

KNOW ALL MEN BY THESE PRESENTS, That Pine Tree Land Development Co. and Tree Lake Development Co., corporations duly organized and existing under the laws of the State of Oregon, hereinafter called the grantor, in consideration of Four Thousand Three Hundred Dollars and no Cents/100

ALL CASH

Dollars

to grantor paid by William R. Clarke, Jr.

hereinafter called the grantee, does hereby grant, bargain, sell and convey unto the said grantee and grantee's successors, heirs and assigns, that certain real property with the tenements, hereditaments and appurtenances thereunto belonging or appertaining, situated in the State of Oregon and the county of Klamath, described as follows, to wit:

Lot (A) 38, Block 32
Klamath Falls Forest Estates Highway 56 Unit, Plat No. 2

as recorded in Klamath County, Oregon

and also subject to all conditions, restrictions, reservations, easements, exceptions, rights and/or rights of way affecting said property.

TO HAVE AND TO HOLD the above described granted premises unto the said grantee and grantee's successors, heirs and assigns forever.

And said grantor hereby covenants to and with said grantee and grantee's successors, heirs and assigns, that grantor is lawfully seized in fee simple of the above granted premises, free from all encumbrances and that grantor will and grantor's successors shall warrant and forever defend the above granted premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever.

In witnessing this deed and where the context so requires, the singular includes the plural.

The foregoing recitation of consideration is true as I verily believe.

Done by order of the grantor's respective board of directors, with their respective corporate seals attached, this 14th day of December, 1984.

Klamath Forest Estates Unit No. 2

By Pine Tree Land Development Co.

Sharon L. Jamiya, Asst. Secretary

STATE OF CALIFORNIA, County of Los Angeles ss.

Personally appeared Sharon L. Jamiya

By Tree Lake Development Co.

Jonette J. Smith, Vice President

STATE OF CALIFORNIA, County of Los Angeles ss.

Personally appeared Jonette J. Smith

who being duly sworn, did say that he is the Asst. Secretary

of Pine Tree Land Development Co., a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed on behalf of said corporation by authority of its board of directors; and he acknowledged said instrument to be its voluntary act and deed.

Before me:



Notary Public

My commission expires

OFFICIAL SEAL
PETRA A. CHATMAN
NOTARY PUBLIC - CALIFORNIA
LOS ANGELES COUNTY
My comm. expires NOV 11, 1986

11-11-86

who being duly sworn, did say that he is the Vice President

of Tree Lake Development Co., a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed on behalf of said corporation by authority of its board of directors; and he acknowledged said instrument to be its voluntary act and deed.

Before me:



Notary Public

My commission expires

OFFICIAL SEAL
PETRA A. CHATMAN
NOTARY PUBLIC - CALIFORNIA
LOS ANGELES COUNTY
My comm. expires NOV 11, 1986

11-11-86

WARRANTY DEED

TO

Mr. William R. Clarke, Jr.
3604 Madrona Street
Bremerton, WA 98312

(DON'T USE THIS SPACE: RESERVED FOR RECORDING LABEL IN COUNTIES WHERE USED.)

STATE OF OREGON,

County of Klamath } ss.

I certify that the within instrument was received for record on the 21st day of January, 1985, at 11:28 o'clock A.M., and recorded in book M85 on page 1184.

Record of Deeds of said County.

Witness my hand and seal of County affixed.

Evelyn Biehn

County Clerk-Recorder.

By: [Signature]

Fee: \$5.00

Deputy.