

11-37445

44490

MEMORANDUM OF MUTUAL RIGHT OF FIRST REFUSAL

Vol. 784 Page 21641

DATE: December 22, 1984

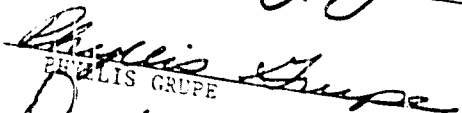
Pursuant to ORS 93.670, the following memorandum has been executed for recording purposes:

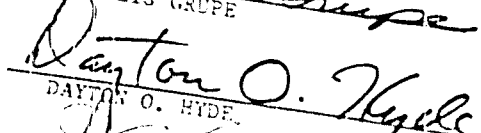
PARTIES: DAYTON O. HYDE and GERDA V. HYDE, Husband and Wife; and SAND CREEK RANCH, a co-partnership consisting of The Grupe Company, a California Corporation, and Cortopassi/Graham, Inc., a California Corporation, and GREENLAW GRUPE, JR., and PHYLLIS GRUPE, Husband and Wife, individually.

PROPERTY: See attached Exhibit "A"
See attached Exhibit "B"

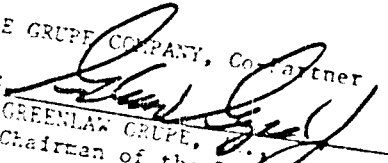
INTEREST TRANSFERRED: Each party has the right of first refusal to purchase the property of the other party under Agreement dated December 22, 1984.



GREENLAW GRUPE, JR.


PHYLLIS GRUPE


DAYTON O. HYDE


GERDA V. HYDE

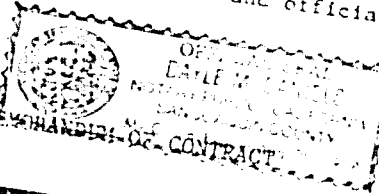
SAND CREEK RANCH
By: THE GRUPE COMPANY, Co-Partner
By: 
GREENLAW GRUPE, JR.
Chairman of the Board

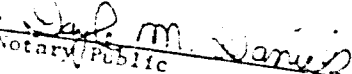
By: CORTOPASSI/GRAHAM, INC.,
Co-Partner
By: 
DEAN A. CORTOPASSI, resident

State of California)
County of San Joaquin) SS:

On December 22, 1984, before me, the undersigned, a Notary Public in and for said State, personally appeared GREENLAW GRUPE, JR., and PHYLLIS GRUPE, known to me to be the persons whose names are subscribed to the within instrument and acknowledged that they executed the same.

WITNESS my hand and official seal.




Notary Public

State of California)
) ss.
County of San Joaquin)

21642

On Dec 28, 1984, before me, the undersigned, a Notary Public in and for said State, personally appeared DAYTON O. HYDE and GERDA V. HYDE, known to me to be the persons whose names are subscribed to the within instrument and acknowledged that they executed the same.

WITNESS my hand and official seal.



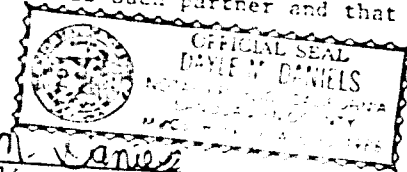
Gerda V. Hyde
Notary Public

9-23-87

State of California)
) SS:
County of San Joaquin)

On this 29th day of December, 1984, before me, the undersigned, a Notary Public in and for the said State, personally appeared GREENLAW GRUPE, JR., known to me to be the Chairman of the Board of THE GRUPE COMPANY, the corporation that executed the within instrument, and known to me to be the person who executed the within instrument on behalf of said corporation, said corporation being known to me to be one of the partners of SAND CREEK RANCH, the partnership that executed the within instrument, and acknowledged to me that such corporation executed the same as such partner and that such partnership executed the same.

WITNESS my hand and official seal.

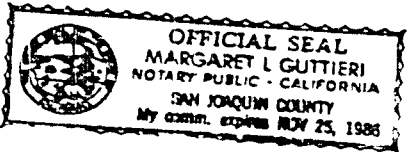


Dayle M. Daniels
Notary Public

State of California)
) SS:
County of San Joaquin)

On this 27th day of December, 1984, before me, the undersigned, a Notary Public in and for the said State, personally appeared DEAN A. CORTOPASSI, known to me to be the President of CORTOPASSI/GRAHAM, INC., the corporation that executed the within instrument, and known to me to be the person who executed the within instrument on behalf of said corporation, said corporation being known to me to be one of the partners of SAND CREEK RANCH, the partnership that executed the within instrument, and acknowledged to me that such corporation executed the same as such partner and that such partnership executed the same.

WITNESS my hand and official seal.



Margaret L. Guttieri
Notary Public

EXHIBIT "A"

21643

Township 32 South, Range 10 E.W.M.

Section 36: S 1/2 SE 1/4 NE 1/4, SW 1/4 NE 1/4, N 1/2 N 1/2 SE 1/4, N 1/2 NE 1/4 SW 1/4

Township 32 South, Range 11 E.W.M.

Sec. 5: S 1/2 S 1/2 SW 1/4;
Sec. 6: E 1/2 SE 1/4, E 1/2 NW 1/4 SE 1/4;
Sec. 7: N 1/2 NE 1/4 NE 1/4;
Sec. 8: NW 1/4, E 1/2 SW 1/4, NW 1/4 SW 1/4;
Sec. 17: W 1/2 NE 1/4, W 1/2, W 1/2 SE 1/4;
Sec. 20: W 1/2 E 1/2, W 1/2;
Sec. 29: W 1/2 NE 1/4, NW 1/4, S 1/2;
Sec. 31: NE 1/4 NE 1/4, S 1/2 NW 1/4 NE 1/4, SW 1/4 NE 1/4, S 1/2 NE 1/4 NW 1/4, SE 1/4 NW 1/4, Lot 2.
Sec. 32: All

Township 33 South, Range 11 E.W.M.

Sec. 4: W 1/2 SW 1/4;
Sec. 5: E 1/2, E 1/2 NW 1/4, NW 1/4 NW 1/4, SW 1/4 NW 1/4, SW 1/4
Sec. 8: N 1/2, N 1/2 S 1/2
Sec. 9: W 1/2 NW 1/4, W 1/2 W 1/2 SE 1/4 NW 1/4, N 1/2 NW 1/4 SW 1/4, W 1/2 NW 1/4 N 1/4 SW 1/4

Township 32 South, Range 11 E.W.M.

Sec. 18: S 1/2 SW 1/4 SE 1/4
Sec. 19: NW 1/4 NE 1/4
Sec. 7: E 1/2 SE 1/4 SE 1/4
Sec. 15: NE 1/4 NE 1/4, W 1/2 SE 1/4 NE 1/4, E 1/2 SW 1/4 NE 1/4, NW 1/4 SE 1/4, N 1/2 SW 1/4 SE 1/4

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EXHIBIT "B"

PARCEL 1:

Township 32 South, Range 11 E.W.M.

Section 8: NW 1/4 SW 1/4

PARCEL 2:

Township 32 South, Range 11 E.W.M.

Section 5: S 1/2 S 1/2 SW 1/4

Section 6: E 1/2 SE 1/4, E 1/2 NW 1/4 SE 1/4

Section 7: N 1/2 NE 1/4 NE 1/4, E 1/2 SE 1/4 SE 1/4

Section 8: SW 1/4, E 1/2 SW 1/4

Section 18: NE 1/4 NE 1/4, W 1/2 SE 1/4 NE 1/4, E 1/2 SW 1/4 NE 1/4, S 1/2 SE 1/4

Section 19: NW 1/4 NE 1/4

PARCEL 3:

Township 32 South, Range 11 E.W.M.

Section 8: SW 1/4 SW 1/4

Section 18: W 1/2 SE 1/4 SW 1/4

Section 19: W 1/2 NE 1/4 NW 1/4

STATE OF OREGON, COUNTY OF KLAMATH; ss.

Filed for record .

On 28th day of December A.D. 1984 at 4:17 P.M.

Notary recorded in Vol. 101 of Books on page 21641

By James H. Smith

Fee \$17.00

Ret.

KLAMATH COUNTY TITLE CO.