

44660

ASSIGNMENT AND CONVEYANCE OF CONTRACT AND DEED

Vol. 117 Page 1 - 117

DAVID L. ANDERSEN, Grantor, for value received hereby grants, bargains, sells and conveys unto STEPHEN S. SMITH, Grantee, his entire right, title, and interest in the following described property, together with all tenements, hereditaments and appurtenances, to-wit:

The Summer Cabin located on Lot 9, Block L, Lake of the Woods Summer Homesites in Klamath County, Oregon, and all furniture and furnishings therein, and Seller's Special Use Permit and all rights to dock space on Lake of the Woods owned by Seller, and shed and outhouse.

And hereby further grants, assigns, and conveys unto Grantee, all of his right, title and interest as a Vendee in that certain sale contract dated the 11th day of January, 1984, which contract was made and entered by and among Robert A. Adams and Kathleen A. Adams, husband and wife, Sellers, and David G. Updegrove, Jeffrey D. Arnold, Stephen S. Smith and David L. Andersen, Purchasers, a Memorandum of which was recorded the 12th day of January, 1984, as Document No. 32434, Miscellaneous Records of Klamath County, Oregon, Volume M34 Pages 582-584. Grantor hereby covenants that there is now unpaid on the principal of said contract a sum of not more than \$20,883.41, plus interest on the unpaid balance of Fund A from January 12, 1984, and interest on the unpaid balance of Fund B from the 1st day of July, 1984.

Grantee hereby agrees to assume Grantor's obligation to Jeffrey D. Arnold pursuant to the Promissory note dated July 31, 1984 wherein the parties herein are the obligors. In addition, Grantee agrees to assume Grantor's obligation on the above referenced Contract of Sale.

The true consideration for this conveyance is \$1,700.00 in addition to other considerations of recognized value.

THIS INSTRUMENT DOES NOT GUARANTEE THAT ANY PARTICULAR USE MAY BE MADE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT. A BUYER SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.

1-ASSIGNMENT AND CONVEYANCE OF CONTRACT AND DEED

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DATED this 15th day of November, 1984.

113

David L. Andersen
DAVID L. ANDERSEN

STATE OF OREGON)
County of Jackson) SS.

On this 16th day of November, 1984, personally appeared the above named David L. Andersen, and acknowledged the foregoing instrument to be his voluntary act and deed.

Before me:

Julianne Casabola
Notary Public for Oregon
My commission expires: 11/1/87

Until Further Notice, Send Tax Statements To:
David G. Updegrove, and
Stephen S. Smith
1150 Crater Lake Ave., Suite I
Medford, OR 97504

After Recording, Return To:
John R. Hanson
Black, Hanson & Crain
Attorneys at Law
244 South Grape Street
Medford, OR 97501

STATE OF OREGON,)
County of Klamath)
Filed for record at request of

on this 4th day of January A.D. 19 85
at 1:06 o'clock P. M. and duly
recorded in Vol. M85 of Deeds
Page 117
EVELYN SEHN, County Clerk
E. Sehn Deputy
Fee 9.00