*44013

TRUST DEED

THIS TRUST DEED, made this

day of

JJIM NICHOLD and DUBIC M. NICHOLD, nuclear one wife as Granton - MONITAIN TITLE CO. INC.

. as Trustee, and

ROBERT A. HUD EC

as Beneficiary,

WITNESSETH

Grantor irrevocably grants, bargains, sells and conveys to trustee in trust, with power of sale, the property County, Oregon, described as:

The Ek of the NWk of Section 3, Township 38 Couth, Panse 15 East of the Willemette Meridian, Klamath County, Oregon.

together with all and singular the tenements, hereditaments and appurtenances and all other rights thereunto belonging or in ariswise now or hereafter appertaining, and the cents, issues and profits thereof and all fixtures now or hereafter attached to or used in connec

tion with said real estate.

FOR THE PURPOSE OF SECURING PERFORMANCE of each agreement of granter herein contained and payment of the SIX THOUSAND AND NO. 100------

Dollars, with interest thereon according to the terms of a promissions of even date herewith, payable to beneticiary or order and made by grantor, the final payment of principal and interest hereof, if 186-000-00

not sooner paid, to be due and payable 100 terminal of the date, stated above, on which the trial ista ment of soil interest betted, if the date of maturity of the debt secured by this instrument is the date, stated above, on which the trial ista ment of said interbecomes due and payable. In the event the within described property, or any part thereof, or any interest there is a site of interest to be soild, conveved, assigned or alternated by the grantor aithour first having obtained the written convert or approval of the ferreficient, at the beneficiary's option, all obligations secured by this instrument, irrespective of the maturity dides expressed therein, is held become immediately due and payable.

The obove described real property is not currently used for egricultural, himber or grazing purposes.

with the national assemble of the granter arbors first his organized respective of the districts determined to be rein, shall become immediately due and payable.

The project the security of this trust deed, granter agreement of the trust of the security of the security

NOTE: The Trust Deed Air provides that the trustee heleunder must be either an attacher, who is an ordine member of the Clegan Date Bot in this case in a savings and Dan 1980 at an interest as at bus less once the clean ordine. The States of the much eithorized to account of the trust end property of this state. Its subsidial establishments agents are branches, the united States or the agent of the much effect of the ordiner of the context of the much effect of the ordiner of the context of the much effect of the ordiner of the context of the context of the much effect of the ordiner of the context of the context

The granter covenants and agrees to and with the beneficiary and those claiming under him, that he is lawfully seized in fee simple of said described real property and has a valid, unencumbered title thereto ENGERT Trust Deel recorded December 15, 1949 in Volume M83, page 11361, Microfilm Records of Klamath County, Dreson, which Dranturs whee to secume and to you in full.

and that he will warrant and forever defend the same against all persons whomsoever

The grantor warrants that the proceeds of the loan represented by the above described note and this trust deed are (a)* primarily for itentor's personal, family, household or agricultural purposes (see Important Notice below).

(b) for an organization, or (even it grantor is a netural person) are for business or commercial purposes other than agricultural purposes.

This deed applies to, inures to the benefit of and binds all parties hereto, their heirs legatees, devisees, administrators, executors, personal representatives, successors and assigns. The term heneficiars shall mean the holder and owner, including pledgee, of the contract secured hereby, whether or not named as a beneficiary herein. In construing this deed and whenever the context so requires, the masculine gender includes the feminine and the neuter, and the singular number includes the piural.

IN WITNESS WHEREOF, said grantor has hereunto set his hand the day and year first above written.

STATE OF OREGON County of

IMPORTANT NOTICE: Delete, by lining out, whichever warranty (a) or (b) is
tot applicable; if warranty (a) is applicable and the beneficiary is a credite
is such word is defined in the Truth-in-Lending Act and Regulation I, the
beneficiary MUST comply with the Act and Regulation by making required
disclosures; for this purpose, if this instrument is to be a FIRST lien to finance
he purchase of a dwelling, use Stevens-Ness Form No. 1305 or equivalent
f this instrunient is NOT to be a first lien, or is not to finance the purchase
of a dwelling use Stevens-Ness Form No. 1306, or equivalent. If compliance
with the Act is not required, clisiogard this notice.
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STATE OF OREGON. J.	difornia 👌 💎 💮
County of Sonoma) ss .
December 5	. 19 84
Personally appeared the	above named
	Deris M. Nicholls
proved to me	
of satisfactor	ry evidence

	,
, 19	
Personally appeared	and
	who, each being first
duly sworn, did say that the former is the	
president and that the latter is the	
secretary of	

ment to be (OFFICIA Vians SEAL) California a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that the instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act

mission expires. Jan 12,1988 My commission expires.

Notary Public for Oregon

ACEMENICANS NOTATIVE THE CAUPERNIA PRINT PAL OFFICE IN SOLIO MA COUNTY My Commission Evalues Januar, 12 1988

REQUEST FOR FULL RECONVEYANCE

Trustee

The undersigned is the legal owner and holder of all indebtedness secured by the foregoing trust deed. All sums secured by said trust deed have been fully paid and satisfied. You hereby are directed, on payment to you of any sums owing to you under the terms of said trust deed or pursuant to statute, to cancel all evidences of indebtedness secured by said trust deed (which are delivered to you herewith together with said trust deed) and to reconvey, without warranty, to the parties designated by the terms of said trust deed the estate now held bytypu under the same. Mail reconveyance and documents to

DATED

TRUST DEED

Jim Nicholla & Loris M. Gicholl.

Grantor

PALE RESERVED 14.2 m

Robert A. Houses

RECORDER & USE

Beneticiary AFTER RECORDING RETURN TO

MOUNTAIN TITLE IN 187.

STATE OF OREGON,

County of

I certify that the within instrument wes received for record on the Little day رائد 19 رائد الاستانات of o'clock M., and recorded at :: in book/reel/volume No. or as fee 'file/instru-Dake Record of Mortgages of said County.

Witness my hand and seal of County affixed.