

MEMORANDUM OF ASSIGNMENT OF VENDEE'S INTEREST  
IN LAND SALE CONTRACT AND  
CONTRACT OF SALE

DATED: October 3, 1984

BETWEEN: EARL E. FERGUSON and BARBARA J. FERGUSON,  
husband and wife  
908 Loma Linda Drive  
Klamath Falls, Oregon 97601

SELLERS

AND: RICHARD G. VAUGHN and SHARON R. VAUGHN,  
husband and wife  
Route 1, Box 44  
Bonanza, Oregon 97623

PURCHASERS

Pursuant to an Assignment of Vendee's Interest in Land Sale Contract and Contract of Sale dated October 3, 1984, Sellers sold to Purchasers the following-described real property located in Klamath County, Oregon:

Lots 764, 765, 766, 767, 768 and 769, Block 106, MILLS ADDITION to the City of Klamath Falls, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

SUBJECT TO:

(1) Taxes which are a lien but not yet due and payable. (2) Regulations, including levies, liens and utility assessment of the City of Klamath Falls. (3) Reservations and restrictions, including the terms and provisions thereof, with Klamath Korporation, a corporation of the State of California as grantor and Ella A. Applegate as grantee, dated July 11, 1911, recorded September 30, 1911 in Volume 35 at page 118, Deed Records of Klamath County, Oregon. (4) Real Estate Contract, including the terms and provisions thereof, dated January 1, 1976, recorded January 20, 1976 in Volume M76, page 914 Microfilm Records of Klamath County, Oregon wherein John D. Feedback and Naomi E. Feedback, husband and wife are Vendors and John D. Feedback, Jr., and Peggy Joanne Feedback, husband and wife are Vendees. (5) Mortgage and Assignment of Sellers' Interest Under Land Sale Contract, including the terms and provisions thereof, given to secure an indebtedness with interest thereon and such future advances as may be provided therein, dated July 28, 1983, recorded August 1, 1983, Volume M83, page 12585, Microfilm Records of Klamath County, Oregon, in the amount of \$85,000.00 wherein John D. Feedback, Jr. and Peggy J. Feedback are Mortgagors, and the United States National Bank of Oregon is Mortgagee.

TOGETHER WITH:

The personal property described in Exhibit "A" attached to the Contract as modified by this Agreement.

This instrument does not guarantee that any particular use may be made of the property described in this instrument. A

purchaser should check with the appropriate City or County Planning Department to verify approved uses.

The true and actual consideration for this conveyance stated in dollars is the sum of \$100,000.00.

SELLERS:

PURCHASERS:

Earl E. Ferguson      Richard G. Vaughn  
Barbara J. Ferguson      Sharon R. Vaughn

STATE OF OREGON )

County of Klamath )

ss.

10/3/84

Personally appeared the above-named Earl E. Ferguson and Barbara J. Ferguson and acknowledged the foregoing instrument to be their voluntary act. Before me:

Kristi L. Redd  
 Notary Public for Oregon  
 My Commission expires: 11/16/87

STATE OF OREGON )

County of Klamath )

ss.

Personally appeared the above-named Richard G. Vaughn and Sharon R. Vaughn and acknowledged the foregoing instrument to be their voluntary act. Before me:

Kristi L. Redd  
 Notary Public for Oregon  
 My Commission expires: 11/16/87

Until further notice all tax statements should be sent to the following address:

Richard G. & Sharon R. Vaughn, Rt. 1 Box 44, Bonanza, OR  
97623

Ret: MTC

STATE OF OREGON )  
 County of Klamath )

Filed for record at request of

on this 3rd day of Oct. A.D. 19 84  
 at 4:27 o'clock P M, and duly  
 recorded in Vol. MR1 of Deeds  
 Page 17102

**EVELYN BIEHN**, County Clerk

By Pam Smith Deputy

Fee 8.00 Index: \$1.00