543049 LOAN HOMYER HOUSE TO HOREST VEL DAN FUND KLAMATH COUNTY REVOLVING LOAN FUND PERSONAL GUARANTEE

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The undersigned, hereafter called the "Guarantor", in consideration for a loan granted to ______ ENR , 1120 Spring Street, Klamath Falls, OR 97601

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as evidenced by a promissory note done in Klamath Falls, Oregon and, dated November 1, 1984 , together with interest and any expenses, including attorney's fees and court costs, that may be incurred in enforcing the payment thereof.

The amount of the loan hereinabove mentioned is entended as a limitation of the amount of the liability of the undersigned pursuant to this Guaranty. This Guaranty shall be and is an open and continuous one; and the undersigned does consent to any and all extensions of time for the payment of said indebtedness, or any part thereof, and does hereby waive presentment, protest, demand and notice of nonpayment of any instruments, and also notice of every other kind, including notice of the acceptance by the Fund of this Guaranty and the benefits accrued and to accrue hereunder.

In the event of a default by the Debtor in payment of the loan mentioned above, or any part thereof, the undersigned does agree to pay to the Fund, upon demand, the entire amount of the indebtedness of the Debtor to the full extent of this Guaranty, if necessary, without any obligation on the part of the Fund to endeavor to collect such indebtedness from or to proceed against Debtor; and in such event, or in the event of any occasion arising which may require the payment by the undersigned of the amount of this Guaranty, or any part thereof, or in the event of the payment by the undersigned to the Fund of any amount whatsoever and the resultant subrogation of the undersigned same is hereby declared to be prior to any claim that the undersigned may have against Debtor, whether or not Debtor is at such time or thereafter becomes insolvent; and the undersigned shall and does expressly subordinate any such claim against Debtor.

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The Guaranty shall continue in full force and effect until full payment of the hereinabove mentioned loan has been made by the Debtor. In the event that this instrument is signed by more than one person, the liability of the undersigned, and each of them, shall be and is hereby declared to be joint and several.

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Dated at Klamath Falls, Oregon, this <u>lst</u> day of <u>November</u>, 19<u>84</u>.

SIGNATURE SIGNATURE Butler Minor NAME NAME 1120 Spring Street ADDRESS ADDRESS s la crezz Klamath Falls, OR 97601 CITY, STATE, ZIP CITY, STATE, ZTP an Early and the sourcesses and are here here oan Fund Administrator TINESSED B TITLE President ice-WITNESSED BY ΓΤͲΤ.Ε YOL 11 DATE 1-54 DATE 公共在日本教 方式化 **KLAMATH COUNTY** 111 1498 ECONOMIC DEVELOPMENT ASSOCIATION ಷ್ಟಿ ಕೊಂಡಿದ್ದ AS AGENT FOR CO . 535 KLAMATH COUNTY REVOLVING LOAN FUND 必要ない わなないのから CANDIE COBB 925-25-355S LOAN FUND ADMINISTRATOR PD Box 1777 1.1.11.11.51145 127 SOUTH OTH ST. (503) 882-9600 KLAMATH FALLS. OR 97601 STATE OF OREGON: COUNTY OF KLAMATH:ss I hereby certify that the within instrument was received and filed for record on the 9th day of November A.D., 19 84 at 9:45 o'clock 4 and duly recorded in Vol 484 _o'clock A Mortgages on page 19062 EVELYN BIEHN, COUNTY CLERK 8.00 Index: \$1.00 Fee: Deputy