsequent taxes are to be paid by Buyer and he shall agree to pay all assessments levied Buyer to pay back taxes and deduct amount from the downpayment. Seller agrees to issue note and deed of trust and to escrow sale at Buyers request and at Buyers expense. It is understood and Agreed that time is of the essence of this contract and should Buyer fail to comply with the terms hereof, then Seller is understood and Agreed that time is of the essence of this contract and should Buyer fail to comply with the terms hereof, then Seller is understood and agreed that time is of the essence of this contract and should Buyer fail to comply with the terms hereof, then Seller is understood and agreed that time is of the essence of this contract and should Buyer fail to comply with the terms hereof, then Seller is understood and agreed that time is of the essence of this contract and should Buyer fail to comply with the terms hereof, then Seller is understood and agreed that time is of the essence of this contract and should Buyer fail to comply with the terms hereof, then Seller is understood and agreed that time is of the essence of this contract and should Buyer fail to comply with the terms hereof, then Seller is understood and the essence of this contract and should buyer fail to comply with the terms hereof, then Seller is understood and the essence of the essence of this contract and should be agreed to the essence of the e may at his option cancel this contract and be released from all obligations in law and in equity to convey said property, and Buyer shall thereupon he deemed to have waited all rights thereto and all monays theretofore paid under this contract shall be deemed payments to seller for the exection of this Agreement and for the rental of premises. Notwithstanding the foregoing, Seller shall not cancel any delinquent contract until not less than 45 days after having mailed written notice to Buyer's address of his intent to do so, thereby affording Buyer at least 45 days grace period in which to cure any default. SELLER, on receiving full payments at the times and in the manner herein provided, agrees to deliver a policy of title insurance showing title to be vested in Buyer free of encumbrances, except subject to easements of record, rights of way, covenants, conditions, reservations, restrictions, and exceptions of record, and to record, and to excute and deliver to Buyer a good and sufficient deed to the premises herein described. IN WITHESS WHEREOT id parties have hereunto affixed their signatures the day and year, first above written. SIERRA CONS W.V. TROPP RETURN DOCUMENT AND MAIL ALL TAX STATEMENTS TO ABOVE ADDRESS C/O D. I hereby certify that the within instrument was received and filed for record on the 3rd day of Aug. A.D., 19 84 at 1:49 o'clock on page

Fee: \$ 4.00

on page 13420. EVELYN BIEHN, COUNTY CLERK