

40246

DEED IN LIEU OF FORECLOSURE

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THIS INDENTURE WITNESSETH, that RONALD J. WHITEHURST and SHERRI WHITEHURST, hereinafter known as Grantor, for the consideration hereinafter recited, does hereby grant, assign, sell and convey unto PINECREST ESTATES, INC., hereinafter called Grantee, its assigns and successors, the following-described premises situated in Klamath County, Oregon, to-wit:

Lot 2 of Block 6, TRACT NO. 1093,
PINECREST
 according to the official plat thereof on file
 in the office of the County Clerk of Klamath
 County, Oregon.

Grantor covenants that:

This deed is absolute in effect and conveys fee simple title of the premises above described to grantee and does not operate as a mortgage, trust conveyance, or security of any kind. Grantor is the owner of the premises, free of all encumbrances except the Trust Deed executed to grantee, dated September 8, 19 77, and recorded on September 15, 19 77, at Vol. M-77, Page 17208 of the official records of Klamath County, Oregon.

The acceptance by grantee of this deed effects a satisfaction of the Trust Deed to grantee described above, and payment in full of the promissory note secured thereby, which note is this day surrendered to grantor.

Grantor is not acting under any misapprehension as to the effect of this deed, nor under any duress, undue influence or misrepresentation of grantee, his agent or attorney or any other person.

IN WITNESS WHEREOF, Grantor has hereunto set his hand this 30th day of April, 19 84.

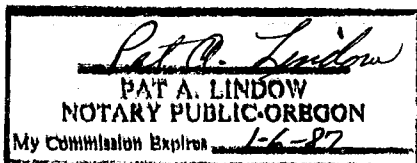
Ronald J. Whitehurst
 Ronald J. Whitehurst

Sherri Whitehurst
 Sherri Whitehurst

STATE OF OREGON)
) SS.
 County of Klamath)

On the 9th day of May, 19 84, the foregoing instrument was acknowledged before me by Ronald J. Whitehurst and Sherri Whitehurst.

(SEAL)



Pat A. Lindow
 Notary Public for Oregon
 My Commission expires: 1-6-87

STATE OF OREGON,)
 County of Klamath)
 Filed for record at request of

on this 20th day of August A.D. 19 84
 at 2:37 o'clock P M, and duly
 recorded in Vol. M84 of Deeds
 Page 14341

EVELYN BIEHN, County Clerk

By Pamela Smith Deputy
 Fee 4.00

After Recording return to:

WILLIAM M. GANONG
 ATTORNEY AT LAW
 1151 PINE STREET
 KLAMATH FALLS, OR 97601

ck
 4.00

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