WARRANTY DEED

KNOW ALL MEN BY THESE PRESENTS, That LLOYD HOLLAND and LYNNELL HOLLAND husband and wife,

hereinafter called the grantor, for the consideration hereinafter stated, to grantor paid by WILLIAM O. ELROD

.......... the grantee, does hereby grant, bargain, sell and convey unto the said grantee and grantee's heirs, successors and assigns, that certain real property, with the tenements, hereditaments and appurtenances thereunto belonging or appertaining, situated in the County of Klamath and State of Oregon, described as follows, to-wit:

Lots 17 and 18, Block 8, South Chiloquin Addition

SUBJECT TO: Easements, restrictions, reservations and rights of way of record and those apparent on the land, and also subject to a Deed of Trust dated July 23 , 1984, secured by a promissory note. THE PROMISSORY NOTE AND TRUST DEED SECURING THE SAME ARE NOT ASSIGNABLE WITHOUT THE EXPRESS WRITTEN CONSENT OF THE GRANTOR, WHICH CONSENT SHALL NOT BE UNREASONABLY WITHHELD.

THIS INSTRUMENT DOES NOT GUARANTEE THAT ANY PARTICULAR USE MAY BE MADE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT. A BUYER SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.

(IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE SIDE)

To Have and to Hold the same unto the said grantee and grantee's heirs, successors and assigns forever. And said grantor hereby covenants to and with said grantee and grantee's heirs, successors and assigns, that grantor is lawfully seized in fee simple of the above granted premises, free from all encumbrances

grantor will warrant and forever defend the said premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$30,000.00  $ar{n}$ kakek degiroh an an an an banga an an bangah ahbakek an ah aberheka hehekakehek an ahake $ar{n}$ 

In construing this deed and where the context so requires, the singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

In Witness Whereof, the grantor has executed this instrument this Aday of July

if a corporate grantor, it has caused its name to be signed and seal affixed by its officers, duly authorized thereto by order of its board of directors.

(If executed by a corporation, affix corporate seal)

STATE OF OREGON, County of Klamath July 23メセ

Personally appeared the above named ..... LLOYD HOLLAND and LYNNELL HODDAND phusband and wife, and acknowledged the foregoing instrument to be their voluntary act and deed.

Belofe the Conformal Conformation Conformal Conformal Conformation Conf SEAL) Notary Public for Oregon

1 My commission expires: 5/2/88

LLOYD LYNNELL HOLLAND

STATE OF OREGON, County of..... ...., 19......

Personally appeared ..... .....who, being duly sworn,

each for himself and not one for the other, did say that the former is the president and that the latter is the .....secretary of ......

and that the seal altixed to the toregoing instrument is the corporation, of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed. Before me:

Notary Public for Oregon My commission expires:

Lloyd and Lynnell Holland Route 5, Box 1355

Klamath Falls, OR 9760

William O. Elrod P. O. Box 738

Chiloquin, Oregon 97624
GRANTEE'S NAME AND ADDRESS After recording return to:

Parks & Ratliff 228 North 7th Street Klamath Falls, OR 97601

Until a change is requested all tax statements shall be sent to the following address. Lloyd and Lynnell Holland Route 5, Box 1355 Klamath Falls, OR 97601

STATE OF OREGON,

County of ...Klamath.....

I certify that the within instrument was received for record on the .10th.day of ...October....., 19...84 at ...2:27.....o'clockP...M., and recorded in book/reel/volume No...M&4.....on page...17418.or as document/fee/file/ instrument/microfilm No. 42044....., Record of Deeds of said county.

Witness my hand and seal of County affixed.

Evelyn Biehn, County Clerk

Fee: \$4.00

SPACE RESERVED

FOR

RECORDER'S USE