

44449

K-37350 Vol. 1184 Page 21502
AMENDMENT TO MORTGAGE AND PROMISSORY NOTE

Parties.

Mortgagor: MYRON E. GREENOUGH and ETHEL M. GREENOUGH,
 husband and wife
 Mortgagee: ROBERT ZITEK and ELLA E. ZITEK, husband and
 wife
 Assignee: ROGER H. O'TOOLE and JOANNE M. O'TOOLE,
 husband and wife

R E C I T A L S:

1. Mortgagee is the beneficiary of a Mortgage dated September 18, 1969 and recorded September 29, 1969 in Volume M69, page 8359 of Klamath County Mortgages to secure the payment of \$59,000.00.

2. Mortgagor and Mortgagee entered into a Promissory Note dated September 18, 1969 in the principal amount of \$59,000.00, together with interest at 6% per annum from September 16, 1969 until paid. This note is secured by the Mortgage referred to above.

3. Assignee is about to purchase the real property described in the Mortgage referred to above.

4. Assignee desires consent by Mortgagee to the assignment of the Mortgage and Promissory Note referred to above and the purchase of the real property.

A G R E E M E N T:

Based upon the mutual promises contained herein, the parties agree as follows:

1. Effective ~~October~~ November R3 1, 1984, the interest rate on the Promissory Note referred to above is raised from 6% per annum to 8% per annum.

2. Effective ~~October~~ November R3 1, 1984, the monthly payment due on the promissory note is increased from \$350.00 per month to \$400.00 per month.

3. Upon transfer or sale of the real property, or assignment by Assignee of the Promissory Note or Mortgage, the interest rate shall increase to 10% per annum.

Van Vactor, Francis & Martin
 119-11 W. Wall Street • Bend, OR 97701
 (503) 339-4500

: 21503

4. All other terms of the original Mortgage and Promissory Note shall remain the same.

DATED this 31st day of September, 1984.

MYRON E. GREENOUGH

ETHEL M. GREENOUGH

Robert Zitek
ROBERT ZITEK

Ella E. Zitek
ELLA E. ZITEK

Roger H. O'Toole
ROGER H. O'TOOLE

Joanne M. O'Toole
JOANNE M. O'TOOLE

STATE OF OREGON)
County of Deschutes) ss.

Personally appeared before me the above-named MYRON E. GREENOUGH and ETHEL M. GREENOUGH, husband and wife, and acknowledged the foregoing instrument to be their voluntary act before me:

Notary Public for Oregon
My commission expires: _____

STATE OF OREGON)
County of Deschutes) ss.

Personally appeared before me the above-named ROBERT ZITEK and ELLA E. ZITEK and acknowledged the foregoing instrument to be their voluntary act before me:

Shanna B. X... ..
Notary Public for Oregon
My commission expires: 7-25-85

STATE OF OREGON)
County of Deschutes) ss.

Personally appeared before me the above-named ROGER H.

2 - AMENDMENT TO MORTGAGE

O'TOOLE and JOANNE M. O'TOOLE and acknowledged the foregoing instrument to be their voluntary act before me: 12-27-84

21504

Thomas R. Gilling
Notary Public for Oregon

My comission expires: 11-16-88

Return to
Deschutes Co. Title Co.
P.O. Box 323
Bend, Oregon 97701

STATE OF OREGON,
County of Klamath

Filed for record at request of

on this 28th day of December A.D. 1984
at 11:07 o'clock A.M. and du'
recorded in Vol. M34 of Mortgages
Page 21502

EVELYN BEHN, County Clerk

By Ann Smith Deputy

Fee 13.00