

TN

40247

RESCISSION OF NOTICE OF DEFAULT Vol. M84 Page 14342

Reference is made to that certain trust deed in which EDWYNA GREENAWALT

was grantor, Transamerica Title Insurance Company was trustee and Theodore A. Thomas and Patricia M. Thomas was beneficiary; said trust deed was recorded July 13, 1983, in book/reel/volume No. M-83 at page 11158 or as document/fee/file/instrument/microfilm No. (indicate which), of the mortgage records of Klamath County, Oregon, and conveyed to the said trustee the following real property situated in said county:

The W $\frac{1}{2}$ NW $\frac{1}{4}$ SE $\frac{1}{4}$ of Section 32, Township 40 South, Range 8 East of the Willamette Meridian, in the County of Klamath, State of Oregon.

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligations secured by said trust deed was recorded on June 5, 1984, in said mortgage records, in book/reel/volume No. M-84 at page 9436 or as document/fee/file/instrument/microfilm No. 37418 (indicate which); thereafter, by reason of certain payments on said obligations made as permitted by the provisions of Section 87.760, Oregon Revised Statutes, the default described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated.

NOW, THEREFORE, notice hereby is given that the undersigned trustee does hereby rescind, cancel and withdraw said notice of default and election to sell; said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default—past, present or future—under said trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

DATED: July 12, 1984.

William M. Ganong
William M. Ganong

(If executed by a corporation,
affix corporate seal)

Trustee - Successor

(If the signer of the above is a corporation,
use the form of acknowledgment opposite.)

(ORS 93.490)

STATE OF OREGON,

County of Klamath

August 16, 1984

Personally appeared the above named

William M. Ganong

and acknowledged the foregoing instrument to be his
voluntary act and deed.

STATE OF OREGON, County of Klamath ss.

Personally appeared _____ and

_____ who, being duly sworn,
each for himself and not one for the other, did say that the former is the
_____ president and that the latter is the
_____ secretary of _____

_____, a corporation, and that the seal affixed to the
foregoing instrument is the corporate seal of said corporation and that said
instrument was signed and sealed in behalf of said corporation by author-
ity of its board of directors; and each of them acknowledged said instrument
to be its voluntary act and deed.

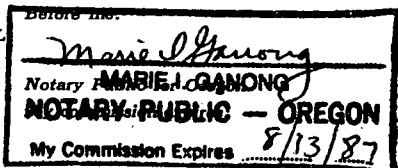
Before me:

Notary Public for Oregon

My commission expires:

(OFFICIAL SEAL)

(OFFICIAL SEAL)



RESCISSION OF NOTICE OF DEFAULT

TO

(DON'T USE THIS
SPACE; RESERVED
FOR RECORDING
LABEL IN COUN-
TIES WHERE
USED.)

AFTER RECORDING RETURN TO

WILLIAM M. GANONG
ATTORNEY AT LAW
1151 PINE STREET
KLAMATH FALLS, OR 97601

Fee: \$4.00

STATE OF OREGON, County of Klamath ss.

I certify that the within instru-
ment was received for record on the
20th day of August, 1984,
at 2:37 o'clock P.M., and recorded
in book/reel/volume No. M84 on
page 14342 or as document/fee/file/
instrument/microfilm No. 40247.
Record of Mortgages of said County.

Witness my hand and seal of
County affixed.

Evelyn Biehn, County Clerk

By *Paul Smith* Deputy
NAME TITLE

40247

886