

HOME INSULATION PROMISSORY NOTE AND MORTGAGE  
OREGON — WASHINGTON — MONTANA — IDAHO

September 20, 1984

136-0557900-3

WFO #

## DISCLOSURE STATEMENT

<b>ANNUAL PERCENTAGE RATE</b> The cost of your credit as a yearly rate	<b>FINANCE CHARGE</b> The dollar the credit will cost you	<b>Amount Financed</b> The amount of credit provided to you on your behalf	<b>Total of Payments</b> The amount you will have paid after you have made all payments as scheduled
6.5%	\$ 146.60	\$844.00	\$ 990.60

You have the right to receive at this time a itemization of the Amount Financed:

Your payment schedule will be

Number of Payments	Amount of Payments	When Payments are Due
1	\$16.51	November 15, 1984
58	\$16.51	Due on the 15 day of each month
1	\$16.51	October 15, 1989

Small Print: If you sell or otherwise transfer your real property, you will have to pay the remaining balance.

**Prepayment:** 1. 100% (100% of the purchase price to be paid in advance);

Security Interest: 1.25% (1.25% monthly interest on the goods received from the 1st of Jan. 1974 to 31st Dec. 1974)

[illegible]

75. A corporation, wholly owned by the Pacific Power & Light Company, Pacific Northwest Electric & Light Company, Inc., a corporation organized under the laws of the State of Washington, is the owner of the property described in the preceding paragraph. The property is located in the City of Seattle, Washington, and is used for the purpose of generating and transmitting electric power. (RENTAL PROPERTY LOCATED)

AT 2452 APPLEGATE) Lot 711, Block 129, Mills Addition to the City of Klamath Falls, Oregon according to official plat thereof on file in the records of Klamath County, Oregon.

according to official plat thereof on file in the records of Klamath County, Oregon. The proceeds of the loan shall be made payable to the Borrowers under

By executing this promissory note, the undersigned hereby agrees to the terms and conditions of the First Installment Due Date and continuing on the same date with respect to the property being sold, and to the terms and conditions of the First Installment Due Date. However, in Borrowers shall pay to Pacific the full amount of the balance owed prior to the sale of the property, and shall not be liable at least in any part of the Insured Property or upon repayment of any amount due under any other note or agreement executed by Borrowers.

10. Borrowers shall notify Pacific in writing of the sale or transfer or consideration of any real or personal interest in any part of the real or personal property, whether it is to obtain or to encumber. Such notice shall be sent as soon as Borrowers know or have reason to believe such sale or transfer or consideration will occur. Any notice so sent must include the name of the Borrowers, the address of the property, the name of the person to whom the property is being sold or transferred, and the name of any person or company who is acting as a closing agent in the sale or transfer of the property. Pacific may participate in the transaction. Borrowers authorize Pacific to contact any of the persons so named and authorize and direct such persons to notify Pacific of any sale or transfer of the property. Borrowers shall be deemed to have authorized any person to whom such persons owe a duty to Borrowers to disclose such information to Pacific without liability to the Borrowers.

If any payment is not made on time, the unpaid balance may become due and payable without notice or demand at this rate: 18 percent per annum, for collection. Lender may recover reasonable costs and attorney's fees if legal and on account of default. Borrower shall pay all the charges, costs, and expenses not otherwise provided for in the amount of the principal, such as installment

SECURITY INTEREST AND MORTGAGE

**SECURITY INTEREST AND MORTGAGE**  
 Is there a security interest or mortgage on the "Sole's" property, as described above?

[illegible]

THE CONTRACT IS SUBJECT TO ALL CLAIMS AND DEFENSES

NOTICE: ANY HOLDER OF THIS CONSUMER CREDIT CONTRACT IS SUBJECT TO ALL CLAIMS AND DEFENSES WHICH THE DEBTOR COULD ASSERT AGAINST THE SELLER OF GOODS OR SERVICES OBTAINED WITH THE PROCEEDS HEREOF. RECOVERY HEREUNDER BY THE DEBTOR SHALL NOT EXCEED AMOUNTS PAID BY THE DEBTOR HEREUNDER.

NOTICE TO BORROWER: (1) DO NOT SIGN THIS PROMISSORY NOTE BEFORE YOU READ IT OR IF IT CONTAINS ANY BLANK SPACES TO BE FILLED IN. (2) YOU ARE ENTITLED TO A COMPLETELY FILLED IN COPY OF THIS PROMISSORY NOTE. (3) YOU HAVE THE RIGHT TO PAY OFF IN ADVANCE THE FULL AMOUNT DUE AND TO OBTAIN A PARTIAL REFUND OF THE FINANCE CHARGE, IF ANY. (4) IF YOU DESIRE TO PAY OFF IN ADVANCE THE FULL AMOUNT DUE, THE AMOUNT OF THE REFUND YOU ARE ENTITLED TO, IF ANY, WILL BE FURNISHED UPON REQUEST.

YOU, THE BORROWER, MAY CANCEL THIS TRANSACTION AT ANY TIME PRIOR TO MIDNIGHT OF THE THIRD BUSINESS DAY AFTER THE DATE OF THIS TRANSACTION. SEE THE ATTACHED NOTICE OF CANCELLATION FORM FOR AN EXPLANATION OF THIS RIGHT.

X Robert Kerr  
BORROWER

Marla Kim  
BORROWER

STATE OF OREGON

County of **Klamath**

X Sept 20, 1984 1984

Personally appeared the above-named Robert Kerr and Diann Kerr

and acknowledged the foregoing instrument to be their

voluntary act and need

Before me Cecil K. H.  
Notary Public  
for State of Oregon

My Commission Expires 3-4-1975

BORROWER ACKNOWLEDGES READING AND RECEIVING A COMPLETELY FILLED IN AND EXECUTED COPY OF THIS PROMISSORY NOTE AT THE TIME THE BORROWER SIGNED IT.

2. Borrower(s) Initials: KK XA

22505

Ret.

**PACIFIC POWER  
& LIGHT COMPANY**  
920 S. W. SIXTH AVENUE • PORTLAND, OREGON 97204

20260

STATE OF OREGON, )  
County of Klamath )  
Filed for record at request of

on this 2nd day of December, A.D. 1924  
at 1:30 o'clock P. M. and :  
recorded in Vol. 1134 of Mortgages  
Page 20250

EVELYN BIEHN, County Clerk  
By John Smith Deputy  
Fee 3.00