		일(1942), 2018 - 2018 - 2019	STEVENS-NESS LAW PUBLISHING CO	., PORTLAND, OR. 97204
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A Bal-Oregon Trust Deed	Series-TRUST DEED. MITC-142		Vol. M& Page	
FORM NO. CO.		TRUST DEED		
11-1 43675		1	Links 1	984 between
	1 C+b	day of NO	vember	nd Lewis
THE TRUST I	DEED, made this	n as to an ur	divided 1/2 Incercoop	
THIS IROSI	n and Judith L. Douse	interest	vember , 1 ndivided 1/2 interest: 3	as Trustee, and
Lewis n. bodson as	to an undivided 1/2	there at law.	58. 1834-181 - 1838-199	a
M. UOOSOIIs	liam P. Brandsness., A	LTOLIES	11 - To 20 - C - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1	
as Grantor,	th Valley State Bank.			
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		THE	as the first second in	te the property
as Beneficiary,		WITNESSEIH.	ustee in trust, with power of	sale, the property
	the frants bargains, sells	and conveys to the		
Grantor irrevoc	cably grants, bargains, sells County, Oregon	, described as:	and the property and the	
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SEE ATTACHED	EXHIBIT		STATEOPOD	
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and the second second			والمروحية وموجوعهم المتهد ومستعا المتها هروا المراال الروار	
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together with all and singular the tenements, hereditaments and appurtenances and all other rights thereunto belonging or in anywise now or hereafter appertaining, and the rents, issues and profits thereof and all fixtures now or hereafter attached to or used in connec-tion with said real estate. FOR THE PURPOSE OF SECURING PERFORMANCE of each agreement of grantor herein contained and payment of the Narothy One They can be builded to be builded to be builded to be builded to be builded by the bu sum of Ninety-One Thousand Five Hundred Eighty-Seven and No/100-----

sum of MINELY-UNE MOULDING FLAC MULTICE Lightly Schen and the set of the terms of a promissory note of even date herewith, payable to beneficiary or order and made by grantor, the final payment of principal and interest hereof, if note of even date herewith, payable to beneficiary or order and made by grantor, the final payment of principal and interest hereof, if note of even date herewith, payable to beneficiary or order and made by grantor, the final payment of principal and interest hereof, if note of even date herewith, payable to beneficiary of order and made by grantor, the final payment of principal and interest hereof, if

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NOTE: The Trust Deed Act provides that the trustee hereundar must be either an attarney, who is an active member of the Oregon State Bar, a bank, trust company or savings and loan association authorized to do business under the lows of Oregon or the United States, a title Insurance company authorized to insure title to real property of this state, its subsidiaries, affiliates, agents or branches, the United States or any agency thereof, or an estrow agent licensed under ORS 696.505 to 696.585.

India timber or grazing purposes.
(a) consent to the making ol any map or plat of said property; (b) join in any grazing any eastriction thereon; (c, join in any induction of the gracement allecting this derd or of the property. The property without marranty, all or any part if the nor charge purport of the recent allecting this derd or of the property. The faily entitled thereto, and the recitals there ind entities or any of the property and the property and the recitals there induce the property and the second the property. The truthuless thereoil (d) reconvery and the recitals there induce there is any reconvery and the recitals there induce the property is a second the property and the part of the property. Truster's tees for any of the property and the part of the property is an any provide the truthuless thereoil. Truster's tees for any of the property is any part including those past due to the and take possession of said property is any part including those past due to the property of the recitals there induce the row provide the property is and provide the property and the second and charge property, and in such order as there including these second thereby, and in such order as the property is the such rents, issues and profits or compensation or away taking or damade or there on the such and the property, the such and the application or release thereof any taking or damade or any part is any indebtedness secured thereof and the argument of any taking or damade or any property, the such argument of such rents.
11. The entering upon and taking possession of asid property, the upon policies of such property. The such rents, issues and profits or not cores and thereof or a discressid, shall nor core or property, delault or notice of delault hereunder or invalidate any act done unit of such rents.
12. Upon delault by grantor in payment of any indebtedness secured thereof or any taking or damade or any indebtedness decored therease there and the present of the sprease of

waive any default or notice of default hereunder or invalidate any act done pursuant to such notice. 12. Upon default by grantor in payment of any indebtedness seured hereby or in his performance of any agreement hereunder, the beneficiary may declare all sums secured hereby immediately due and payable. In such an declare all sums secured hereby immediately due and payable. In such an declare all sums secured here the interest of the trust each of in equity as a mortgage in the latter event the braice of default and his election advertisement and sale in the latter event the braice of default and his election to sell the said described real property to satisfications secured hereby, whereupon the trustee shall its the time and place of sale, give more thereofs as then required by law and proceed to foreclose this trust deed in the default at any time prior to five days before the date set by trustee to fit trustees as ale, the grantor or his decreases in interest, regist thereof as then reguired by law and proceed to foreclose the date set by trustee to fit trustees as ale, the grantor or his decreases in interest, regist the set of the trustees as ale, the grantor or his decreases in interest, regist the of the trustee sale, the denator or his the trust deed and for biligation secured in thereby (including costs and attorney less more ecoding the terms provided by law on drust escenses in interest, regist the delault, in which be due had no default cocurred, and thereby the delault, in which event all increasure proceedings shall be diamissed by the trustee. 14. Otherwise, the sale shall be held on the date and at the time and place designated in the sale shall be held on the date and at the time and place designated in the sale shall be held on the date and at the time and place designated in the sale shall be held on the date and at the time and place designated in the sale shall be held on the date and at the time and place designated in the sale shall be held on the date and at the time and place designate

the default, in which event all foreclosure proceedings shall be dismissed by the trustee. 14. Otherwise, the sale shall be held on the date and at the time and place designated in the notice of sale or the time to which said sale man place designated in the notice of sale or the time sell said property either the postponed as privided by law. The trustee sell said property either shall deliver to the purchaser its deed in the time of sale. Trustee shall deliver to the purchaser its deed in the sale shall be conclusive purchaser is the property class in the deed of any matters of lact shall be conclusive purchaser in trustee. 15. When trustee sells pursuant to the powers provided herein, trustee shall apply the proceeds of sale to payment of (1) the expenses of sale, in-shall apply the proceeds of the trustee and a trust deed, (3) to all persons shall apply the institute solution secured by the construction of the trustee and the compension of the trustee and a trust deed, (3) to all persons the solution interests may appear in the order of their priority and (4) the surplus, it any, to the grantor or to his successor in interest entitled to such arrow. 16. For any tagent personic to have hereficiary may from time to 16. For any tagent personic to the law beneficiary may from time to

surplus, if any, to the grantor or to his successor in interest entired to such surplus. 16. For any reason permitted by law beneficiary may from time to time appoint a successor of hereinder. Upon such appoint and therein or to any successor trustee appointence to the successor with all titul powers and duties concessor upon any trustee herein anned or appointed bereunder. Each such appointment and substitution shall be made by written instrument escale at the successor trustee in the other of the County and its place of the county or counties which the property is situated. Get or Records of the county or counties which the property is situated. 17. Trustee necessit and when this deed, duly executed and acknowledged is made a public record as provided by law. Trustee is and obligated to notify any party hereto of pending safe under any other deed of obligated to notify any party hereto of proding safe under any other deed of shall be a party unless such action or proceeding is brought by trustee shall be a party unless such action or proceeding is brought by trustee.

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	l with the beneficiary and those claiming under property and has a valid, unencumbered title th	
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and that he will warrant and forever defend th	e same against all persons whomsoever.	• •
The grantor warrants that the proceeds of the lo (a)* Attractive XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	an represented by the above described note and this tru ************************************	st deed are: bolow), other than agricultur
This deed applies to, inures to the benefit of an tors, personal representatives, successors and assigns. The tors, personal representatives, successors and assigns.	nd binds all parties hereto, their heirs, legatees, devisees he term beneficiary shall mean the holder and owner, in eliciary herein. In construing this deed and whenever the and the singular number includes the plural.	cluding pledgee, of t
IN WITNESS WHEREOF, said grantor	has hereunto set his hand the day and year first	t above written.
* IMPORTANT NOTICE: Delete, by lining out, whichever warra	anty (a) or (b) is Auditat	bdson
not applicable; if warranty (a) is applicable and the benefic as such word is defined in the Truth-in-Lending Act and R	Regulation Z, the	
beneficiary MUST comply with the Act and Regulation by disclosures; for this purpose, if this instrument is to be a FIRS	ST lien to finance	
the purchase of a dwelling, use Stevens-Ness Form No. 130 if this instrument is NOT to be a first lien, or is not to fina	ince the purchase (Derion M. Hadar	v
of a dwelling use Stevens-Ness Form No. 1306, or equivalent with the Act is not required, disregard this notice.	nr. ir compliance	
(If the signer of the above is a corporation, use the form of acknowledgment opposite.)		
STATE OF OREGON,	STATE OF OPPOON County of	\ c =
County of Klamath	STATE OF OREGON, County of	
November 27 , 19.84	Personally appeared	
Personally appeared the above named	SON duly sworn, did say that the former is the	
	president and that the latter is the	
	secretary of	
	a corporation, and that the seal attixed to the fore	oning instrument is
and acknowledged the foregoing instru- ment to be their voluntary act and deed. Before me:	corporate seal of said corporation and that the ins sealed in behalt of said corporation by authority of	trument was signed and its board of direct
"SPALL: " - I Prove & Stocketon		
Notary Public for Oregon	Mada Dat Valle Constant	(OFFICI
0 14 07	Notary Public for Oregon	SEAL
My commission expires: 3-14-87	My commission expires:	SEAL
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DESCRIPTION

PARCEL 1:

Lot 1, Block 6, PLEASANT VIEW TRACTS, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon, EXCEPTING THEREFROM THE East 105 feet, ALSO EXCEPTING THERE FROM that portion in the State Highway right of way boundary as set forth in final judgment filed April 26, 1965 in Case No. 64-96L, Circuit Court of the State of Oregon, for Klamath County.

ALSO EXCEPTING THEREFROM the West 5 feet conveyed to Klamath County, by Deed recorded July 10, 1973 in Volume M73, page 8805, Microfilm Records of Klamath County, Oregon.

PARCEL 2:

Lot 2 in Block 6 as shown on the map entitled "PLEASANT VIEW TRACTS" filed in the office of the County Clerk, Klamath County, Oregon, EXCEPTING THEREFROM that portion thereof for the widening of Gary Street, recorded June 25, 1965 in Volume 362, page 460, Klamath County Deed Records.

> STATE OF OREGON,) County of Klamath) Filed for record at request of

on this 29th day of November A.D. 19 84 2:39 fn. o'clock ____P M, and duly recorded in Vol. M84 of Mortgages 20114 Page EVELYN BIEHN, County Clerk HAm Am th Deputy 13.00

· 20116