December 1984

TRUST DEED

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20547

43931 THIS TRUST DEED, made this 6th day of TERRY LEE WILLIAMS and MARILYN KAY WILLIAMS, husbandand wife,

..... as Trustee, and

as Grantor, TIMOTHY A. BAILEY JAMES P. SISEMORE, as to an undivided one-half interest; and WILLIAM L. SISEMORE, as to an undivided one-half interest.

as Beneficiary.

WITNESSETH:

Grantor irrevocably grants, bargains, sells and conveys to trustee in trust, with power of sale, the property Kiamath County, Oregon, described as:

Lot 11, Block 63 of Klamath Falls Forest Estates Highway 66 Unit, Plat No. 3, according to the official plat thereof on file in the office of the County Clerk of Klamath County,

together with all and singular the tenements, hereditaments and appurtenances and all other rights thereunts belonging or a another now or hereafter appertaining and the rents, issues and product thereof and all fixtures now or hereafter attached to or to 2 in another tion with said real estate.

FOR THE PURPOSE OF SECURING PERFORMANCE of each agreement of grantor herein contained and partners of the

---- Twelve Thousand and 00/100 -----

Dollars, with interest thereon according to the trino of a promissors note of even date herewith, passable to beneficiary or order and made by grantor, the final payment of principal and interest hereof, if

note of even date herewith, parable to beneficiary or order and made by grantor, the linal payment of principal and interest hereof, if not sooner paid, to be due and payable. Der Said note.

The date of maturity of the debt secured by this instrument is the date, stated above, on which the final installment or said note becomes due and payable. In the event the within described property or any part thereof, or any interest there is will agreed to be bookeness due and payable. In the event the within described property or any part thereof, or any interest there is will agreed to be bookeness due and payable and payable the grantor without first living obtained the written consent or anything of the letter consent or anything of them, at the beneficiary's option, all obligations secured by this instrument, irrespective of the maturity dates expressed therein, or herein, shall become immediately due and payable.

The above described real property is not currently used for agricultural timber or grating purposes.

herein, shall become immediately due and payable.

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The grantor covenants and agrees to and with the beneficiary and those claiming under him, that he is law fully seized in fee simple of said described real property and has a valid, unencumbered title thereto

and that he will warrant and forever defend the same against all persons whomsoever.

The grantor warrants that the proceeds of the loan represented by the above described note and this trust deed are (a)\* primarily for grantor's personal, family, household or agricultural purposes (see Important Notice below), for an organization, or (even it grantor is a natural person) are for business or consumercial purposes other than agricultural

This deed applies to, inures to the benefit of and binds all parties hereto, their heirs, legarees, devisees, administrators, executors, personal representatives, successors and assigns. The term beneficiary shall mean the holder and owner, including pledgee, of the contract secured homby, whether or not named as a beneficiary herein. In construing this deed and whenever the context so requires the masculine gender includes the feminine and the neuter, and the singular number includes the plural.

IN WITNESS WHEREOF, said grantor has hereunto set his hand the day and year first above written.

a IMPORTANT NOTICE: Delete, by lining out, whichever warranty (a) or (b) is not applicable; if warranty (a) is applicable and the beneficiary is a creditor as such word is defined in the Truth-in-Lending Act and Degulation Z, the beneficiary MUST comply with the Act and Regulation by making required disclosures; for this purpose, if this instrument is to be a PRST flow to finance the purchase of a dwelling, use Streens-Ness Form No. 1205 or equivalent; if this instrument is NOT to be a first lion, or is not to finance the purchase of a dwelling use Stevens-Ness Form No. 1306, or equivalent. If compliance with the Act is not required, disregard this motion.

(If the signer of the above is a corporation, use the form of acknowledgment appoint)

STATE OF OREGON,

County of Klamath 

Personally appeared the above nam Terry Lee Williams and Marilyn Kay Williams, husband and wife,

and acknowledged the foregoing instru their ment to be voluntary act and deed. Petore me: (OFFICIAL SEAL) B 1000

r ... : 1.2 Notary Public for Oregon

My commission expires: 9 31

STATE OF OREGON, County of

Personally appeared

who, each living first

duly sworn did say that the former is the president and that the latter is the secretary of

a corporation, and that the seal affixed to the foregoing instrument is the corporate and of sead corporation and that the instrument has a gind and sealed in bishelf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed.

Notary Public for Oregon My commission expires:

(OFFICIAL SEAL)

REQUEST FOR FULL RECENVEYANCE To be used early whom obligations have been poid

TO:

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The undersigned is the legal owner and holder of all indebtedness wouled by the foregoing trust deed. All sums secured by said trust deed have been fully paid and satisfied. You hereby are directed, on payment to you of any sums owing to you under the terms of said trust deed or pursuant to statute, to cancel all evidences of indebtedness secured by said trust deed (which are delivered to you herewith together with said trust deed) and to reconvey, without warranty, to the parties designated by the terms of said trust deed the estate now held by you under the same. Mail reconveyance as

DATED:

Benetician

\_\_\_\_\_ STATE OF OREGON.

## TRUST DEED

(FORA No. 881)

Beneticiary

AFTER RECORDING RETURN TO

William L. Sisemore 540 Main St. Klamath Falls, Or. 97601 RECORDER & LIST

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