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## TRUST DEED

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THIS TRUST DEED, made this 15th day of November . 19 64, be MANUEL ANTHONY FERNANDEZ and JULIA K. FERNANDEZ, hustand and wife , as Trustee, and as Grantor. ASPEN TITLE & ESCROW, INC. LAURA A. HOUGH WITNESSETH:

as Beneficiary,

Grantor irrevocably grants, bargains, sells and conveys to trustee in trust, with power of sale, the property County, Oregon, described as: in Klamath

Lot 1, Block 9, Tract No. 1025 WINCHESTER, in the County of Klamath, State of Oregon.

THIS TRUST DEED IS A SECOND TRUST DEED AND IS BEING RECORDED SECOND AND JUNIOR TO A FIRST MORTGAGE IN FAVOR OF STATE OF OREGON, REPRESENTED AND ACTING BY THE DIRECTOR OF VETERANS' AFFAIRS.

together with all and singular the tenements, hereditaments and appurtenances and all other rights thereurto belonging or in anywise now or hereafter appertaining, and the rents, issues and profits thereof and all fixtures now or hereafter attached to or used in connection with said real estate.

FOR THE PURPOSE OF SECURING PERFORMANCE of each agreement of grantor herein contained and payment of the FIVE THOUSAND EIGHT HUNDRED NIMETY-ONE And 52/100 - Dollars, with interest thereon according to the terms of a promisory note of even date herewith, payable to beneficiary or order and made by grantor, the final payment of principal and interest hereof, if not sooner paid, to be due and payable.

At maturity

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The date of naturity of the debt secured by this instrument is the date, stated above, on which the final interest here is to 1 affect to becomes due and revable. In the event the within described property, or any pair thereof, or any interest there is to 1 affect to be becomes due and revable. In the event the within described property, or any pair thereof, or any interest them is to 1 affect to be becomes due and revable. In the event the within described property, or any pair thereof, or any interest them is to 1 affect to be sold, converted, assigned or a mented by the grantor without first hiving obtained the written or near or approval of the herein in them, at the beneficiary s option all obligations secured by this instrument, irrespective of the nature, dates expressed therein, whill become immediately due and payable.

The above described real property is not currently used for ogricultural, tember or graing purposes.

To protect the security of this trust deed, grantor agrees.

therein, and the beneficiary a option and obligations secured by this institution, therein, shall become entimediated due and payable.

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The grantor covenants and agrees to and with the beneficiary and those claiming under him, that he is lawfully seized in fee simple of said described real property and has a valid unencumbered title thereto except as stated on page one hereof

and that he will warrant and forever defend the same against all persons whomsoever.

The grantor warrants that the proceeds of the loan represented by the above described note and this trust deed are

(a)\* primarily for grantor's personal, family, household or agricultural purposes (see Important Notice below)

(b) for an organization, or (even if grantor is a natural person) are for business or commercial purposes other than agricultural

purposes.

This deed applies to inuies to the henetit of and binds all parties hereto, their heirs, legatees, desirees, admiristrators evenuately deed applies to inuies to the henetic of and binds all parties hereto, their heirs, legatees, desirees, including piedgee, of the tors, personal representatives, successors and assigns. The term heneticiary shall mean the holder and owner, including piedgee, of the tors, personal representatives, successors and assigns. The term heneticiary shall mean the holder and whenever the context so requires the contract secured hereby, whether or not named as a beneficiary herein. It construing this deed and whenever the context so requires the contract secured hereby, whether or not named as a beneficiary herein.

IN WITNESS WHEREOF, said grantor has hereunto set his hand the day and year first above written

\*IMPORTANT NOTICE: Delete, by lining out, whichever warranty (a) or (b) is not applicable; if warranty (a) is applicable and the beneficiary is a crediter as such word is defined in the Truth-in-Lending Act and Regulation Z. the beneficiary MUST comply with the Act and Regulation by making required disclosures; for this purpose, if this instrument is to be a FIRST lien to timere the purchase of a dwelling, use "Stevens-Ness Form No. 1305 or equivalent, if this instrument is NOT to be a first lien, or is not to finance the purchase of a dwelling use Stevens-Ness form No. 1306, or equivalent. If compliance with the Act is not required, disregard this notice.

Miner autony to me

(if the signer of the above is a corporation use the form of acknowledgment appoints STATE OF OREGON, Courte of STATE OF OREGON. County of KLAMATH and Personal's appeared NOVEMBER 19 1084 who, each territ first Manuel Anthony Fernandez and duly sween, did say that the finner is the president and that the latter is the Julia K. Fernandez secretary of a corporation, and that the seal affixed to the foregoing instrument is the orderinte seal of said corporation and that the instrument has signed and sealed in behalf of said corporation by authority of its buard of directors and each of them acknowledged said instrument to be its voluntary act and set possible of the foregoing instru Foluntary act and deed and deed their ment to be (OFFICIAL SEAL) (OFFICIAL SEAL) Notary Public for Oregon My commission expires My commission expires 5-7-87

> REQUEST FOR FULL RECONVEYANCE To be used only when obligations have been pe-d

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Trustee

The undersigned is the legal owner and holder of all indebtedness secured by the foregoing trust deed. A. sums secured by said the universigned is the legal owner and noncer of an insertion less seem to you of any sums exert to you under the terms of trust deed have been fully paid and satisfied. You hereby are directed, on payment to you of any sums exert to you under the terms of said trust deed or pursuant to statute, to cancel all evidences of indebtedness secured by said trust deed (which are delivered to you harawith endather such and amount to statute, to cancel all evidences of indebtedness secured by said trust deed (which are delivered to you harawith endather such and trust deed) and a constant to the control of the said trust deed or pursuant to statute, to cancel all evidences of indeptedness secured by said trust deed (which are delivered to you herewith together with said trust deed) and to reconvey, without warranty, to the parties designated by the terms of said trust deed the estate now held bytyou under the same. Mail reconveyance and documents to

DATED

This instrument is being recorded as an accommedation only, and has not been may have upon the herein described property.

This courtesy recording has been requested of ASPEN TITLE & ESCROW, INC.

Beneficiary

STATE OF OREGON.

County of

page

TRUST DEED (FORM No. 881)

> Grantor FOR

Beneticiary

AFTER RECORDING RETURN TO

SPACE RESERVED HE CHEERS ST

> County affixed. Twelvn Tieln, County Clerk

Witness my hand and seal of

I certify that the within instrument was received for record on the 11th day of 1974...

of at 1:21 o'clock M, and recorded in book/reel volume No on on as fee, file/instru-

ment/microfilm/reception No. // 102

Record of Mortgages of said County