KNOW ALL MEN BY THESE PRESENTS, That FRED H. KEPNER

hereinafter called the grantor, for the consideration hereinafter stated, to grantor paid by FLAMATH VENTURE CAPITAL, INC., an Oregon Corporation the grantee, does hereby grant, bargain, sell and convey unto the said grantee and grantee's heirs, successors and assigns, that certain real property, with the tenements, hereditaments and appurtenances thereunto belonging or appertaining, situated in the County of Klamath and State of Oregon, described as follows, to-wit:

Lot 11, Block 2, FIRST ADDITION TO ALTAMONT ACRES, Klamath County,

SUBJECT TO: Easement, restrictions, reservations and rights of way of record or those apparent on the land.

THIS INSTRUMENT DOES NOT GUARANTEE THAT ANY PARTICULAR USE MAY BE MADE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT. A EUYER SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.

OF SPACE INSUFFICIENT, CONTINUE DESCRIPT CAN ON REVERSE 5-DE

To Have and to Hold the same unto the said grantee and grantee's heirs, successors and assigns forever. And said grantor hereby covenants to and with said grantee and grantee's heirs, successors and assigns, that grantor is lawfully seized in fee simple of the above granted premises, free from all encumbrances

and that grantor will warrant and forever defend the said premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$ 20,000.00 In construing this deed and where the context so requires, the singular includes the plural and all grammatical

changes shall be implied to make the provisions hereof apply equally to corporations and to individuals. In Witness Whereof, the granter has executed this instrument this 12 day of Nice in ber if a corporate grantor, it has caused its name to be signed and seal ulfixed by its officers, duly authorized thereto by

> *=* .. FRED H. KEPNER

(If executed by a corporation, affix corporate see!)

STATE OF OREGON.

order of its board of directors.

County of Klamath , 1934

Personally appeared the above named FRED H. KEPNER

and ucknowledged the foregoing instruhis ment tu be voluntary act and dead

٠. Balger met 🔑 COFFICIAL - LINE KELL MY CLERKE

Notary Public for Oregon

My commission expires: 57.2/14

STATE OF OREGON, County of

Personally appeared

who, being duly sworn, each for himself and not one for the other, did say that the former is the

president and that the latter is the

, a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of seid corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors, and each of them acknowledged said instrument to be its voluntary act and deed.

Before me:

Notary Public for Oregon My commission expires:

> SPACE RESERVED ******* * USE

Fee: \$5.00

Fred H. Kepner 3038 Cannon Klamath Falls, OR 97601 Klamath Venture Capital, Inc. 3038 Cannon Klamath Falls, OR 97601

Parks & Mulling 228 North 7th Klamath Falls, OR 97601 Parks & Ratliff

Klamath Venture Capital, Inc. 3038 Cannon Klamath Falls, OR 97601 NAME ADDRESS ZIP

STATE OF OREGON.

County of Klamath I certify that the within instru-

ment was revened for record on the 18th day of December 19 84 at 9:44 o'clock AM, and recorded in book reel volume No. M84 on page 21016 or as document fee file. instrument/microfilm No. 44190

Record of Deeds of said county. Witness my hand and seal of County affixed.

Evelyn Biehn, County Clerk

By Min Kouth

Deputy