KNOW ALL MEN BY THESE PRESENTS, That BARBRA K. SARIO and FRED H. KEFNER

hereinalter called the grantor, for the consideration hereinalter stated, to grantor paid by KLAMATH VENTURE CAPITAL, INC., an Oregon Corporation the grantee, does hereby grant, bargain, sell and convey unto the said grantee and grantee's heirs, successors and assigns, that certain real property, with the tenements, hereditaments and appurtenances thereunto belonging or apand State of Oregon, described as follows, to-wit pertaining, situated in the County of Klamath

Lot 9, Block 2, Mt. Lakes Homesites, Tract 1017, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

SUBJECT TO: Easements, restrictions, reservations and rights of way of record or those apparent on the land. ALSO SUBJECT TO any encumbrances which grantee agrees to assume and pay and hold grantor harmless therefrom

THIS INSTRUMENT DOES NOT GUARANTEE THAT ANY PARTICULAR USE MAY BE MADE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT. A BUYER SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.

IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON FEVERSE SIDE To Have and to Hold the same unto the said grantee and grantee's heirs, successors and assigns forever. And said granter hereby covenants to and with said grantee and grantee's heirs, successors and assigns, that grantor is lawfully seized in fee simple of the above granted premises, free from all encumbrances

grantor will warrant and forever defend the said premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$8,000.00 THE PROPERTY OF THE SAME AND TH

In construing this deed and where the context so requires, the singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

In Witness Whereof, the grantor has executed this instrument this 12thday of December if a corporate grantor, it has caused its name to be signed and seal affixed by its officers, duly authorized thereto by order of its board of directors.

Barbra K. Sario (If executed by a corporation,

Fred H. Kepner - col - replien

STATE OF OREGON, County of STATE OF OREGON. County of Klamath

1984 .

11 (Lucera

and acknowledged the foregoing instru-their voluntary act and deed.

Personally appeared

who, being duly sworn.

each for himself and not one for the other, did say that the former is the Personally appeared the allowe named Barbra president and that the latter is the K. Sario and Frei H. Kepner secretary of

, a corporation, and that the seal allixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of there acknowledged said instrument to be its voluntary act and deed.

Before me:

Notary Public for Oregon My commission expires:

Barbra K. Sario & Fred H. Kepner 3038 Cannon Klamath Falls, OR 97601 Klamath Venture Capital, Inc.

My commission expires: 5/2/88

Notary Public for Oregon

3038 Cannon Klamath Falls, OR 97601 GRANTEE & NAME AND ADDRESS

December 12

115 ment to be

Before and (OFFICIAL LIFE EASIL SEAL)

Parks & Ratliff 228 North 7th Street Klamath Falls, OR 97601

ents shall be sent to the following o Until a change is requested all tax state Klamath Venture Capital, Inc. 3038 Cannon Klamath Falls, OR 97601

STATE OF OREGON.

County of Klamath I certify that the within instrument was received for record on the 18th dep of December 19 84 9:44 o'clock A M and recorded in book reel volume No page 21020 or as docur or as document, fee Tile instrument microfilm No Record of Deeds of said county.

) ss.

Witness my hand and seal of County affixed

Evelyn Blehn, County Clerk

By Pfra, smith Fee: \$5.00

NAME ADDRESS ZIP

PACE RESERVED

:090E# \$ USE