

STATE OF OREGON,

13722



County of _____

ss.

, 19____

Personally appeared the above named _____

and acknowledged the foregoing instrument to be _____ voluntary act and deed. Before me:

(SEAL)

Notary Public for Oregon.

My commission expires _____

STATE OF OREGON,

County of Klamath

ss.

July 30, 1984

, 19____

Personally appeared John Mooney

who being duly sworn, did say that he is the Klamath District Manager

of Pacific Power & Light Company

a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors; and he acknowledged said instrument to be its voluntary act and deed. Before me:

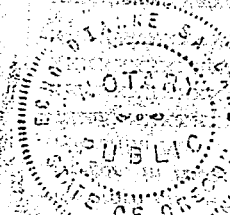
(SEAL)

Notary Public for Oregon.

My commission expires _____

Evelyn Biehn Sandahl

3-4-1985



SUBORDINATION AGREEMENT

TO

AFTER RECORDING RETURN TO

Federal Land Bank
P.O. Box 148
Klamath Falls, Or. 97601

(DON'T USE THIS SPACE; RESERVED FOR RECORDING LABEL IN COUNTIES WHERE USED.)

STATE OF OREGON,

County of Klamath

ss.

I certify that the within instrument was received for record on the 8 day of August, 1984, at 4:08 o'clock P.M., and recorded in book/reel/volume No. M84, on page 13721 or as fee/file/instrument/microfilm/reception No. 39896, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Evelyn Biehn, County Clerk

By *Phyllis Smith* Deputy

Fee: \$8.00