KNOW ALL MEN BY THESE PRESENTS, That KEPNER, KEPNER & SARIO, a partnership consisting of Lucile F. Kepner, Fred H. Kepner and Barbra K. Sario,

hereinafter called the grantor, for the consideration hereinafter stated, to grantor paid by KLAMATH VENTURE CAPITAL, INC., an Oregon Corporatio

the grantee, does hereby grant, bargain, sell and convey unto the said grantee and grantee's heirs, successors and assigns, that certain real property, with the tenements, hereditaments and appurtenances thereunto belonging or appertaining, situated in the County of Klamath and State of Oregon, described as follows, to-wit: and State of Oregon, described as follows, to-wit:

The West 50 feet of Lot 10 in Block 2, FIRST ADDITION TO ALAMONT ACRES, Klamath County, Oregon.

SUBJECT TO: Easements, restrictions, reservations and rights of way of record or those apparent on the land. ALSO SUBJECT TO all encumbrances, which grantee agrees to assume and pay and hold grant harmless therefrom.

THIS INSTRUMENT DOES NOT GUARANTEE THAT ANY PARTICULAR USE MAY BE MADE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT. A BUYER SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.

IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE 5 DE To Have and to Hold the same unto the said grantee and grantee's heirs, successors and assigns forever. And said grantor hereby covenants to and with said grantee and grantee's heirs, successors and assigns, that grantor is lawfully seized in fee simple of the above granted premises, free from all encumbrances

grantor will warrant and forever defend the said premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$ 10,400.00 УК ЛИЙН ХООППРИК ЖЕ ПОМУ ИНФОСНЕ ХНИК ЖИНИ КИВИККИО ВК ВБЕНСЕ НОВЕКЕНИЕ ЗЕПРИК БЕН БИЗ ЛИВИКИЙ В In construing this deed and where the context so requires, the singular includes the piural and all grammatical

changes shall be implied to make the provisions hereof epply equally to corporations and to individuals. In Witness Whereof, the grantor has executed this instrument this 12 day of if a corporate grantor, it has caused its name to be signed and seal affixed by its officers, duly authorized thereto by

Notary Public for Oregon

SPACE RESERVED

My commission expires.

KEPNER, KEPNER & SARIO (If executed by a corporation, offix corporate seel) By Theris, Ftance By A way Lythey STATE OF OREGOM. STATE OF OREGON, County of County of Klamath December 12 . 19 84 Personally appeared

F. Kepner, Fred H. Kepner and ich for himself and not one for the other, did say that the former is the Barbra K. Sario

knowledged the foregoing instrument w be v. luntary act and deed < 1

CORFICIAL TOTEL ACT Notary Public for Oregon My complesion expires: 5/2/88 president and that the latter is the secretary of

and that the seal affixed to the foregoing instrument is the corporation, of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors, and each of them acknowledged said instrument to be its voluntary act and deed.

Before me

who, being duly sworn.

Kepner, Kepner & Sario 3038 Cannon Klamath Falls, OR 97601 Klamath Venture Capital, Inc. 3038 Cannon Klamath Falls, OR 97601

GRANTEE & HAME AND ADDRESS After recording return to: Parks & Ratliff 228 North 7th Street Klamath Falls, OR 97601 NAME, ADDRESS 218

red all tax star Klamath Venture Capital, Inc. 3038 Cannon Klamath Falls, OR 97601

STATE OF OREGON.

Klamath County of I certify that the within instrument was received for record on the 18th day of December 10 84 at 9:44 Gclock A. M. and recorded MR. in book reel volume No. M84 or page 21021 or as document fee file on instrument/microfilm No. 44195 Record of Deeds of said county

Witness my hand and seal of County affixed

Ewelyn Biehn, County Clerk By Teta. Auth