

FLB No. 198048-6

SUBORDINATION OF LEASE & OPTION TO PURCHASE

The original parties to the written lease herein subordinated are Wayne Cunningham, as Lessor, and Forney Scronce, and Karl Scronce, as Lessees. The Lease and Option to Purchase was executed April 2, 1984.

THE FEDERAL LAND BANK OF SPOKANE (hereinafter "Bank") has committed its loan under the above loan number to Wayne Cunningham, married. The loan is secured by a mortgage of lands, all or a portion of which were leased under the Lease and Option to Purchase described above. The mortgage which secures said loan is dated August 17, 1984, and was recorded in the records of Klamath County, State of Oregon, on the 28th date of SEPT, 1984, under Instrument No. _____, in Book M84, at Page 16838. Subordination of the Lease and Option to Purchase described above to the lien of said mortgage was made a condition of the loan by the Bank.

In consideration of the granting of said loan, and as an inducement to Bank to proceed with it, the undersigned owner and holder of the Lessee's interest in said lease hereby agrees that said mortgage to Bank shall at all times be and remain prior, paramount, and superior to any right, title, or interest whatsoever of the undersigned in and to said lands and the interest of such Lessee, which interest at all times shall be and remain subordinate to the lien of said mortgage.

Dated this 30th day of August, 1984.

Forney Scronce
Forney Scronce

Karl Scronce
Karl Scronce

LESSEES

STATE OF Oregon)
: ss
County of Klamath)

On this 30th day of August, 1984, before me personally appeared Forney Scronce and Karl Scronce, to me known to be the persons described in and who executed the within instrument, and acknowledge that they executed the same as their free act and deed.

Return:
ATC

Michael L. Bell
Notary Public for the State of
Oregon
My commission expires: January 14, 1986

STATE OF OREGON: COUNTY OF KLAMATH:ss

I hereby certify that the within instrument was received and filed for record on the 28th day of September A.D., 1984 at 4:05 o'clock P.M., and duly recorded in VolM84 of Deed on page 16841.

Fee: \$ 4.00

EVELYN BIEHN, COUNTY CLERK

by: SPM Smith, Deputy