

NOTICE OF DEFAULT OF TRUST DEED AND ELECTION TO SELL

ALVIN J. GRAY, Successor Trustee under the Trust Deed described below, hereby elects to sell the real property described below at 10:00 a.m. on December 12, 1984, at the Main Entrance, Klamath County Courthouse, Klamath Falls, Oregon.

All obligations of performance of Grantor which are secured by the Trust Deed hereinafter described are in default by reason of Grantor's failure to pay installments when due on the note secured by the Trust Deed described below and the beneficiary declares all sums due thereunder immediately due and payable.

GRANTOR: VIOLA HILL, assumed by WILLIAM R. BAGLEY.

BENEFICIARY: STANLEY S. TORNBOM.

TRUST DEED RECORDED: September 29, 1978, in Book M78 at page 21,745, Klamath County Mortgage Records; Assumption recorded December 15, 1980, in Book M80, page 24,156.

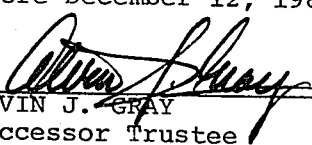
PROPERTY COVERED BY TRUST DEED: The S2 SE4 NE4 NE4 of Section Twelve (12), Township Twenty-three (23) South, Range 9, EWM, Klamath County, Oregon.

DEFAULT: Failure to pay the regular monthly payments due October 1, 1982 through July 1, 1984, which represent 22 months at \$50.00 for a total of \$1,100.00, and failure to pay real property taxes for 1981-82, 1982-83, and 1983-84.


SUM OWING ON OBLIGATION SECURED BY TRUST DEED:

Principal balance of \$2,166.13 with interest at 9.0 percent per annum from October 1, 1982, until paid.

Notice is given that any person named in the Oregon Revised Statutes, Chapter 86.760 has the right to have this foreclosure proceeding dismissed and the Trust Deed reinstated by payment of the entire amount then due, together with costs, trustee's and attorney's fees, and payment of delinquent real property taxes prior to five days before December 12, 1984.


ALVIN J. GRAY
Successor Trustee

STATE OF OREGON, County of Deschutes, ss:
The foregoing instrument was acknowledged before me this day of Aug. 1984, by ALVIN J. GRAY.


NOTARY PUBLIC FOR OREGON
My Commission Expires: 5-28-86
GRAY, FANCHER, HOLMES & HURLEY
ATTORNEYS AT LAW
40 N.W. GREENWOOD
P.O. BOX 1151
BEND, OREGON 97709-1151

STATE OF OREGON: COUNTY OF KLAMATH:ss

I hereby certify that the within instrument was received and filed for record on the 8th day of August A.D., 1984 at 12:40 o'clock P. M., and duly recorded in Vol M84, of Mortgages on page 13678.

Fee: \$ 4.00 Index: \$1.00

EVELYN BIEHN, COUNTY CLERK

by: , Deputy