

CANCELLATION OF INDEMNITY AGREEMENT Dated as of the last dated as of the last date set forth opposite the signatures of the parties hereto, between J. ANTHONY GIACOMINI, SYDNEY K. GIACOMINI, and FACILITIES LEASING CORPORATION, an Oregon Corporation (herein called "INDEMNITOR") and ELIZABETH E. SHARP, an unmarried widow (herein called "INDEMNITEE");

WITNESSETH:

A. The parties recite as follows:

1. The parties executed an Indemnity Agreement dated September 7, 1983, recorded in Vol. M-83, page 17046 Records of Klamath County, Oregon (Indemnity Agreement) pertaining to that certain Deed of Trust in favor of Klamath First Federal Savings & Loan Association dated September 6, 1983, recorded in Vol. M-83, page 15932 Records of Klamath County, Oregon.

2. On September 17, 1984, Indemnitor paid in full the obligation secured by the above described Deed of Trust and the beneficiary of said Deed of Trust executed a Deed of Reconveyance recorded in Vol. M-84, page 17109, Records of Klamath County, Oregon.

3. The obligations between Indemnitor and Indemnitee regarding the Deed of Trust have been discharged and the parties desire to cancel the Indemnity Agreement.

B. The parties agree as follows:

1. The Indemnity Agreement dated September 7, 1983, recorded in Vol. M-83, page 17046 Records of Klamath County, Oregon, is hereby canceled and terminated.

2. The real property subject to the Indemnity Agreement is situate in Klamath County, Oregon, and more particularly described as follows:

A parcel of land situate in the NW1/4 of Section 22, Township 39 South, Range 10 EWM, being more particularly described as follows:

Beginning at a point on the Westerly right of way line of Crystal Springs Road, as the same is presently located and constructed, from which point the South 1/4 Section corner of Section 22, Township 39 South, Range 10 EWM bears S. 30° 43'35" W. 2516.35 feet distant; thence S. 87°56'40" W. 315.71 feet; thence N. 0°46'20" W. 138.00 feet; thence N. 87°56'40" E. 316.72 feet to a point on said Westerly right of way line of Crystal Springs Road; thence S. 0° 20'40" E. 138.00 feet to the point of beginning; containing 1.00 acre, more or less.

DATED

SIGNATURE

12/6/84

FACILITIES LEASING CORPORATION

By [Signature]
J. Anthony Giacomini
President and Treasurer

12/6/84

By [Signature]
Sydney K. Giacomini
Vice President and Secretary

12/6/84

[Signature]
J. Anthony Giacomini

12/16/84

Sydney K. Giacomini
Sydney K. Giacomini

12/16/84

Elizabeth E. Sharp
Elizabeth E. Sharp

STATE OF OREGON)
) ss.
COUNTY OF KLAMATH)

On this 6 day of December, 1984, personally appeared J. ANTHONY GIACOMINI and SYDNEY K. GIACOMINI, who each being sworn, did say that the former is the President and that the latter is the Secretary of FACILITIES LEASING CORPORATION, an Oregon Corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that the instrument was signed and sealed in behalf of said corporation by authority of its Board of Directors; and each of them acknowledged said instrument to be their voluntary act and deed.

Before me:

Eda Gilbert
Notary Public for Oregon

My Commission expires: 6-1-85

(SEAL)

County of Clatsop
Filed for record at request of

on this 7th day of January A.D. 19 85
at 12:28 o'clock P M. and duly
recorded in Vol. 185 of Mortgages
Page 198

EVELYN EICHN, County Clerk

By Ken Smith DeputyFee 9.00

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After Recording Return To:
Facilities Leasing
635 Main St
Klamath Falls, OR 97601