THIS AGREEMENT, made and entered into this <u>14th</u> day of <u>September</u> _, 19<u>84</u> JIB PROPERTIES, a partnership hereinafter called the "Borrower(s)" and WESTERN BANK, an Oregon banking corporation, hereinafter called the "Bank": WITNESSETH: On or about the 8th September _ day of ____ _ 1983 __, the Borrower(s) (or the original maker(s) if the Borrower is an assignee of record) did make, execute and deliver to the Bank that certain promissory note in the sum of \$101,994.74 payable in monthly installments with interest at the rate of P+2.0 % per annum. For the purpose of securing the payment of said promissory note, the Borrower(s) (or the original maker(s) if the Borrower is an assignee of record) did make, execute and deliver to the Bank their certain Mortgage or Trust Deed, hereinafter called a "Security Instrument" bearing date of ____ September 8 ____, 19_83 __, conveying the following described real property, situate in the County of Klamath , State of Oregon Lots 5 and 6, Block 3 of SUNNYLAND, a resubdivision of the South ten acres of Enterprise Tract No. 31, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon. *Rate of Interest is to be adjusted on the 25th day of each month to Western Bank Prime plus 2% which Security Instrument was duly recorded in the records of said county and state. There is now due and owing upon the promissory note aforesaid, the principal sum of Ninety Nine Thousand Five Hundred Seventy One and 82/100* _DOLLARS (\$_99,571.82 * * * together with the accrued interest thereon, and the Borrower(s) desire a modification of the terms of payment thereof, to which the Bank is agreeable on the terms and conditions hereinafter stated and not otherwise. NOW THEREFORE, in consideration of the premises and of the promises and agreements hereinafter contained, the parties hereto do hereby agree that the balance now due and owing on the promissory note hereinabove described shall be and is payable in monthly installments of One Thousand Four Hundred and no/100* * * * * DOLLARS (\$ 1,400.00 _) each,including _ interest on the unpaid balance at the rate of *P+2.0% per annum. The first installment shall be and is payable on the 15th day of October , 19<u>84</u>, and a like installment shall be and is payable on the 15th day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest if not sooner paid, shall be due and payable on the 15th day $_{\perp}$ 1985 . If any of said installments or either principal or interest are not so paid, the entire balance then owing shall, at the option of the Bank or its successors in interest, become immediately due and payable without Except as herein modified in the manner and on the terms and conditions herein stated, the said promissory note and Security Instrument shall be in full force and effect, with all the terms and conditions of which the Borrower(s) do agree to comply in the same manner and to the same extent as though the provisions thereof were in all respects incorporated herein and made a part of this agreement. IN WITNESS WHEREOF, the Borrower(s) have hereunto set their hand(s) and seal(s) and the Bank has caused these presents to be executed on its behalf by its duly authorized representative this day and year first hereinabove written. JIB PROPERTIES Partnership UNT **WESTERN BANK** Signature of Borrower & as Partner Branch Individual Signature Authorized Signature BY: Vice President and Manager IndividualAy as Partner State of Oregon SS: County of Klamath Personally appeared the above named <u>Jame Rusth</u>, Allen Ezell and Lynette Ezell and acknowledged the foregoing instrument to be their voluntary act and dead. Before me: Return to: Western Bank P. O. Box 669 Public for Oregon Klamath Falls, OR 97601 My commission expires COUNTY OF KLAMATH:ss STATE OF OREGON: I hereby certify that the within instrument was received and filed for Sept. A.D., 1984 at 11:25 o'clock A record on the _day of__ Mortgages and duly recorded in Vol of on page <u>16103</u> EVELYN BIEHN, COUNTY CLERK

Fee: \$4.00 Index: \$1.00

ELYN BIEHN, COUNTY CLERK

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