MORTG	SAGE SUBORDINATION AGREEMENT NOT Page 16845 Page 16845 Page 16845 Page 16845
1723	ATZ-5-0)) ! Pin harein as
CDED	ASSOCIATION 1982
KLAMATH PRODUCTION CRED	ner and holder of a mortgage dated April 21. me M82 of Mortgages, page 5240 , under file Klamath County, State of Oregon
"subordinator, 15 "subordinator, 15" "subordinator,	me M82 of Mortgages, page 3240 f Klamath County, State of Oregon referred to herein as
which is records of	f Klamath Council
2 the owner an	d holder of a mortgage dated(which is
"lender", is the omital executed by	of Mortgages, page , under file No
recorded in volume	County, State of
, records of	concurrently herewith.)
(which is to be in	- a berein as
- Wayne Cunningham	all the real property described in the mortgage graph 2.
"owner", is the owner of	all the rear property
identified above in rule.	her take and
ridoration of benef	fits to "subordinator" from "owner", receipt and hereby acknowledged, and to induce "lender" to advance and all agreements in connection therewith, the
cufficiency of Whiteh 25	and agreements in connection
funds under its mores-	ditionally suboluliate identified
"cybordinator does "	the lien of lender thereunder.
identified in Palagraph	and anges or charges made - " " bordinator's"
in paragraph a	or renewal thereof. It is not such subordination,
mortgage identified in P	or renewal thereof. It is agreed that subordination, or renewal thereof. It is agreed that subordination, paragraph 1 above is, by virtue of such subordination, paragraph 1 above is that mortgage of "lender" identified it is lien position to that mortgage of "lender" identified it is lien position to that mortgage of "lender" identified it is lien position to that mortgage of "lender" identified it is lien position to that mortgage of "lender" identified it is lien position to that mortgage of "lender" identified it is lien position to that mortgage of "lender" identified it is lien position to that mortgage of "lender" identified it is lien position to that mortgage of "lender" identified it is lien position to that mortgage of "lender" identified it is lien position to that mortgage of "lender" identified it is lien position to that mortgage of "lender" identified it is lien position to that mortgage is lien position to that mortgage is lien position to the paragraph is lien position to that mortgage is lien position to the paragraph is lien paragraph is lien paragraph is lien paragraph.
cocond and Juliot 1	•
in Paragraph 2 above:	s he has had the
5. "Subordinator" acknowled	dges that, prior to the execution hereof, he has not been so that "lender's" mortgage, note and agreements the terms of "lender's" mortgage, and recognizes that "lender" not to and approves same, and recognizes that "lender" not to and approves same, funds under its mortgage or
apportunity to examine	approves same, and recognition mortgage of
malating thereto, combon	to advance any runds
has no obligation to	nts to and approved the subordinator to advance any funds under its mortgage of ubordinator to advance any funds and any application or use of "lender's" mortgage funds, and any application or use of "lender's" mortgage, note uses other than those provided for in such mortgage, note uses other than those provided for in whole or in the defeat the subordination herein made in whole or in
of such funds for purpo	of "lender some than those provided for in such more some in sees other than those provided for in such more in whole or in defeat the subordination herein made in whole or in defeat the subordination herein made in whole or in such more specific to the subordination herein made in whole or in such more specific to the subordination herein made in whole or in such more specific to the subordination herein made in whole or in such more specific to the subordination herein made in whole or in such more specific to the subordination herein made in whole or in such more specific to the subordination herein made in whole or in such more specific to the subordination herein made in whole or in such more specific to the subordination herein made in whole or in the subordination herein made in the subordination herein
or agreements share	
part.	the loan secured by the mortgage
The is understood that "	'lender" would not make the loan secured by the mortgage this agreement.
in Paragraph 2 with	f the "subording
•	and successors in income herein it
7. The heirs, administration	ors, assigns and successors in interest of the description of the description of agreement. Where the word "mortgage" appears herein it "deed of trust", and gender and number of pronouns conundersigned.
shall be considered as	"deed of trust", and general
shall be considered as sidered to conform to	
Executed this 27th day	of <u>August</u> , 19 <u>84</u>
Executed this	
•	KLAMATH PRODUCTION CREDIT ASSOCIATION
miles Patrice	KLAMATH PRODUCTION CREST
1111	1 1811.
	By: Mey Williams Subordinate
	President
	\mathcal{O}
546	
Oregon)	
	SS.

County of Klamath , before me personally appeared _ to me known to be the person(s) described in and who executed the foregoing instrument, and acknowledged that (he) (she)-(they) executed the same as (his) (hex) (their) free act and deed.

Notary Public

My commission expires