DECLARATION OF TRUST

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## BONANZA TRUST

I, William S. Snyder, presently Residing and domiciled at P.O. Box 203, Dairy, Oregon 97625, County of Klamath, hereby establish the Bonanza Trust, naming myself as Trustee of this Grantor or revocable Trust as the Creator thereof; and I declare that I hold and will hold the property hereinafter named for the ultimate use and benefit of the Beneficiaries hereinafter named; and that I hold this property as owner in Fee Simple, such property to be disposed of and distributed following the death of the last surviving Trustee named above, according to the terms of this Trust.

1. I hereby declare that the following real and tangible property now being conveyed by deed from myself as an individual to myself as Trustee of the Bonanza Trust is as follows:

## SEE SCHEDULE A

2. I hereby provide and declare that William S. Snyder Jr. Born September 17, 1946; Robert Evans born January 3, 1949; and Francine Milan born October 5, 1960; to be the equal and sole beneficiaries of this trust.

3. I hereby appoint William 5. Snyder Jr. to serve as Successor Trustee following the death of the last surviving Trustee named above.

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4. Should such Successor Trustee for any reason be unable to serve, I hereby appoint Marianna Steyskal to serve as Contingent Successor Trustee.

5. No bond shall be required from any Trustee or Successor Trustee.

6. In the event of my legal incapacity, I hereby appoint the Successor Trustee named above as the person to assume the duties and powers of Acting Trustee hereunder.

7. Upon the death of the last original surviving Trustee, the Successor Trustee is hereby directed to assume the duties and powers of the Trustee of this Trust.

8. Should it be necessary in the best interests of the Trust corpus to manage certain properties before the dissolution and termination of this Trust before final distribution of assets can be made. I hereby direct that my Successor Trustee shall perform such duties as long as necessary.

9. Upon the death or incompetency of the last original surviving Trustee, this Trust shall be irrevocable and shall not be subject to amendment during such incompetency or after such death.

10. Written, notarized instructions and provisions consistent with this indenture are in the possession of the Successor Trustee and Contingent Successor Trustee by reference thereof and are incorporated herein.

11. I hereby direct that whenever the corpus of this Trust shall have been fully distributed, this Trust shall be dissolved and terminated.

12. I reserve the right during the lifetime of this Trustee to amend or revoke this Trust in whole or in part without consulting, or obtaining the consent of the Beneficiary named herein; however, any such amendment or revocation shall be in writing and dufy recorded in the Office of the County Recorder. Should I decide to sell or liquidate any of the assets of this Trust, I reserve the right to make whatever disposal of any receipts received therefore, in whatever manner I may desire.

13. Any distribution or distributions made by myself to the Beneficiary or myself as Trustees may be in cash or in kind, or partly in cash and partly in kind.

14. I reserve the right and an expressly authorized to invest and/or exchange a portion or all of the assets of this Trust in securities, stock, or certificates which may be exempt from income tax under various State and Federal income tax laws for the benefit and advantage of the Beneficiaries.

15. I reserve the right to invest, re-invest, or exchange the Trust Estate without restriction to for or diversity of such investment.

16. I reserve the right during my lifetime to receive any and all incomes which may derive from any of the assets of this Trust for my own use and benefit and to dispose of the same in any manner I may desire; and the same powers and benefits to be received and enjoyed by any surviving original Trustee.

17. I reserve the right to designate a new Beneticiary

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20307 or a different Beneficiary or to remove any existing Beneficiary at any time during my lifetime or the lifetime of a surviving Trustee.

18. This is a Common Law Trust and it shall be enforced and administrated without the permission and interposition of any court or other person or authority.

19. This Declaration of Trust shall be construed and enforced, wherever applicable or necessary, in accordance with the laws of the State of Oregon.

20. This Declaration of Trust shall extend to and be binding upon the heirs, executors, administrators, and assigns of the undersigned and upon any Successor Trustee of this Trust.

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2155 & ptr At # 309 Monte Pare, Or 201-	IN WITNESS WHEREOF, I I this $\underline{3^{m}}$ day of <u>deciminant</u> Witnesses: (1) (2) STATE OF ORECON STATE OF ORECON State of KLAMATH State of $\underline{3^{-24}}$ day of $\underline{1}$	. 19 <u>Y</u> . <u>il'illiam</u> Grante Grante	<u>Anydi</u> .s. or L.s. 	
t: A.C. M.	So 342 4 2111an S. Snyder known to me to be the individual described in the foregoing instrument, who executed the same, and acknowledged it to be his free act and will.			
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I	See: \$	PA:	BIEHN, COUNTY CLERK	ty