

43140

PIONEER NATIONAL  
TITLE INSURANCE

ATICOR COMPANY

Filed for Record at Request of

AFTER RECORDING MAIL TO:

Name FIC, Inc.

Address P.O. Box 428

City and State Longview, WA 98632

Vol. 184 Page 19197  
THIS DOCUMENT WAS FURNISHED  
THROUGH THE COURTESY OFPIONEER NATIONAL  
TITLE INSURANCE  
THIS SPACE RESERVED FOR RECORDER'S USE.STATE OF OREGON, 1495  
County of Klamath )

Filed for record at request of

on this 13th day of Nov. A.D. 19 84  
at 2:16 o'clock P M, and duly  
recorded in Vol. M84 of Mortgages  
Page 19197

EVELYN BIEHN, County Clerk

By *John Smith* Deputy

Fee 4.00 Index \$1.00

## SUBORDINATION AGREEMENT

NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT.

The undersigned subordinator and owner agree as follows:

1. FIC, Inc.

is the owner and holder of a mortgage dated January 17, 19 84, which is recorded in volume M 84 of Mortgages, page 1198, under auditor's file No. 32796, records of Klamath County.

2. FIC, Inc.

owner and holder of a mortgage dated January 17, 19 84, executed by Roger M. Lamb, Leslie D. Lamb, (which is recorded in volume M84 of Mortgages, page 1203, under auditor's file No. 32797, records of Klamath County) referred to herein as "lender," is the

3. Roger M. Lamb, Leslie D. Lamb, J. Kurt Schmidt, Leah L. Schmidt &amp; Ida E. Lamb referred to herein as "owner," is the owner of all the real property described in the mortgage identified above in Paragraph 2.

4. In consideration of benefits to "subordinator" from "owner," receipt and sufficiency of which is hereby acknowledged, and to induce "lender" to advance funds under its mortgage and all agreements in connection therewith, the "subordinator" does hereby unconditionally subordinate the lien of his mortgage identified in Paragraph 1 above to the lien of "lender's" mortgage, identified in Paragraph 2 above, and all advances or charges made or accruing thereunder, including any extension or renewal thereof.

5. "Subordinator" acknowledges that, prior to the execution hereof, he has had the opportunity to examine the terms of "lender's" mortgage, note and agreements relating thereto, consents to and approves same, and recognizes that "lender" has no obligation to "subordinator" to advance any funds under its mortgage or see to the application of "lender's" mortgage funds, and any application or use of such funds for purposes other than those provided for in such mortgage, note or agreements shall not defeat the subordination herein made in whole or in part.

6. It is understood by the parties hereto that "lender" would not make the loan secured by the mortgage in Paragraph 2 without this agreement.

7. This agreement shall be the whole and only agreement between the parties hereto with regard to the subordination of the lien or charge of the mortgage first above mentioned to the lien or charge of the mortgage in favor of "lender" above referred to and shall supersede and cancel any prior agreements as to such, or any, subordination including, but not limited to, those provisions, if any, contained in the mortgage first above mentioned, which provide for the subordination of the lien or charge thereof to a mortgage or mortgages to be thereafter executed.

8. The heirs, administrators, assigns and successors in interest of the "subordinator" shall be bound by this agreement. Where the word "mortgage" appears herein it shall also be considered as "deed of trust," and gender and number of pronouns considered to conform to undersigned.

Executed this 31 day of October, 19 84.

NOTICE: THIS SUBORDINATION AGREEMENT CONTAINS A PROVISION WHICH ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENT OF THE LAND.

\*J. Kurt Schmidt, Leah L. Schmidt and Ida E. Lamb

Owner

STATE OF WASHINGTON

COUNTY OF

On this day personally appeared before me

to me known to be the individual described in and who executed the within foregoing instrument, and acknowledged that signed the same as free and voluntary act and deed, for the uses and purposes therein mentioned.

GIVEN under my hand and official seal this

day of 19

Notary Public in and for the State of Washington, residing at

Subordinator

STATE OF WASHINGTON

COUNTY OF Cowlitz

On this 31st day of October, 19 84, before me, the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared

Jack E. Colpitts

and Theresa Barker  
to me known to be the Sr. Vice President and Assistant Secretary respectively, of FIC, Inc.

the corporation that executed the foregoing instrument, and acknowledged the said instrument to be the free and voluntary act and deed of said corporation, for the uses and purposes therein mentioned, and on oath stated that they were authorized to execute the said instrument and that the seal affixed is the corporate seal of said corporation.

Witness my hand and official seal hereto affixed the day and year first above written.

Notary Public in and for the State of Washington, residing at Longview

IT IS RECOMMENDED THAT, PRIOR TO THE EXECUTION OF THIS SUBORDINATION AGREEMENT, THE PARTIES CONSULT WITH THEIR ATTORNEYS WITH RESPECT THERETO.