39726		Vol. MY	Page 13153
FORM. No. 755	R-31213 let day of	August	and wife AND
THIS MORTGAGE, Made this. BILLY G. PATTERSON and HERBERT W. CARLS and NORM	LINDA K. PATTERSO A R. CARLS, husba	on, nusballd and and wif	fereinafter called Mortgagor,
HERDIAN			ND NO/1005
That said mortgago	r, in considera Dollars, to	him paid by salu	that certain real prop-
WITNESSETH, That said mortgago bargain, sell and convey unto said mortgag erty situated in Klamath Cou	ee, his heirs, executors, adu	ministrators and a nded and describe	assigns, that contained as follows, to-wit:
bargain, sell and convey this said in South South	inty, State of Oregon, boun		
S	EE EXHIBIT 'A' A'	TTACHED	
		ON ON REVERSE SIDE)	in anywise appertaining.
(IF SPACE Together with all and singular the tenem Together whereafter thereto belong or app	INSUFFICIENT, CONTINUE DESCRIPTION	rtenances thereunto and profits therefron	n, and any and all fixtures upon said n, and any and all fixtures upon said theage.
UF SPACE Together with all and singular the tenem and which may hereafter thereto belong or app premises at the time of the execution of this r To Have and to Hold the said premises	pertain, and the fellow during nortgage or at any time during with the appurtenances unto	the said mortgagee,	his heirs, executors, automatic
To Have and to Hold the sale t	of a certain promisso	ry note, described	with interest and
premises at the ind to Hold the said premises To Have and to Hold the said premises assigns forever. This mortgage is intended to secure the EIGHTY THOUSAND AND NO at the rate of 10% per and monthly installments of m monthly installments of m	num from October	1, 1984 unt 6.00 in any	one payment; interest
at the rate of 100 per	ot less then 3950	the minumum	ber 1984; monthly there ber incipal payment becomes dr. to article
This mortgage is moust and NO NO EIGHTY THOUSAND AND NO at the rate of 10% per and monthly installments of no shall be paid monthly and the first payment to be the first payment to be moust be deterd	ade on the 1st d	which the last sched	morthage are:
shall be paid month to be the first payment to be 19 The mortgager warrants that the proceeds of (a)* primarily for mortgager's personal, la (b)* for an organization or reven to mortgager (b) for an organization or reven to and with the And sold mortgager vanid, unencumbered title thereful premises and has a vanid, unencumbered title thereful	the loan represented by the above mily, household or agricultural pu	described note and this urposes (see Important siness or commercial put	Notice below), moses other than applicated and purposes. not that he is lawfully seized in tee simple of said ns, that he is lawfully seized in tee simple of said ns, that he is lawfully seized in tee simple of said
(a) primarily for mortgagor's personal. (a) primarily for mortgagor's personal. (b) for an organization or revent if mortgagor (b) for an organization covenants to and with t	he mortgagee, his heirs, executors, to except taxes fo	or 1984-85	which are not thereof; that while
(a)* priming animation of teven and with a And sold morthager covenants to and with a premises and has a valid, unencumbered title therefore but not yet payable and will warrant and forever defend the same again any part of said note remains unpaid he will pay any part of said note remains unpaid he will pay or this mortgage or the note above described, when and all liens or encumbrances that are or may be and all liens or encumbrances that are or may be buildings now on or which may be hyreatter except in the sum of \$ have all policies of insurance on said property may have all policies of insurance on said property may	est all persons; that he will pay sai	id note, principal and it ges of every nature which	terest according to the terms against said property, the may be levied or assessed against said property, yuent; that he will promptly pay and satisfy any guent; that he will promptly pay and satisfy any mortfage; that he will keep the
and will warrant and forever defend the same again and will warrant and forever defend the same again any part of said note remains unpaid he will pay a any part of said note remains unpaid he will pay a	all taxes, assessments and before the s and use and payable and before the s n due and payable premises or any f come liens on the premises or any f	same may become denies of the part thereof superior to bit the mortgagee against	the lien of this has her with extended core will loss or damage by lire, with extended core will companies acceptable to the mortgagee, and will companies acceptable to the mortgagee, and will
and all liens or encumhich may be hereanter	le value	interest may appear a	mises in good repair and said note according to his
premises to the more services. Now, therefore, here	se shall remain in tan herein, of	r if proceeding on said n	ote and on the debt any lien, enculing ant of the debt
terms, this conveyance being agreed that a tanhave	the option to declathe mortgagor	shall fail thent so made	shall be that arising to the mortgager neglects to repay
and this mortgage has above provided for, the interest ance premium as above provided for, the interest ance premium as above provided for the the interest	at the same rate as and all sums lor principal, interest and all sums	paid by the narty in su	ch suit or action agrees to pay all reasonable may ch suit or action agrees to pay all reasonable may and such further sum as the trial court may
any sums so pair by of any suit or action being In the event of any suit or therein for title	reports and title search, or action, orney's fees in such suit or action,	easonable as the prevail	ling party's and bind the heirs, execution, upon motion all apply to and bind the heirs, execution may, upon motion large this mortgage, the court may, upon motion
incurred - anapable as the prevale such sum as	the approximants and as contenants and as	action is commenced	nondency of such to decree
tors and assigns of sale a receiver to collect the	attending the execution of an morteag	ee may be more than and t	hat generally all granning
of the mortgagee, appoint charges and expenses first deducting all proper charges and expenses In construing this mortgage, it is unders pronoun shall be taken to mean and include th assumed and implied to make the provisions h	ereol apply equally to corporation	nto set his hand	the day and year first above written.
IN WITNESS WHEREOF,	whichever warranty (a) or	Lily Ha	PATTERSON/LINDA K. PAT
(b) is nor upplied Truth-in-Lending Act and	instrument is to be a FIRST	Neibert	W. CARLS/NORMA R. CARLS
lien to finance the purchase of a dwelling	a first lien, use S-N Form	HERBERT	August 4
equivalent; if this instrument in No. 1306, or equivalent. STATE OF UREGON, County of	Klamath , ss:	Linda K. Pa	thorson and nerves
STATE OF Strate the above	named	ing instrument to be	August 4, 19 04 tterson and Herbert W. a their voluntary act and d MI Notary Public for Ore xpires: 8/27/87
	Before me	My commission e	xpires
Inormania Seal			STATE OF OREGON,
PUBMORIGA	AGE		I certify that a good on
The DE Other			day of
24 THINKING AND		DON'T USE THIS	at
TO		SPACE: RESERVED FOR RECORDING LABEL IN COUN-	pageor as docur
		TIES WHERE USED.)	instrument/microfilm No. Record of Mortgages of said Co Witness my hand and se
			Witness my hand and County affixed.
	RETURN TO		/
кстс - 4273	1		
55A			

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A tract of land situated in the NW½ of Section 7, Township 40 South, Range 10 East of the Willamette Meridian, more particularly described as follows:

Beginning at a point on the West boundary of said Section 7, said point being South  $00^{\circ}12'30"$  East along the center line of Klamath Falls-Malin State Highway a distance of 1065.50 feet from the 5/8 inch iron pin marking the Northwest corner of said Section 7; thence South 89<sup>0</sup>54'30" East parallel with the North line of said Section 7 a distance of 27.40 feet to a 5/8 inch iron pin on the Easterly boundary of the Klamath Falls-Malin Highway; thence continuing South 89°54'30" East a distance of 974.34 feet to a 5/8 inch iron pin; thence North 01°56'16" East along the centerline of irrigation ditch a distance of 402.78 feet; thence North 17008'30" West a distance of 9.00 feet to the Southeast corner of a tract conveyed to David E. Roof and wife by deed recorded July 6, 1967 in Book M-67 at page 5057; thence South 89°39'30" West along the South line of said Roof tract a distance of 1019.50 feet to the centerline of Klamath Falls-Malin Highway and the Southwest corner of said Roof tract; thence South 00012'30" East a distance of 408.50 feet to the point of beginning.

## SUBJECT TO:

- Easements and rights of way of record and apparent on the land.
- 2) Liens and assessments of Klamath Project and Klamath Irrigation District.
- 3) Access restrictions as set-out in deed from Karl F. Dehlinger, et ux to State of Oregon, by and through the State Highway Commission, dated June 14, 1949 and recorded July 16, 1949 in Deed Volume 232, on page 421, records of Klamath County, Oregon.
- 4) Said land is specially assessed as farm land and all deferred taxes will be due and payable when the reason for deferrment no longer exists.

STATE OF OREGON, ) County of Klamath ) Filed for record at request of

A.D. 19\_84\_ on this 6th day of Aug. at 11:01 o'clock <u>A</u> M, and duly recorded in Vol. M84 of Mortgages Page 13483 EVELYN BIEHN, County Clerk By Am Amith Deputy Fee 8.00