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CONTRACT

THIS ACREE			
TO AGREEMENT, made	and entoned.		
19 84 by and between KI AMATU	a circle of into as of t	hione	
19 84 by and between KLAMATH Control hereinafter called SELLER, and called PURCHASER,	and entered into as of t	August August	.
called SELLER, and	i a	ion of the State of o	,
called PURCHASER,	Sand-Pobuda	- sace of 0	regon,
	P O Box (Westerman		hereinafter
	Sprague River O		and tel
1. SELLER agrees	Sprague River, Oregon <u>WITNESSEIH</u>	97639	
1. SELLER agrees to se	11 to PURCHASER for !!		

1. SELLER agrees to sell to PURCHASER for the price and on the terms and conditions set forth below, that certain real property and all improvements, situated in Klamath County, State of Oregon, described as follows:

Sec 13 Twp 36 Rge 10.0 Lot 30 Code 8 3610-TL 6300

Subject to all restrictions, reservations, encumbrances, and rights-of-way of record and those apparent upon the land.

2. BUYER agrees to pay the sum of Five thousand forty one dollars and no/100 lawful money of the United States of America, said sum to be paid in the following manner:

THE SUM OF \$ 1,260.00 receipt of which is hereby acknowledged, the remainder to be paid in three equal annual installments; the first of said payments to be paid on or before August 28, 1985 and a like amount to be paid on or before August 23, 1986 and August 28, 1987 DEFERRED PAYMENTS TO BEAR INTEREST AT THE RATE OF 8 % per annum from date of sale. payable with regular installment payments.

TAXES and LIEKS 15363 PURCHASER agrees to pay when due all taxes and assessments which are hereafter levied against the property and to keep the property free from all public, municipal and statutory liens which may be thereafter lawfully imposed upon the premises.

POSSESSION! PURCHASER shall be entitled to possession of the property from and after the date of this agreement.

MAINTENANCE AND INSURANCE Commencing with the possession date and thereafter and at all times under this contract, PURCHASER shall with respect to the property do the following:

- (a) Keep all buildings and other improvements now existing or which shall hereafter be placed on the property in good condition and repair;
- (b) Promptly comply with all the laws, ordinances, regulations, directions, rules and regulations of governmental agencies, authorities applicable to the use or occupancy of the property and in this connection, promptly make all the required repairs, alterations, and additions;
- (c) PURCHASER shall keep all improvements then existing or which shall thereafter be placed on the property insured against fire and other casualties covered by a standard policy of fire insurance with extended coverage endorsements. The policy shall be written to the full replacement value with loss payable to SELLER and PURCHASER as their respective interests may appear, and certificates evidencing the policy shall be delivered to SELLER and shall contain a stipulation providing that coverage will not be cancelled or diminished without a minimum of ten (10) days written notice to SELLER. In the event of a loss,

PURCHASER shall give immediate notice to SELLER. SELLER may make proof of loss if PURCHASER fails to do so within fifteen (15) days of the casualty.

INDEMNIFICATION AND LIABILITY INSURANCE defend SELLER from any claim, loss or liability arising out of or related to any PURCHASER shall indemnify and activity of PURCHASER on the property or any condition of the property.

DEFAULT Time is of the essence of this contract. A default shall occur if:

- (a) PURCHASER fails to make any payment within ten (10) days after it is due:
- (b) PURCHASER fails to perform any other obligation imposed by this contract and does not correct or commence correction of such failure within thirty (30) days after receipt of written notice from SELLER specifying the manner in which PURCHASER is in default; or
- (c) PURCHASER becomes insolvent, a receiver is appointed to take Possession of all or a substantial part of PURCHASER'S properties, PURCHASER makes an assignment for the benefit of creditors or files a voluntary petition in bankruptcy, or PURCHASER is the subject to an involuntary petitio: in bankruptcy, or PURCHASER is the subject of an involuntary petition in bankruptcy which is not dismissed within ninety (90) days. If PURCHASER consists of more than one person or entity, the occurrence of any of these events as to any one such person or entity shall constitute a default hereunder;

In the event of a default, SELLER may take any one or more of the following steps:

- (a) Declare the entire balance of the purchase price and interest immediately due and payable;
 - (b) Foreclose this contract by suit in equity;
 - (c) Specifically enforce the terms of this contract by suit in equity;
- (d) Declare this contract null and void as of the date of the breach and retain as liquidated damages the amount of the payments previously made hereunder. In such event, all of the right, title and interest of PURCHASER to the property shall revert and be vested in SELLER without any act of reentry or without any other act by SELLER to be performed, and PURCHASER agrees to peaceably surrender the property to the SELLER. Should PURCHASER fail to so surrender the property, SELLER may, at his option, treat PURCHASER as a tenant holding over unlawfully after the expiration of a lease and PURCHASER may be ousted and removed as such.

The remedies provided above shall be nonexclusive and in addition to any other remedies provided by law.

REPRESENTATIONS AND CONDITION OF PROPERTY PURCHASER accepts the land, buildings, improvements and all other aspects of the property in their present condition, as is, including latent defects, without any representations or warranties, expressed or implied, unless they are in writing signed by SELLER. PURCHASER agrees that he has ascertained, from sources other than SELLER, the applicable zoning, building, housing and other regulatory ordinances and laws and that he has purchased the property with full awareness of these ordinances and laws as they may affect the present use or any intended future use of the property, and SELLER has made no representations with respect thereto.

NOTICE Any notice	
the effective when actually deli-	shall
be effective when actually delivered or when deposi	ted in Writing and shall
be effective when actually delivered or when deposite the parties at the addresses stated in this contract as either party may designate by written notice to the party may notice to Purchaser shades	t, or such
, any notice to p	he other
Purchaser should b	of to the s
, any notice to Purchaser should b	the following address:

Provision of this contract shall not limit the right of SELLER to enforce the Provision, nor shall any wiaver by SELLER of any breach of any provision be a or any other provision;

enforce any of the terms of this contract, the prevailing party shall be entitled to to recover from the other party such sum as the Court may adjudge reasonable as other sums provided by law;

the benefit of the parties, their successors and assigns;

the plural, and the plural, the singular. The masculine and neuter shall each include the masculine, feminine and neuter, as the context requires. All captions used herein the provisions of this contract.

IN WITNESS WHEREOF, the parties have caused this contract to be executed in duplicate as of the day and year first above written.

SELLER:

KLAMATH COUNTY OREGON

Land Jour Beliet
Commissioner

Pur Kurren

Commissioner

CONTRACT - Page 5

On this 29th ay of August , 1984, before me personally appeared Gerard Pobuda and Sandra J. Westerman known to me to be the person.swhose names. xx/are subscribed to the within instrument and acknowledged that he/she/they executed same for the purposes herein contained. In Witness Whereof, I hereunto set my hand and official seal. Notary Public for the State of Oregon My commission expires: 3-20-85	State	of Oregon	
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			eunto set my hand and official seal. Notary Public for the State of Oregon My commission over

	DE IT REMEMBERED THAT OR the
	DE IT REMEMBERED THAT on this 30th day of August
	1984, before me, the undersigned, appeared Roger Hamilton
	Commissioners, respectively to the Country
	say that he, the said Roger Hamilton is the duly elected
	County, Oregon, and that they
•	the duly elected, qualified
C	ounty and State; and that the
•	santy and State; and said Chairman
1 <i>1</i>	ounty and State; and said Chairman and said two Commissioners acknowledge said is trument to be the free act and deed of said County.
	Baya home

IN WITHESS WHEREOF, I have hereunto set my hand and seal the day and year first in this, my certificate, written.

& De ORE

My Commission expires:

,Deputy

STATE OF OREGON: I hereby certify that the within instrument was received and filed for record on the 5th day of September A.D., 1984 at 3:52 o'clock and duly recorded in Vol M84, of Deeds on page COUNTY OF KLAMATH:ss on page 15362

EVELYN BIEHN, COUNTY CLERK

Fee: \$ 32.00