ORS 696.505 to 696.585. 1251

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surplus, if any, to the grantor r to his successor in interest entitled to such surplus, if any, to the grantor r to his successor in interest entitled to such time appoint accessor or successors to any trustee pained herein or to any conveyance of the successor furstee, the larger successor has a successor and conveyance of the successor furstee, the larger successor has a successor and conveyance of the successor furstee, the larger successor has a successor the successor furst and successor has a successor has a successor on the successor furstee, the larger successor has a successor has a successor harden and the successor furstee, the larger successor has a successor the successor has a successor has a successor has a successor harden and the successor has a successor has a successor the successor has a successor has a successor has a succe and its place of the courd, which, when rutaning release to the bar and by written at the successor furst and successor has a successor has a successor the successor has a successor has a successor has a successor and its place of the courd of proper sponties in which the property is County acknowledged is made a public record when this deucesor husited frust of any action party here of a provided by law, trustee is and the successor has a successor or proceeding is brought by law, there are any other dead has a successor have a successor have a successor have a successor trust of any action or proceeding is brought by trustee. e 'hereunder must be either an atomey, who is an active member of the Oregon State Bar, business under the laws of Oregon or the United States a little insurance company authorized lents or branches, the United States or any agency thereof, or an escrow agent licensed under C

NOTE: The Trust Deed Act provides that the trustee he or savings and loan association authorized to do busin property of this state, its subsidiaries, affiliates, agents

applied by it in both in the tri liciary in such secured hereby:

the default, in which event all brack to usual occurred, and thereby cure the trustee. 14. Otherwise, the sale shall be held on the date and at the time and place designed in the policy is ale or the time to which said sale may be possible to provided by law. The truth the said sale may sell said the time and one parcel or provided by law. The truth is the said property said the possible to the highest bidder parcels and take may sell she had no to the highest bidder parcels and the said sale of the said sale. Trustee the possible to the highest bidder parcels and the said sale may the possible to the highest bidder parcels and the said sale. Trustee action to the highest bidder parcels and the said sale the said sale the said of the truthulnes the ded of any covenants required by law conclusive of the france sale of the sale of any matters of ashall be conclusive provided the grantor and beneficiency, may person, excluding the trustee, but including the conclusion of the how trustee said of (1) the expense or ind the condensation of the frusteet of the sale conclusive policy for having apply the constantion of the frusteet of the sale is all be conclusive the same subsequent to the sale of (3) to all persons aurplus. Any reason permitted by law herediclary may then the trust is and the same subsequent to the interest of the trust of (4) the the first, and the same subsequent to the same is priority at the trust is default, any, to the grantor to bis successor in interest entitied to such

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waive any default or notice of default hereof as aforesaid, shall not cure or pursuant to such notice. If default hereinder or invalidate any act done hereby 0: in his performance of any agreement of any indebtedness secured declared or in his performance of any agreement of any indebtedness secured in equily as a morif at his election may proceed to foreclose this frust deed or any agreement of the function of the function of the beneficiary or advertisement and the left the trustee and pays of the functions to self the same the secured here by the function of the beneficiary or the beneficiency of the function of the oblight of the secure of self the same done recorded the vent the foreclose this frust deed to self the same do be recorded the vent the foreclose this frust deed by thereby whereupon the function of the function of the functions of self the said of the function of the oblight of the secure to self the said of the foreclose the functions that rust deed the thereof whereupon the function of the foreclose the secure of the function of the function of the functions that rust deed the thereof whereupon the function of the foreclose the functions that rust deed the thereof the state of the function of the functions that funct deed in the manner provided in ORS 66.760 to of other person in interest, respec-tion function as then rustees as all the function of the sections in interest, respec-tivelisation secure all there by (including costs and extensions in interest, respec-cipal as would not then be due had no drustees and asticulty including the the delault, in the due under the sub-there provides the section of the delault, not then be due had no delaut occurred, and thereby cure and the interest (including costs and extension of the section the function. 14. Otherwise, the sale shall be held on the date and at the time and

herein, shall become immediately due and payable.
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together with all and singular the tenements, hereditaments and appurtenances and all other rights thereunto belonging or in anywise now or hereafter appertaining, and the rents, issues and protits thereof and all fixtures now or hereafter attached to be anywise tion with said real estate. FOR: THE PURPOSE OF SECURING PERFORMANCE of each agreement of grantor herein contained and payment of the sum of SIX THOUSAN TWO HUNDRED AND NO /100 note of even date herewith, payable to beneticiary or order and made by grantor, the final payment of the terms of a promissory note of even date herewith, payable to beneticiary or order and made by grantor, the final payment of principal and interest there on according to the terms of a promissory The date of maturity of the debt secured by this instrument is the date, stated above, on which the final installment of a promissory becomes due and payable. In the event the within described property, or any part thereof, or any interest therein is sold, agreed by the grantor without first having obtained the written consent of approval of the date of the maturity dates expressed therein, or therein, shall become immediately due and payable. The dave described real property is not currently used for agricultural, timber or grazing purposes.

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CERTIFIED MORTGAGE COMPANY, an Oregon Corporation Grantor irrevocably grants, bargains, sells and conveys to trustee in trust, with power of sale, the property ...Klamath The Westerly 50 feet of Lot 52, LESS the North 30 feet thereof, CLOVERDALE, in a for the property of the second of the

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803Me**40°488** ite 103 Klamath rais, Oregon 97601 8:20009 THIS TRUST DEED, made this ______ day of _____ August

FORM No. 831 Oregon Trust Deed Seria

DAVID L. RICE, a single man

and that the within fishing

...., as Trustee, and

The grantor covenants and agrees to and with the beneficiary and those claiming under him, that he is here to fully seized in tee simple of said described real property and has a valid, unencumbered title thereto and that he will warrant and forever defend the same against all persons whomsoever. The grantor warrants that the proceeds of the loan represented by the above described note and this trust deed are: The grantor grantor's personal, family, household or agricultural purposes (see Important Notice below), for an organization, or (even if grantor is a natural person) are tor business or commercial purposes other than agricultural purposes. This deed applies to, inures to the benefit of and binds all parties hereto, their heirs, legatees, devises, administrators, et and secure of nor to mamed as a beneficiary shall mean the holder and whenever the context so require contract secured hereby, whether or nor named as a beneficiary in the singular number includes the plural. IN WITNESS WHEREOF, said grantor has hereunto set bis hand the day and year first above written. IN WITNESS WHEREOF, said grantor has hereunto set bis hand the day and year first above written. IN WITNESS WHEREOF, said grantor has hereunto set bis hand the day and year first above written. DAVID L. RICE	itural execu- of the es, the
 uilly seized in fee simple of said described real property and has a vand, dichember and the same against all persons whomsoever. The grantor warrants that the proceeds of the loan represented by the above described note and this trust deed are: (a)* primarily for grantor's personal, family, household or agricultural purposes (see Important Notice below), (a)* primarily for grantor's personal, family, household or agricultural purposes (see Important Notice below), (b) for an organization, or (even if grantor is a natural person) are for business or commercial purposes other than agricultural purposes. This deed applies to, inures to the benefit of and binds all parties hereto, their heirs, legatees, devisees, administrators, e tors, personal representatives, successors and assigns. The term beneficiary shall mean the holder and owner, including pledgee, o tors, personal representatives, successors and assigns. The term beneficiary shall mean the holder and owner, including pledgee, o tors, personal representatives, successors and assigns. The term beneficiary shall mean the holder and owner, including pledgee, o tors, personal representatives, successors and assigns. The term beneficiary shall mean the holder and owner, including pledgee, o tors, personal representatives, successors and assigns. The term beneficiary shall mean the holder and owner, including pledgee, o tors, personal representatives, successors and assigns. The term beneficiary shall mean the holder and owner, including pledgee, o tors, personal there or not named as a beneficiary herein. In construing this deed and whenever the context so requires a beneficiary in a creditor. IN WITNESS WHEREOF, said grantor has hereunto set bis hand the day and year first above written. i MPORTANT NOTICE: Delete, by lining out, whichever warranty (e) or (b) is personary (c) is opplicable and the beneficiary is a creditor. i MUTORISE: Mean a first lending and seq first. The to fi	itural execu- of the es, the
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The grantor warrants that the proceeds of the loan represented by the above described note and this trust deed are: (a)* primarily lor grantor's personal, family, household or agricultural purposes (see Important Notice below), (a)* primarily lor grantor's personal, family, household or agricultural purposes (see Important Notice below), (a)* primarily lor grantor's personal, family, household or agricultural purposes (see Important Notice below), (a)* primarily lor grantor's personal, family, household or agricultural purposes (see Important Notice below), (a)* primarily lor grantor's personal, family, household or agricultural purposes (see Important Notice below), (a)* primarily lor grantor's personal, family, household or agricultural purposes (see Important Notice below), (a)* primarily lor grantor's personal, family, household or agricultural purposes (see Important Notice below), (a)* primarily lor grantor's personal, family, household or agricultural purposes (see Important Notice below), (a)* primarily lor grantor's personal, family, household or agricultural purposes (see Important Notice below), (a)* Important secured hereby, whether or not named as a beneticiary herein. In construing this deed and whenever the context so requires insculine gender includes the feminine and the neuter, and the singular number includes the plural. IN WITNESS WHEREOF, said grantor has hereunto set bis hand the day and year first above written. IN WITNESS WHEREOF, by lining out, whichever warranty (a) or (b) is as such word is defined in the Truth-in-lending At and Regulation Z, the baneficiary MUSI comply with the At and Regulation by making required disclosures; for this purpose, if this instrument is to be a first lien, to finance the purchase the purchase of a dwelling, use Steven-Ness-Form No. 1305 or equivalent; the singurant is NOT to be a first lien, or is not to finance the purchase the setting is not to be a singt lien, or is not to finance the purchase the setting lien is the lien is to the	execu- of the es, the
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 (a)* primarily for grantor's personal, administration, and the standard person) are for business or commercial purposes other than agricult for an organization, or (even if grantor is a natural person) are for business or commercial purposes other than agricult for an organization, or (even if grantor is a natural person) are for business or commercial purposes other than agricult for an organization, or (even if grantor is a natural person) are for business or commercial purposes other than agricult for an organization, or (even if grantor is a natural person) are for business or commercial purposes other than agricult purposes. This deed applies to, inures to the benefit of and binds all parties hereto, their heirs, legatees, devisees, administrators, e or for an organization, or (even if grantor the beneficiary shall mean the holder and owner, including pledgee, or ontract secured hereby, whether or not named as a beneficiary herein. In construing this deed and whenever the context so requires ontract secured hereby, whether or not named as a beneficiary herein. In construing this deed and whenever the context so requires nasculine gender includes the feminine and the neuter, and the singular number includes the plural. IN WITNESS WHEREOF, said grantor has hereunto set bis hand the day and year first above written. In organization (a) is applicable and the beneficiary is a creditor as auch word is defined in the Truth-in-lending Act and Regulation Z, the as such word is defined in the Instrument is to be a first lien, of finance defined avelling, use Stevens-Ness Form No. 1305 or equivalent; the purchase of a dwelling, use Stevens-Ness Form No. 1305 or equivalent; the compliance 	execu- of the es, the
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with the Act is not required, disregard firs nonce. (If the signer of the above is a corporation, use the form of acknowledgement opposite.) [OES 93,490]	
STATE OF OREGON,); ss	
County of Nutriana August 31	ne ma
Personally appeared the above named	
secretary of	nt is the
and acknowledged the foregoing instru- and acknowledged the foregoing instru-	irectors:
ment to the .nls	
(OFFICIAL DONNA K. MATESON	FICIAL
My commission Expires in the My commission expires:	
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To be used only when obligations have been poid.	nga 1910 - Parlan 1910 - Parlan
To:	d by said terms of
The undersigned is the legal owner and holder of all indebtedness secured by the foregoing first access to you under the trust deed have been fully paid and satisfied. You hereby are directed, on payment to you of any sums owing to you under the said trust deed or pursuant to statute, to cancel all evidences of indebtedness secured by said trust deed (which are delivere said trust deed or pursuant to statute, to cancel all evidences of indebtedness secured by said trust deed (which are delivere said trust deed or pursuant to statute, to cancel all evidences of indebtedness secured by said trust deed (which are delivere said trust deed or pursuant to statute, to cancel all evidences of indebtedness secured by said trust deed (which are delivere said trust deed), and to reconvey, without warranty, to the parties designated by the terms of said trust herewith together with said trust deed) and to reconvey, without warranty to	ed to you
estate now held by you under the same. Mail reconveyance and documents to	
DATED:	
Beneficiary	
Do not lose or destroy this Trust Deed OR THE NOTE which it secures. Both must be delivered to the trustee for concellation before reconveyance will be a	mode.
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