

44659

VOLUME 115

ASSIGNMENT OF CONTRACT AND DEED

JEFFREY D. ARNOLD, Grantor, for value received hereby grants, bargains, sells and conveys unto STEPHEN S. SMITH and DAVID L. ANDERSEN, as tenants-in-common, Grantees, an undivided 1/8th interest each in the following described property, together with all tenements, hereditaments and appurtenances, to-wit:

The Summer Cabin situate on Lot 9, Block D, Lake of the Woods Summer Homesites in Klamath County, Oregon, and all furniture and furnishings therein, and Seller's Special Use Permit and all rights to dock space on Lake of the Woods owned by Seller, and shed and outhouse.

And hereby further grants, assigns, and conveys unto Grantees, all of his right, title and interest as a Vendee in that certain sale contract dated the 11th day of January, 1984, which contract was made and entered by and among Robert A. Adams and Kathleen A. Adams, husband and wife, Sellers, and David G. Updegrove, Jeffrey D. Arnold, Stephen S. Smith and David L. Andersen, Purchasers, a Memorandum of which was recorded the 12th day of January, 1984, as Document No. 32434, Miscellaneous Records of Klamath County, Oregon, Volume M84 Pages 582 - 584. Grantor hereby covenants that there is now unpaid on the principal of said contract a sum of not more than \$20,888.41, plus interest on the unpaid balance of Fund A from January 12, 1984, and interest on the unpaid balance of Fund B from the 1st day of July, 1984.

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The true consideration for this conveyance is \$1,600.00 and assumption of the existing contract balance.

THIS INSTRUMENT DOES NOT GUARANTEE THAT ANY PARTICULAR USE MAY BE MADE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT. A BUYER SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.

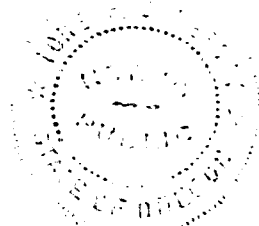
DATED this 18th day of July, 1984.

Jeffrey D. Arnold
JEFFREY D. ARNOLD

STATE OF OREGON)
County of Jackson) ss.

On this 18th day of July, 1984, personally appeared the above named JEFFREY D. ARNOLD, and acknowledged the foregoing instrument to be his voluntary act and deed.

Before Me:



Jane F. Jurefsky
NOTARY PUBLIC for Oregon
My Commission Expires: 6/26/88

Until Further Notice, Send Tax Statements To:

David G. Updegrove,
Stephen S. Smith, and
David L. Andersen
1150 Crater Lake Ave., Suite I
Medford, Oregon 97504

After Recording, Return To:

William H. Fowler
Heffernan, Fowler, Alley & McNair
Attorneys at Law
P. O. Box 1746
Medford, Oregon 97501

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STATE OF OREGON: COUNTY OF KLAMATH:ss
I hereby certify that the within instrument was received and filed for record on the 4th day of January A.D., 19 85 at 1:06 o'clock P M, and duly recorded in Vol N85, of Deeds on page 115.

Fee: \$ 9.00

EVELYN BIEHN, COUNTY CLERK
by: [Signature], Deputy