

OL

42637

## ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR HIS SUCCESSOR IN INTEREST

FOR VALUE RECEIVED, the undersigned who is the beneficiary or his successor in interest under that certain trust deed dated August 30, 1983, executed and delivered by THOMAS NEWTON THORN and TERRI ANN THORN, husband and wife, grantor, to TRANSAMERICA TITLE INSURANCE CO., trustee, in which ROBERT H. SMITH, III and MARY ELLEN SMITH, husband and wife, is the beneficiary, recorded on September 2, 1983, in book/reel/volume No. M-83 on page 15041 or as fee/file/instrument/microfilm/reception No. (indicate which) of the Mortgage Records of Klamath County, Oregon, and conveying real property in said county described as follows:

Lot 1 in Block 41, HILLSIDE ADDITION TO THE CITY OF KLAMATH FALLS, in the County of Klamath, State of Oregon, EXCEPTING the Southwesterly 20 feet thereof conveyed for alley.

THE INTENT OF THIS DOCUMENT IS TO REMOVE THE INTEREST OF PADDOCK REAL ESTATE CO., an OREGON CORPORATION, UNDER THAT CERTAIN COLLATERAL ASSIGNMENT DATED AUGUST 30, 1983, AND RECORDED SEPTEMBER 2, 1983 IN BOOK M-83 AT PAGE 15043, KLAMATH COUNTY MORTGAGE RECORDS. THE DEBT SECURED THEREBY HAS BEEN PAID AND FULLY SATISFIED. ROBERT H. SMITH, III and MARY ELLEN SMITH, hereby grants, assigns, transfers and sets over to husband and wife, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all his beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or his successor in interest under said trust deed and is the owner and holder of the beneficial interest therein; that he has good right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than \$45,667.37 with interest thereon from October 2, 1984.

In construing this instrument and whenever the context hereof so requires, the masculine gender includes the feminine and the neuter and the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

DATED: October 15, 1984.

PADDOCK REAL ESTATE CO., an Oregon corporation  
By: Ralph A. Crawford, President  
Title:

(If executed by a corporation, affix corporate seal)

(If the signer of the above is a corporation, use the form of acknowledgment opposite.)

STATE OF OREGON,

County of \_\_\_\_\_

Personally appeared the above named \_\_\_\_\_, 19\_\_\_\_.

and acknowledged the foregoing instrument to be \_\_\_\_\_ voluntary act and deed.

(OFFICIAL SEAL)

Before me:

Notary Public for Oregon

My commission expires:

(ORS 93.490)

STATE OF OREGON, County of Klamath ) ss.  
October 17, 1984

Personally appeared Ralph A. Crawford and \_\_\_\_\_ who, being duly sworn, each for himself and not one for the other, did say that the former is the \_\_\_\_\_ president and that the latter is the secretary of Paddock Real Estate Co., a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed.

Before me: Darlene J. Dwyer  
Notary Public for Oregon  
My commission expires: 6-16-88

(OFFICIAL SEAL)

### ASSIGNMENT OF TRUST DEED BY BENEFICIARY

Assignor \_\_\_\_\_ to \_\_\_\_\_ Assignee \_\_\_\_\_

AFTER RECORDING RETURN TO

Klamath Federal S&L  
540 Main Street  
Klamath Falls, OR 97602  
Mr. & Mrs. Robert H. Smith  
1328 Stonebridge Way  
Roseville, CA 95678

(DON'T USE THIS SPACE; RESERVED FOR RECORDING LABEL IN COUNTIES WHERE USED.)

STATE OF OREGON, ) ss.  
County of Klamath

I certify that the within instrument was received for record on the 26th day of October, 1984, at 1:56 o'clock P. M., and recorded in book/reel/volume No. M84 on page 18421 or as fee/file/instrument/microfilm/reception No. 42637, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Evelyn Biehn, County Clerk  
By: Tom Smith, Deputy

Fee: \$4.00 Index: \$1.00