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Vol. 178 Page 20988

TRUST DEED

THIS TRUST DEED, made this 5th day of November, 1984, between CAROLYN G. GALIK, an unmarried woman,

as Grantor, ASPEN TITLE & ESCROW COMPANY
REAL ESTATE LOAN FUND OREGON, LTD.

as Beneficiary,

WITNESSETH:
Grantor irrevocably grants, bargains, sells and conveys to trustee in trust, with power of sale, the property in Klamath County, Oregon, described as:
Lot 26, Block 15, Tract #1053, OREGON SHORES.

THIS INSTRUMENT DOES NOT GUARANTEE THAT ANY PARTICULAR USE MAY BE MADE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT. A BUYER SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.

together with all and singular the tenements, hereditaments and appurtenances and all other rights thereto belonging or in anywise flow or hereafter appertaining, and the rents, issues and profits thereof and all fixtures now or hereafter attached to or used in connection with said real estate.

FOR THE PURPOSE OF SECURING PERFORMANCE of each agreement of Grantor herein contained and payment of the sum of EIGHT THOUSAND SEVEN HUNDRED NINETY FIVE AND NO/100— (\$8,795.00)—

Dollars with interest thereon according to the terms of a promissory note of even date herewith payable to beneficiary or order and made by Grantor, the final payment of principal and interest hereof, if not sooner paid, to be due and payable December 1, 1990.

The date of maturity of the debt secured by this instrument is the date stated above on which the final installment of said note becomes due and payable.

The above described real property is not currently used for agricultural, husband or grazing purposes.

To protect the security of this trust deed, Grantor agrees to execute and deliver to the Trustee, and to cause to be recorded in the public records of the County of Klamath, Oregon, a deed of trust, together with all and singular the tenements, hereditaments and appurtenances and all other rights thereto belonging or in anywise flow or hereafter appertaining, and the rents, issues and profits thereof and all fixtures now or hereafter attached to or used in connection with said real estate.

The deed of trust shall contain the following provisions:

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2.00 The deed of trust shall contain the following provisions:

NOTE: The Trust Deed Act provides that the trustee hereunder must be either an attorney, who is a duly qualified member of the Oregon State Bar, or a trust company or savings and loan association authorized to do business under the laws of Oregon or the United States, or an insurance company, or a real estate company, or a real estate agent, licensed under ORS 90.005 to 90.055.

The grantor covenants and agrees to and with the beneficiary and those claiming under him, that he is lawfully seized in fee simple of said described real property and has a valid, unencumbered title thereto

and that he will warrant and forever defend the same against all persons whomsoever

The grantor warrants that the proceeds of the loan represented by the above described note and this trust deed are (a) primarily for grantor's personal family household or agricultural purposes (see Important Notice below) (b) for an organization, or (even if grantor is a natural person) are for business or commercial purposes other than agricultural purposes.

This deed applies to notes of the holder of and binds all parties hereto, including successors, administrators, executors, personal representatives, successors and assigns. The term "beneficiary" shall mean the holder and assign, including pledgee of the contract insured hereby, whether or not named as a beneficiary herein. In construing this deed and wherever the context so requires, the masculine gender includes the feminine and the neuter, and the singular number includes the plural.

IN WITNESS WHEREOF, said grantor has hereunto set his hand the day and year first above written.

* IMPORTANT NOTICE Delete, by lining out, whichever warranty (a) or (b) is not applicable: if warranty (a) is applicable and the beneficiary is a creditor as such word is defined in the Truth-in-Lending Act and Regulation Z, the beneficiary MUST comply with the Act and Regulation by making required disclosures; for this purpose, if this instrument is to be a FIRST lien to finance the purchase of a dwelling, use Stevens-Ness Form No. 1305 or equivalent; if this instrument is NOT to be a first lien, or is not to finance the purchase of a dwelling use Stevens-Ness Form No. 1306, or equivalent. If compliance with the Act is not required, disregard this notice.

If the signer of the above is a corporation

Carolyn G. Galik
Carolyn G. Galik

11-9-84

Witnessed by: *Carolyn G. Galik*

STATE OF CALIFORNIA,

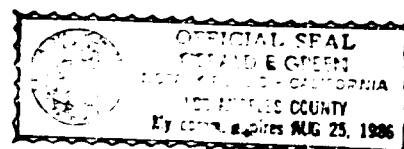
COUNTY OF Los Angeles } SS.

On 12 November, 1984 before me, the undersigned, a Notary Public in and for said County and State, personally appeared Ronald F. Turner, known to me to be the person whose name is subscribed to the within instrument as a witness thereto, who being by me duly sworn, depose and said: That he resides at Los Angeles that he was present and saw Carolyn G. Galik

personally known to him to be the person described in, and whose name is subscribed to the within and annexed instrument, executes the same; and that affiant subscribed his name thereto as a witness to said execution.

Signature Ronald F. Turner

FOR NOTARY SEAL OR STAMP



TO:

The undersigned is the legal owner and holder of all indebtedness secured by the foregoing trust deed. All sums secured by said trust deed have been fully paid and satisfied. You hereby are directed, on payment to you of any sums owing to you under the terms of said trust deed or pursuant to statute, to cancel all evidences of indebtedness secured by said trust deed (which are delivered to you herewith together with said trust deed) and to reconvey, without warranty, to the parties designated by the terms of said trust deed the estate now held by you under the same. Mail reconveyance and documents to

DATED:

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Beneficiary

Do not lose or destroy this Trust Deed OR THE NOTE which it secures. Both must be delivered to the trustee for cancellation before reconveyance will be made.

TRUST DEED

(FORM No. 881-1)

STEVENS-NESS LAW P.B. CO. PORTLAND, ORE.

Carolyn G. Galik

Grantor

Real Estate Loan Fund Oregon, Ltd.

SPACE RESERVED
FOR
RECORDER'S USE

Beneficiary

AFTER RECORDING RETURN TO

ELI PROPERTY COMPANY
18840 Ventura Boulevard #218
Tarzana, California 91356

Fee: \$9.00

STATE OF OREGON,

County of Klamath } SS.

I certify that the within instrument was received for record on the 17th day of December, 1984, at 3:36 o'clock P.M., and recorded in Book 20999 of Volume No. M84 on page 20999 or as document fee file, instrument microfilm No. 44176 Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Evelyn Biehn, County Clerk

By *Wm. Smith* Deputy