

44082

ATC-8-28251
SHORT FORM TRUST DEED

Vol. 1884

20830

Parties: JAMES D. DORRY AND CAROL E. DORRY
5408 Blue Mountain Dr.
Klamath Falls, OR 97601
Aspen Title & Escrow Inc.
600 Main St.
Klamath Falls, OR 97601
State of Oregon, by and through the
Director of Veterans' Affairs

Grantor(s)
(herein "Borrower")

Trustee

Beneficiary
(herein "Lender")

A. Borrower is the owner of real property described as follows:
 Lot 7, Block 2, Tract No. 1002, LA WANDA HILLS, in the County of Klamath, State
 of Oregon.

including all appurtenances, buildings, and existing or future improvements located thereon, and all fixtures and attachments thereto, all of which real
 property is hereinafter referred to as "Trust Property."

B. After changing the word "Borrower" to "Lender" in line 4 of paragraph VI on page 2, Borrower, Lender, and Trustee hereby expressly adopt and
 incorporate by this reference the entirety of the master form of Trust Deed recorded in the office of the county recording officer of the county in which Trust
 Property is located in the volume and at the page as follows:

County	Date of Record	Volume or Reel	Page	Fee
Klamath	12-1-82	M-82	16543	

C. Borrower is indebted to Lender in the principal sum of
\$ 63,000.00 (Sixty-three thousand dollars & no/100----- DOLLARS),
 which indebtedness is evidenced by Borrower's Note of even date herewith (hereinafter "Note"), providing for payments of principal and interest with the
 balance of the indebtedness, if not sooner paid, due and payable on December 1, 2014
 and further evidenced by None

THEREFORE, to secure payment by Borrower of the indebtedness evidenced by the Note in strict accordance with the terms, including payment of
 the interest thereon, all of which terms of the Note are incorporated by this reference herein, and also in order to secure performance by Borrower of the
 covenants contained in the master form of Trust Deed recorded as indicated above, and in the Note covenanted by Borrower to perform, and also in order
 to secure repayments of any future advances, with interest thereon which may be made by Lender to Borrower, as well as any other indebtedness of
 Borrower to Lender which arises directly or indirectly out of the Note or this Trust Deed, Borrower hereby grants, bargains, sells and conveys to Trustee, in
 Trust, with power of sale, the Trust Property and presently assigns the rents, revenues, income, issues and profits therefrom to the Lender upon the terms set
 forth herein.

PROVIDED, HOWEVER, that until the occurrence of an event of default, as defined in the master form of Trust Deed recorded as indicated above,
 Borrower may remain in control of and operate and manage the Trust Property, and collect and enjoy the rents, revenues, income, issues and profits
 therefrom; and

PROVIDED, FURTHER, that if Borrower shall make all payments for which provision is made in the Note in strict accordance with the terms
 thereof and shall perform all of the covenants contained in the master form of Trust Deed recorded as indicated above, and shall make all payments due on
 any other indebtedness and shall perform all of the covenants contained in the Note, then Trustee shall execute and deliver to Borrower, without warranty,
 a reconveyance of the Trust Property.

PROVIDED, FURTHER, the unpaid balance of the indebtedness secured by this Trust Deed will become immediately due and payable in full upon
 the sale or other transfer of the Trust Property, or any portion of the Trust Property, to the second transferee after July 1, 1983 who is not the original
 borrower, surviving spouse, unmarried former spouse, surviving child or stepchild of the original borrower, or a veteran eligible for a loan under ORS
 407.010 to 407.210 and Article XI-A of the Oregon Constitution.

BORROWER covenants and warrants that the Trust Property ^{is not} ~~is~~ currently used for agricultural, timber or grazing purposes.

IN WITNESS WHEREOF, Borrower(s) has(they) caused this Trust Deed to be executed on the 13th day of December, 1984

P67293

LOAN NUMBER

James D. Dorry
Carol E. Dorry
 BORROWER(S)

ACKNOWLEDGMENT

STATE OF OREGON

County of KLAMATH

Before me, a notary public, personally appeared the within named James D. Dorry and
Carol E. Dorry, husband and wife
 and acknowledged the foregoing instrument to be their voluntary act and deed
 Witness my hand and official seal the day and year last above written

[Signature]
 Notary Public for Oregon
 My Commission Expires 6-21-88

RECORDING DATA

I certify that the within was received and duly recorded by me in
 File/Record 10754305 Book 1884 Page 16543 on the 13th day of December, 1984
 By Phyllis Smith Deputy

RETURN AFTER RECORDING TO

Department of Veterans' Affairs
 155 N.E. Revere
 Bend, OR 97701

Legal correct _____
 Payment amount correct _____

TRUST DEED
 SHORT FORM