

TN

41986

RESCISSION OF NOTICE OF DEFAULT

Vol. M84 Page 17322Reference is made to that certain trust deed in which SHARON CHRISTINE CATRONwas grantor, William L. Sisemore was trustee andCertified Mortgage Company was beneficiary; said trust deed wasrecorded June 8, 19 83, in book/reel/volume No. M-83 at page 8939 or as document/fee/file/instrument/microfilm No. _____ (indicate which), of the mortgage records of Klamath

County, Oregon, and conveyed to the said trustee the following real property situated in said county:

The West 10 feet of Lot 466 and the East 30 feet of Lot 467,
Block 121, MILLS ADDITION TO THE CITY OF KLAMATH FALLS, in the
County of Klamath, State of Oregon.

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligations secured by said trust deed was recorded on May 10, 19 84, in said mortgage records, in book/reel/volume No. M84 at page 7803 or as document/fee/file/instrument/microfilm No. 36492 (indicate which); thereafter, by reason of certain payments on said obligations made as permitted by the provisions of Section 87.760, Oregon Revised Statutes, the default described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated.

NOW, THEREFORE, notice hereby is given that the undersigned trustee does hereby rescind, cancel and withdraw said notice of default and election to sell; said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default—past, present or future—under said trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

DATED: May, 19 84William M. Ganong, Successor Trustee

(If executed by a corporation, affix corporate seal)

Trustee

(If the signer of the above is a corporation, use the form of acknowledgment opposite.)

(ORS 93.490)

STATE OF OREGON,

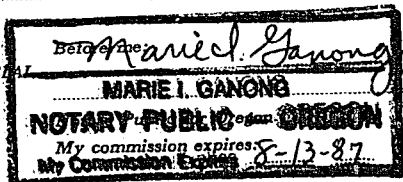
County of KlamathOctober 9, 19 84

Personally appeared the above named

William M. Ganong

and acknowledged the foregoing instrument to be his voluntary act and deed.

(OFFICIAL SEAL)



STATE OF OREGON, County of _____ ss.

_____, 19 _____

Personally appeared _____ and

_____, who, being duly sworn, each for himself and not one for the other, did say that the former is the

_____, president and that the latter is the

_____, secretary of

_____, a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed.

Before me:

Notary Public for Oregon

My commission expires:

(OFFICIAL SEAL)

RESCISSION OF NOTICE OF DEFAULT

TO

AFTER RECORDING RETURN TO

WILLIAM M. GANONG
ATTORNEY AT LAW
1151 PINE STREET
KLAMATH FALLS, OR 97601

(DON'T USE THIS SPACE; RESERVED FOR RECORDING LABEL IN COUN. TIES WHERE USED.)

STATE OF OREGON, County of Klamath ss.

I certify that the within instrument was received for record on the 9th day of October, 19 84, at 9:55 o'clock A.M., and recorded in book/reel/volume No. M84 on page 17322 or as document/fee/file/instrument/microfilm No. 41926, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Evelyn Biehn, County Clerk

By Patricia Smith, Deputy

Fee: \$4.00 Index: \$1.00

OK
3.00
886