CORM No. 881 Oregon Treat Deed Series_TRUST DEED. No.1 40601 KITHINTELL LATIS OR 34001 30.1 MATH 26.2 20.1 MATH 26.2	TRUST DEED	913 Yol. Mg	
THIS TRUST DEED, made this		August	
S Grantor, WILLIAM L, SISEMORE		E 1996 989 8 - 1998 1999	
CERTIFIED MORTGAGE COMPANY, A	N OREGON CORPORATT	<u>16</u> Costa Costa ON 121-1-1-1-1	, as Trustee, ar
i s rugo aike	8.0 <i>6</i>	Darie (m. 23)	
Grantor irrevocably grants, bargains, KlamathCounty, O		ustee in trust, with powe	r of sale, the propert
Lot 17, Block 5, FIRST ADDITION		South and the second se	na na hisin tagay Tanàna kaominina dia kaominina
Lot 17, Block 5, FIRST ADDITIO State of Oregon, Less Souther recorded May 19, 1961, in Bool	ly 10 feet deeded to 329 at page 611.	5, in the County of to Klamath County by 21.711 On One	7 deed

together with all and singular the tenements, hereditaments and appurtenances and all other rights thereunto belonging or in anywise now or hereafter appertaining, and the rents, issues and profits thereof and all tixtures now or hereafter attached to or used in connec-FOR THE PURPOSE OF SECURING PERFORMANCE of each agreement of grantor herein contained and payment of the sum of TWO Thousand Seven Hundred Fifty Dollars and No/100------

ander Brand D.S. 1966 HOLE HALLER IN ENDER BERT MILLE DE REFLACERS DE PARTES (DE HANDE)

Dollars, with interest thereion according to the terms of a promissory note of even date herewith, payable to beneticiary or order and made by grantor; the final payment of principal and interest hereof, if The date of maturity of the debt secured by this instrument is the date, stated above, on which the final installment of said note becomes due and payable. In the event the within described property, or any part thereof, or any interest therein is sold, agreed to be then, at the beneficiary's option, all obligations secured by this instrument, irrespective of the maturity dates expressed therein, or The above described real property is not currently used for agricultural, timber or grazing purposes.

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wirdl, timber or grazing purposes.
(a) consent to the making of any map or plat of said property: (b) join in any subordination or other agreement allecting this deed or the lien or cleak grantee in any reconvey, without warranty, all or any part of the property: The figure of the recent of the same of the same

pursuant to such notice. 12. Upon delault by grantor in payment of any indebtedness secured hereby or in his performance of any agreement hereunder, the beneliciary may declare all sums secured hereby immediately due and payable. In such an event the beneliciary at his election may proceed to loreclose this trust deed in equity as a mortgage or direct the trustee to loreclose this trust deed advertisement and sale. In the latter event the beneliciary or the trustee shall execute and cause to be recorded his written notice of delault and his election to sell the said descade his written notice of delault and his election hereby, whereupon the trustee shall lix the time and place of sale, give notice thereoi as then required by law and proceed to loreclose this trust deed in the manner provided in ORS 86.740 to 86.795. 13. Should the beneliciary elect to loreclose by advertisement and sale

the manner provided in ORS 66.740 to 86.795. 13. Should the beneliciary elect to loreclose by advertisement and sale then alter default at any time prior to live days before the date set by the prior to live days before the date set by the trustee for the trustee's sale, the grantor or other person so privileged by they, the entire amount then due under the trust of the trust deed and the endorcing the terms of the obligation and trustee's and attorney's fees not ex-cleding the amounts provided by law) other than such portion of the prin-tic deal and the be due had no delault occurred, and thereby cure the delault, in which event all loreclosure proceedings shall be dismissed by the trustee.

the delauit, in which event all foreclosure proceedings shall be dismissed by 14. Otherwise, the sale shall be held on the date and at the time and place designated in the notice of sale or the time to which said sale may be postponed as provide by aw. The trustee may sell said property either auction to the highest bidger or cash, payable at the time of sale. Trustes shall deliver to the purchase to cash, payable at the time of sale. Trustes the property so sold, but without any covenant or warranty, express or im-plied. The recitals in the deed of, any matters of lact shall be conclusive proof of the truthfulness thereof, any person, excluding the trustee, but including the former and beneficiary, may purchase at the sale. 5. When trustes sale to the powers provided herein, trustee saltorney. (2) to the objection of the trust deed, (3) to all prive having recorded liene unsagenor to the interest of the trustee in the truste surplus, if any, to the granter or to his successor in interest entitled to such the interview of the granter or to his successor in interest entitled to such surplus, if any, to the granter or to his successor in interest entitled to such the interview of the granter or to his successor in interest entitled to such the interview of the granter or to his successor in interest entitled to such the interview of the granter or to his interview entitled to such the interview of the intervie

surplus, it any, to the grantor or to his successor in interest entitled to such surplus. 16. For any reason permitted by law baneticiary may from time to successor trustee appoint or successors to any trustee named herein or to any successor trustee appoint or successors to any trustee named herein or to any successor trustee, appoint or successors to any trustee name appoint and within powers and duties conterns trustee, the latter shall be vested with all title, powers and duties conterns and substitution shall be made by written instrument executed by beneficiary in recorded in the effice of the County Clerk or Recorder of the county or counts in which the property is situated. 17. Trustee accepts this trust when this deed, duly executed and obligated to notily any public record as provided by law. Trustee is not obligated to notily any proceeding in which frantor, beneficiary or trustee shall be a party unless such action or proceeding is brought by trustee.

NOTE: The Trust Deed Act provides that the trustee hereunder must be either an attorney; who is an active member of the Oregon State Bar, a bank, trust company or savings and loan association authorized to do business under the laws of Oregon or the United States, a title insurance company authorized to insure little to real property of this state, its subsidiaries, affiliates, agents or branches, the United States or any agency thereof, or an escrow agent licensed under ORS 696.505 to 696.585.

The grantor covenants ar	described real property and has a valid, unencumbered title thereto
fully seized in fee simple of said	14 agrees to and with the beneficiary and those claiming under him, that he is described real property and has a valid, unencumbered title thereto
(1) The second secon	that he is a valid, unencumbered title thereto
and that he will warrant and the	C. S. A. Barra, Appl. A. S. C. 1999 Art and C. Walter and C. S.
	rever defend the same against all persons whomsoever.
(a)* primarily for grantor's mere	roceeds of the loan represented by
purposes.	roceeds of the loan represented by the above described note and this trust deed are: onal, family, household or agricultural purposes (see Important Notice below), n if grantor is a natural person) are for business or commercial purpose otherwise
- tus uced applies to immediate	
masculine gender includes the imminist	named as a beneficiary hereit shall mean the holders, devisees, administrators
IN WITNESS WHEREOF.	Said branter to angular number includes the plural.
not applicable; if warranty (a) is applicable	whichever warranty (a) or the t
beneficiary MUST comply with the Art	tding Act and Regulation 7 the Vigtoria b
if this instrument is NOT to be in first use	s to be a FIRST lien to finance Lecterian Local
Will the Act is and a start form No. 13	OA TELEVISION OF PURCHASE STATES
use the form of acknowledgment opposite i	Construction and Const Construction and Construction a
STATE OF OREGON,	(ORS 93.490)
County of Klamath	STATE OF OREGON, County of
Victoria R. Loera	
	president and that the latt
	societary of
and acknowledged the forego	oing instru-
OFFICIAL Before me:	and deed.
EAL) Notar OONNA KOMATES	Before me:
NOTARY PUBLIC OREG	Notary Public for Oregon
S S S S S S S S S S S S S S S S S S S	My commission expires: (OFFICIAL SEAL)
2. Construction of the second state of the	ness and an and a second se
a francúsky na stanie za stanie kradnosti po stoli stanie Na stanie za stanie za stanie za stanie s	REQUEST FOR FULL RECONVEYANCE To be used only when obligations have been poid.
	Trustee
at deed have been fully paid and satisfied. Y	adder of all indebtedness secured by the foregoing trust deed. All sums secured by said ou hereby are directed, on payment to you of any sums owing to you under the said all evidences of indebtedness secured in
with together with said trust deed) and to re	polder of all indebtedness secured by the foregoing trust deed. All sums secured by said ou hereby are directed, on payment to you of any sums owing to you under the terms of all evidences of indebtedness secured by said trust deed (which are delivered to you seconvey, without warranty, to the parties designated by the terms of said trust deed the
Mail ro	an evidences of indebtedness secured by said trust deed (which are delivered to you securey, without warranty), to the parties designated by the terms of said trust deed the conveyance and documents to 1.400 1.400
SED CONTRACT STREET, S	conveyance and documents to Me parties designated by the terms of said trust deed the better the second state of the second st
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Do not lose or destroy this Trust Deed OR THE NOTE w	Beneficiary which it secures. Both must be delivered to the trustee for cancellation before reconveyance will be made.
	to the trustee for cancellation before reconveyance will be made.
TRUST DEED	
EVENS-NESS LAW PUE. CO., PORTLAND. ORE. 200	orly 10 feet decade
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stilest at marked	VI OKHECORDER'S USEVITO: instrument/microfile/
AFTER RECORDUNA	Record of Mortgages of said Country
SCMC LINER DEBY	Witness my hand and seal of County atfixed.
	Stop gal of John Evelyn Biehn, County Clerk
Klamath Falls, Or 97601	18/121 DEED DE TA LEY TITLE
Sai - Oraçãos Intel Daga Sacing - 1925 - David	ee: \$8.00 By Tormanill Deputy