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Vol. 1184 Page 13758

PARTIAL RELEASE BY
MORGAN GUARANTY TRUST COMPANY OF NEW YORK
AS CORPORATE TRUSTEE
TO
PACIFICORP
(FORMERLY PACIFIC POWER & LIGHT COMPANY)
FROM LIEN OF MORTGAGE AND DEED OF TRUST
AS AMENDED AND SUPPLEMENTED

24 AUG 9 PM 4 12

KNOW ALL MEN BY THESE PRESENTS:

WHEREAS PacfiCorp, formerly known as Pacific Power & Light Company, (hereinafter called the Company), a corporation of the State of Maine, executed a certain Mortgage and Deed of Trust to Guaranty Trust Company of New York (now Morgan Guaranty Trust Company of New York), and Oliver R. Brooks (R. E. Sparrow, successor), as Trustees, dated as of July 1, 1947, as amended and supplemented (hereinafter called the Mortgage), and the property hereinafter described is owned by the Company and is subject to the lien of the Mortgage; and

WHEREAS it has been represented to Morgan Guaranty Trust Company of New York, Corporate Trustee under the Mortgage, that the Company is not in default in the payment of the interest on any bonds now outstanding under the Mortgage, and that none of the Defaults defined in Section 65 of the Mortgage has occurred and is continuing; and

WHEREAS, pursuant to the provisions of Section 59 of the Mortgage, the Company has requested the Corporate Trustee to release the property hereinafter described from the lien of the Mortgage, and has furnished Morgan Guaranty Trust Company of New York, as Corporate Trustee, with (a) Certified

Copies of Resolutions of the Board of Directors of the Company, (b) Officers' Certificate, (c) Engineer's Certificate, (d) Further Engineer's Certificate, and (e) Opinion of Counsel, all as required by the provisions of said Section 59;

NOW, THEREFORE, Morgan Guaranty Trust Company of New York, in consideration of the premises and pursuant to the authority vested in it as Corporate Trustee under the Mortgage to the date of the recording of this instrument of release, does hereby release, remise and quitclaim unto the Company, its successors and assigns, all the right, title, and interest of such Trustees in and to the property situated in Klamath County in the State of Oregon, more fully described in Exhibit A attached hereto.

TO HAVE AND TO HOLD the said property hereby released and remised to the Company, its successors and assigns, to its and their own proper use, benefit, and behoof forever, free, clear and discharged of and from all liens and claims under and by virtue of the Mortgage.

PROVIDED, HOWEVER, that nothing herein contained shall be construed to affect the residue of the security held by Morgan Guaranty Trust Company of New York and R. E. Sparrow, Trustees as aforesaid, by virtue of the Mortgage, or to release the payment of any part of the moneys, principal and interest, thereby secured that may now remain unpaid.

The recitals made herein are to be taken only as recitals made by the Company and not by said Trustees. The reservations and exceptions, if any, set forth in said Exhibit A are intended to be for the benefit of said Trustees as well as the Company and the lien of the Mortgage on the rights and interests so reserved and excepted, if any, are not released.

13760

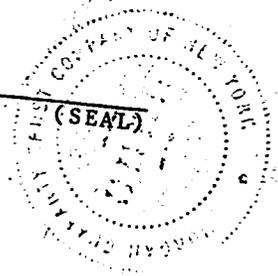
This release is made by said Trustees without covenants or warranties, either expressed or implied in law or in equity, and shall be without recourse against such Trustees or either of them in any event or in any contingency.

IN WITNESS WHEREOF, Morgan Guaranty Trust Company of New York, as Corporate Trustee, has caused its corporate name to be hereunto affixed, and this instrument to be signed and sealed by one of its Vice Presidents and its corporate seal to be attested by one of its Assistant Secretaries, all in the City of New York, New York, on this 3rd day of JULY, 1984.

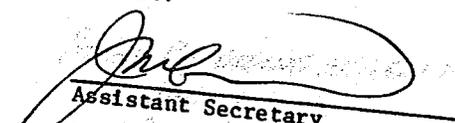
MORGAN GUARANTY TRUST COMPANY
OF NEW YORK, as Corporate Trustee



E. G. SPARROW
Vice President



ATTEST:


Assistant Secretary
E. M. Gaudioso

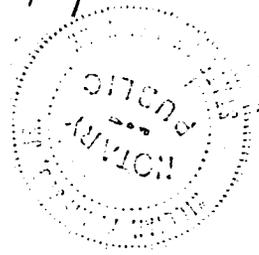
STATE OF NEW YORK)
) ss.
County of New York)

13761

On this 3rd day of July, 1984 personally appeared
R. E. SPARROW, who, being duly sworn,
did say that he is a Vice President of Morgan Guaranty Trust
Company of New York, and that the seal affixed to the foregoing instrument
is the corporate seal of said corporation, and that said instrument was
signed and sealed in behalf of said corporation, by authority of its Board
of Directors; and he acknowledged said instrument to be its voluntary act
and deed. Before me:

William P. Mifsud, Jr.

Notary Public for the State of New York
My Commission expires: 3/30/85
WILLIAM P. MIFSUD, JR.
Notary Public, State of New York
No. 4785-423
Qualified in Kings County
Commission Expires Mar. 30, 1985



AFTER RECORDING RETURN TO:
C. L. SMITH
PO BOX 489
KLAMATH FALLS, OR 97601

County: Klamath

EXHIBIT A

State: **13762**
Oregon

Tract of Land in Klamath County, Oregon

A parcel of land in Lot 10, Section 30, Township 38 South, Range 9 East, W.M., lying between the southerly line of Front Street and the shore line of Upper Klamath Lake and being more particularly described as follows:

Beginning at a point on the southerly line of Front Street which is 399.0 feet westerly along said southerly line from the west line of Lot 27, Block 41, Buena Vista Addition to the City of Klamath Falls, extended southerly; said beginning point also being the northwest corner of parcel described in that certain Easement Deed from Klamath Falls Land and Transportation Co. to J. T. Totton and H. E. Hansberry, recorded in Volume 21, page 195, Deed Records of Klamath County, Oregon;

thence southerly along the westerly line of last mentioned parcel to the shore line of Upper Klamath Lake;

thence westerly along said shore line to the southeasterly corner of parcel conveyed to Hugh B. Currin, et ux by Deed Recorded December 30, 1958, in Volume 308, page 256, Deed Records of Klamath County, Oregon;

thence along the southeasterly line of last mentioned parcel, North 37° 25' East a distance of 50.0 feet, more or less, to the southerly line of Front Street;

thence South 52° 35' East along said southerly line a distance of 60.0 feet to the point of beginning.

STATE OF OREGON,)
County of Klamath)
Filed for record at request of

on this 9 day of Aug A.D. 19 84
at 4:12 o'clock P M, and duly
recorded in Vol. M84 of Mortgages
Page 13758

EVELYN BIEHN, County Clerk

By [Signature] Deputy

Fee 20.00