In consideration of love and affection, I hereby assign and transfer to FRANK L. TOFELL, my son, an undivided one-half (1/2) interest in my right, title and interest in that certain Contract of sale dated August 15, 1978, and recorded on \_\_\_\_\_\_\_\_, in Volume \_\_\_\_\_\_\_\_\_ of Klamath County, Oregon, Deed Records, wherein Toffell and Janice M. Tofell agreed to purchase and Frank F. County, Oregon, described as follows:

Beginning at an iron pin which lies North 0degrees 51 West along the 40 line a distance of 462.3 feet, and North 89 degrees 09'East, a distance of 262.2 feet, and South 46 degrees 09' East, a distance of 428.4 feet from the iron axle which marks the Southwest corner of the NEI/4 SW1/4 of Section 1, Twp. 39 S., R. 9 E.W.M., in Klamath County, Oregon; and running thence: Continuing on South 46 degrees 69 East a distance of 129.4 feet to an iron pin; thence, North 43 degrees 51' East, a distance of 384 feet to an iron pin on the Southerly right of way line of the Klamath Falls-Lakeview Highway, which is 30 feet, measured at right angles from the centerline; thence north 46 degrees 09 West, a distance of 129.4 along said right of way line to an iron pin; thence, South 43 degrees 51' West, a distance of 384 feet to the Point of Beginning.

EXCEPTING THEREFROM that portion conveyed to the State of Oregon, by and through its State Highway Commission, recorded July 5, 1972, in Volume M72, at page 7243, Microfilm Records of Klamath County, Oregon.

Said Contract of Sale is a good, valid and existing contract with a remaining unpaid balance thereon of no more than the sum of \$45,276.77, with interest thereon at the rate of 10% per annum, paid in monthly installments of \$512.00; which contrat by its terms and conditions is fully due and payable on or before October 15, 1988. The present value of said contract, as discounted by fifteen percent (15%) is the approximate sum of \$38,484.60.

Dated: December 34, 1984

VIRGINIA TOFELL

## CONSENT

I hereby consent to the above-described gift.

Dated: December 24,1984

FRANK TOFELL Of 18

STATE OF CREGON, )
County of Kiamath )
Filed for record at request of

conthis 24th by of December A.D. 19 84

at 11:15 closed A M. and doll recorded M34 of Deeds

aga 21354

EYELYN EIEHN, County Clerk

Ey [132: 131.] Deputy

See 9.60

Pati Drank Toper 6261- Letnifur Way