

42414

Vol. 184 Page 18062

John M. Barger
 Signed before me this date 10/18/84
 My commission expires 10/26/86

OCTOBER 16, 1984 AGREEMENT

BETWEEN: GENE & CATHIE BUNNELL (1/2 INTEREST); WAYNE & PAMELA CONNORS (1/4 INTEREST); CHUCK & MARY LOU FISHER dba CHUCK FISHER & ASSOC. REALTORS, INC. (1/4 INTEREST)

RE: CHUCK FISHER & ASSOC. INC. BUILDING, 403 MAIN ST. KLAMATH FALLS, OR.

1. CHUCK FISHER & ASSOC. & WAYNE CONNORS & ASSOC. TO LEASE BUILDING AT TRUE REAL ESTATE COSTS: (FITI + UTILITIES + MAINTENANCE = \$1.01/SQ. FT., RENTABLE OFFICE SPACE ONLY-OR- \$.675/SQ. FT. TOTAL OFFICE SPACE AND COMMON SPACE BY % OF USE-CONNORS 8.4%, FISHER 91.6%) EMPTY SPACE WILL BE WILL BE SHARED COST 50/50 CONNORS/FISHER OR MAY BE SUB-LEASED AND REDUCE OTHER PAYMENTS ACCORDINGLY.

2. GENE BUNNELL TO RECEIVE FULL DEPRECIATION ON TOTAL DEPRECIABLE REAL ESTATE ASSETS FOR TWO YEARS, AUGUST 1, 1984 TO AUGUST 1, 1986. THEN PROPORTIONATELY 50% THEREAFTER. 3. FISHER & CONNORS TO BUY BACK BUNNELL POSITION ON OR BEFORE THE 5 YEAR ANNIVERSARY AT THE RATE OF 5% PER ANNUM, NON COMPOUNDING, ON \$15,400 BUNNELL HAS OUT = (\$770./YR) PLUS \$15,400. PRINCIPLE AMOUNT.

4. BUNNELL TO RECEIVE 8% INTEREST/PER ANNUM ON PRINCIPLE INVESTMENT OF \$15,400./ PAYABLE AT INTEREST ONLY MONTHLY OF \$102.67.

Gene Bunnell
 Gene Bunnell

Wayne Connors
 Wayne Connors

Charles Fisher
 Chuck Fisher

Cathie Bunnell
 Cathie Bunnell

Pamela J. Connors
 Pamela Connors

Mary Lou Fisher
 Mary Lou Fisher

10-18-84
 Date

10-18-84
 Date

10-17-84
 Date

Ret:
Gene Bunnell
 403 Main St
 City

\$500 use pd

STATE OF OREGON: COUNTY OF KLAMATH:ss
 I hereby certify that the within instrument was received and filed for record on the 19th day of October A.D., 19 84 at 12:51 o'clock P M, and duly recorded in Vol M84, of Deeds on page 18062.

EVELYN BIEHN, COUNTY CLERK

by: *Pam Smith*, Deputy

Fee: \$ 4.00 Index: \$1.00

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