

TC

**43565**

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**THIS INDENTURE WITNESSETH: That** WORKMAN SAWDUST SERVICES, INC.,  
an Oregon corporation

of the County of Lane, State of Oregon, for and in consideration of the sum of  
the Settlement Agreement described below Dollars (\$ ), to  
in hand paid, the receipt whereof is hereby acknowledged, ha granted, bargained, sold and conveyed, and  
by these presents do grant bargain, sell and convey unto OREGON STEELCRAFT, INC.,  
an Oregon corporation

of \_\_\_\_\_ of the County of Lane, State  
of Oregon, the following described premises situated in Klamath County, State of  
Oregon, to-wit:

W $\frac{1}{2}$ NW $\frac{1}{4}$  of Section 28 and E $\frac{1}{2}$ NE $\frac{1}{4}$  of Section  
29 in Township 27 South, Range 10 E.W.M.

Together with the tenements, hereditaments and appurtenances thereto belonging, or in anywise appertaining.  
To have and to hold the same with the appurtenances, unto the said.....  
Oregon Steelcraft, Inc.

...heirs and assigns forever.

**THIS CONVEYANCE** is intended as a Mortgage to secure the payment of the sum of.....  
Two Hundred Sixteen Thousand Five Hundred and 00/100-----Dollars  
(\$ 216,500.00) in accordance with the terms of.....  
~~XXXXXXXXXXXXXXXXXXXX XXXX OF WITNESSES~~

a Settlement Agreement between Oregon Steelcraft, Inc., and Workman Sawdust Services, Inc., dated September 24, 1984.

The date of maturity of the debt secured by this mortgage is the date on which the last scheduled principal payment becomes due, to-wit: July 31, 1985.

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The mortgagor warrants that the proceeds of the loan represented by the above described note and this mortgage are:

- (a) ~~for the mortgagor's personal, family, household or agricultural purposes (see Instructions to Borrowers)~~  
 (b) for an organization or (even if mortgagor is a natural person) are for business or commercial purposes other than agricultural purposes.

Now, if the sum of money due upon said instrument shall be paid according to the agreement therein expressed, this conveyance shall be void; but in case default shall be made in payment of the principal or interest or any part thereof as above provided, then the said Oregon Steelcraft, Inc.

and its successors, legal representatives, or assigns may foreclose the Mortgage and sell the premises above described with all and every of the appurtenances or any part thereof, in the manner prescribed by law, and out of the money arising from such sale, retain the said principal, interest and attorney's fees as provided in said note, together with the costs and charges of making such sale and the surplus, if there be any, pay over to the said Workman Sawdust Services, Inc., its successors ~~and~~ or assigns.

Witness

my

hand this

8th

day of

October

1984

\*IMPORTANT NOTICE: Delete, by lining out, whichever warranty (a) or (b) is not applicable; if warranty (a) is applicable and if the mortgagee is a creditor, as such word is defined in the Truth-in-Lending Act and Regulation Z, the mortgagee MUST comply with the Act and Regulation by making required disclosures; for this purpose, if this instrument is to be a FIRST lien to finance the purchase of a dwelling, use Stevens-Ness Form No. 1305 or equivalent; if this instrument is NOT to be a first lien, use Stevens-Ness Form No. 1306, or equivalent.

WORKMAN SAWDUST SERVICES, INC.

By

Carolyn L. Workman

Title: President

STATE OF OREGON,

County of

Lane

ss.

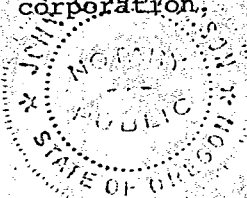
BE IT REMEMBERED, That on this 8th day of August, 1984, before me, the undersigned, a Notary Public in and for said County and State, personally appeared the within named Carolyn L. Workman, a duly authorized officer of Workman Sawdust Services, Inc. known to me to be the identical individual described in and who executed the within instrument and acknowledged to me that she executed the same freely and voluntarily on behalf of said corporation.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last above written.

Notary Public for Oregon.

My Commission expires

2-13-88



# MORTGAGE

(FORM No. 7)

STEVENS-NESS LAW PUB. CO., PORTLAND, ORE.

WORKMAN SAWDUST SERVICES, INC.

TO

OREGON STEELCRAFT, INC.

AFTER RECORDING RETURN TO

Hudson & Kearney, P.C.

ATTORNEYS AT LAW  
U-LANE-O BUILDING

488 E. 11th Avenue, Suite 301

Eugene, Oregon 97401

(503) 485-0777

SPACE RESERVED  
FOR  
RECORDER'S USE

STATE OF OREGON,

County of

Klamath

ss.

I certify that the within instrument was received for record on the 27th day of November, 1984, at 11:57 o'clock AM., and recorded in book/reel/volume No. M84 on page 19931 or as document/fee/file/instrument/microfilm No. 43565. Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Evelyn Biehn, County Clerk

NAME

TITLE

By

Thm. Smith

Deputy

Fee: \$9.00