KNOW ALL MEN BY THESE PRESENTS, That KEPNER, KEPNER & SARIO, a partnership consisting of Lucile F. Kepner, Fred H. Kepner & Barbra K. Sario,

hereinafter called the grantor, for the consideration hereinafter stated, to grantor paid by KLAMATE VENTURE CAPITAL, INC., an Oregon Corporation. hereinafter call

the grantee, does hereby grant, bargain, sell and convey unto the said grantee and grantee's heirs, successors and assigns, that certain real property, with the tenements, hereditaments and appurtenances thereunto belonging or appertaining, situated in the County of Klamath and State of Oregon, described as follows, to-wit:

SUBJECT TO: Easements, restrictions, reservations and rights of way of record or those apparent on the land. ALSO SUBJECT TO any encumbrances which grantee agrees to assume and pay and hold grantor harmless therefrom.

THIS INSTRUMENT DOES NOT GUARANTEE THAT ANY PARTICULAR USE MAY BE MADE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT. A BUYER SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLAN. NING DEPARTMENT TO VERIFY APPROVED USES.

To Have and to Hold the same unto the said grantee and grantee's heirs, successors and assigns forever. And said grantor hereby covenants to and with said grantee and grantee's heirs, successors and assigns, that grantor is lawfully seized in fee simple of the above granted premises, free from all encumbrances

grantor will warrant and forever defend the said premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$ 21,200.00 NOWN SEX AND SERVICE CONTROL POINT FOR THE TRANSFER STREET IN TERMS OF GOLIATS, IS \$ 21,200.00 part of the transfer stated in terms of goliats, IS \$ 21,200.00 part of the transfer stated in terms of goliats, IS \$ 21,200.00 part of the transfer stated in terms of goliats, IS \$ 21,200.00 part of the transfer stated in terms of goliats, IS \$ 21,200.00 part of the transfer stated in terms of goliats, IS \$ 21,200.00 part of the transfer stated in terms of goliats, IS \$ 21,200.00 part of the transfer stated in terms of goliats, IS \$ 21,200.00 part of the transfer stated in terms of goliats, IS \$ 21,200.00 part of the transfer stated in terms of goliats, IS \$ 21,200.00 part of the transfer stated in terms of goliats, IS \$ 21,200.00 part of the transfer stated in terms of goliats, IS \$ 21,200.00 part of the transfer stated in terms of goliats, IS \$ 21,200.00 part of the transfer stated in terms of goliats, IS \$ 21,200.00 part of the transfer stated in the tra

In construing this deed and where the context so requires, the singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

In Witness Whereof, the grantor has executed this instrument this 12th day of December

if a corporate grantor, it has caused its name to be signed and seal affixed by its officers, duly authorized thereto by

(If executed by a corporation, affix corporate seel) By
STATE OF OREGON. County of Klamath December 12 . 1984
Personally appeared the above named Lucile F. Kepner, Fred H. Kepner, and Barbra K. Sario
ment fo bo. their voluntary act and deed.
COFFICIAL CONCRETE 11 CALLER X I Notary Public for Oregon

My commission expires: 5/2/88

KEPNER, KEPNER & SARIO By By STATE OF WREGON, County of

Personally appeared

Notary Public for Oregon My commission expires:

ACE RESERVED

RECORDER S USE

each for himself and not one for the other, did say that the former is the who, being duly sworn, president and that the latter is the secretary of

and that the seal affixed to the foregoing instrument is the corporate seal and rear the seal attived to the toregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed.

Before me:

) sz.

Kepner, Kepner & Sario 3038 Cannon Klamath Falls, OR 97601 Klamath Venture Capital, Inc. 3038 Cannon Klamath Falls, OR 97601 GRANTEE S NAME AND ADDRESS

Parks & Ratliff 228 North 7th Street Klamath Falls, OR 97601

sted all tax ste Klamath Venture Capital, Inc. 3038 Cannon Klamath Falls, CR 97601

STATE OF OREGON.

Klamath County of I certify that the within instruwas received for record on the at 9:44 o'clock A M., and recorded in book reel volume No. M84 on page 21023 or as document fee file/instrument/microfilm No. 44197 Record of Deeds of said county.

Witness my hand and seal of County affixed.

Evelyn Blehn, County Clerk By Then Spritt . Deputy

Fee: \$5.00

CK S.OC