

RC 45274
 THIS MORTGAGE, Made this 7th day of January, 1985,
 by and between Lyndora L. Ramey to Joe A. and Arlyn M. Jones
 Lyndora L. Ramey 1555 So. Palm Canyon Dr. #102 Palm Springs, Ca. Mortgagor,
 to A second mortgage to Klamath First Federal Savings and Loan Mortgagee,
 Joe A. and Arlyn M. Jones

WITNESSETH, That said mortgagor, in consideration of _____ Dollars, to him paid by said mortgagee, does hereby
 grant, bargain, sell and convey unto said mortgagee, his heirs, executors, administrators and assigns, that certain real
 property situated in Klamath County, State of Oregon, bounded and described as follows, to-wit:

East 122 ft. Tax lot 9 block 2 Bryant tracts known as 1800 Derby St.

Together with all and singular the tenements, hereditaments and appurtenances thereto belonging or in anywise appertaining, and
 which may hereafter thereto belong or appertain, and the rents, issues and profits therefrom, and any and all fixtures upon said premises
 at the time of the execution of this mortgage or at any time during the term of this mortgage.
 TO HAVE AND TO HOLD the said premises with the appurtenances unto the said mortgagee, his heirs, executors, adminis-
 trators and assigns forever.

This mortgage is intended to secure the payment of a promissory note, of which the following is a substantial copy:

(Note in the amt. of \$4,805.80)
 For A note in the amount of \$3710.00 including loan fees,
 interest and insurance with the First Interstate Bank of Oregon N.A.
 Payments of \$133.51 from Feb. 15th Klamath Falls, Branch
 1985 to Jan. 15th 1988. P.O. Box 608
 Total payment \$4805.80 Klamath Falls, Oreg. 97601
 Secured by Joe A. and Arlyn M. Jones for the purchase of an auto-
 mobile for Lyndora L. Ramey.

Lyndora L. Ramey hereto agrees to secure said note by the above
 property second mortgage by rental income or should the sale of said
 property occur. Then this note shall be paid off by the proceeds of
 the sale.
 Any interestsaved by termination of this note shall go to the benefit
 of Lyndora L. Ramey

The date of maturity of the debt secured by this mortgage is the date on which the last scheduled principal payment becomes
 due, to-wit: January 15th, 1988.

The mortgagor warrants that the proceeds of the loan represented by the above described note and this mortgage are:
 (a) primarily for mortgagor's personal, family, household or agricultural purposes (see Important Notice below),
 (b) for an organization, (even if mortgagor is a natural person) are for business or commercial purposes other than agricultural
 purposes.

This mortgage is inferior, secondary and made subject to a prior mortgage on the above described real estate made by
 Klamath First Federal Savings and Loan 540 Main St. Klamath Falls, Ore.
 to Loan # 99 4176 dated _____ at page _____ thereof, or as
 19____, and recorded in the mortgage records of the above named county in book _____, at page _____ thereof, or as
 file number _____, real number _____ (indicate which), reference to said mortgage records
 hereby being made; the said first mortgage was given to secure a note for the principal sum of \$_____, the unpaid
 principal balance thereof on the date of the execution of this instrument is \$_____, and no more; interest thereon is paid
 to _____, 19____; said prior mortgage and the obligations secured thereby hereinafter, for brevity, are called
 simply "first mortgage".

This mortgagor covenants to and with the mortgagee, his heirs, executors, administrators and assigns, that he is lawfully seized
 in fee simple of said premises; that the same are free from all encumbrances except said first mortgage and further except:

X Lyndora L. Ramey
 and that he will warrant and forever defend the same against all persons; further, that he will do and perform all things required of
 him and pay all obligations due or to become due under the terms of said first mortgage as well as the note secured hereby, principal
 and interest, according to the terms thereof; that while any part of the note secured hereby remains unpaid he will pay all taxes, assess-
 ments and other charges of every nature which may be levied or assessed against said property, or this mortgage or the note secured
 hereby, when due and payable and before the same become delinquent; that he will promptly pay and satisfy any and all liens or
 encumbrances that are or may become liens on the premises or any part thereof superior to the lien of this mortgage; that he will keep
 the buildings now on or which hereafter may be erected on the said premises continuously insured against loss or damage by fire

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and such other hazards as the mortgagee may from time to time require, in an amount not less than \$ _____ in a company or companies acceptable to the mortgagee herein, with loss payable, first to the holder of the said first mortgage; second, to the mortgagee named herein and then to the mortgagee as their respective interests may appear; all policies of insurance shall be delivered to the holder of the said first mortgage as soon as insured and a certificate of insurance executed by the company in which said insurance is written, showing the amount of said coverage, shall be delivered to the mortgagee named in this instrument. Now if the mortgagee shall fail for any reason to procure any such insurance and to deliver said policies as aforesaid at least fifteen days prior to the expiration of any policy of insurance now or hereafter placed on said buildings, the mortgagee may procure the same at mortgagee's expense; that the mortgagee will keep the buildings and improvements on said premises in good repair and will not commit or suffer any waste of said premises. In the event any personal property is part of the security for this mortgage, then at the request of the mortgagee, the mortgagee shall join with the mortgagee in executing one or more financing statements pursuant to the Uniform Commercial Code, in form satisfactory to the mortgagee, and will pay for filing the same in the proper public office or offices, as well as the cost of all lien searches made by filing officers or searching agencies as may be deemed desirable by the mortgagee.

Now, therefore, it said mortgagee shall keep and perform the covenants herein contained and shall pay all obligations secured by said first mortgage as well as the note secured hereby according to its terms, this conveyance shall be void, but otherwise shall remain in full force as a mortgage to secure the performance of all of said covenants and the payments of the note secured hereby; it being agreed that a failure to perform any covenant herein, or if a proceeding of any kind be taken to foreclose any lien on said premises or any part thereof, the mortgagee shall have the option to declare the whole amount unpaid on said note or on this mortgage at once due and payable, and this mortgage may be foreclosed at any time thereafter. And if the mortgagee shall fail to pay any taxes or charges or any lien, encumbrance or insurance premium as above provided for, or fail to do or perform anything required of him by said first mortgage, the mortgagee herein, at his option, shall have the right to make such payments and to do and perform the acts required of the mortgagee under said first mortgage; and any payment so made, together with the cost of such performance shall be added to and become a part of the debt secured by this mortgage, and shall bear interest at the same rate as the note secured hereby without waiver, however, of any right arising to the mortgagee for breach of covenant. And this mortgage may be foreclosed for principal, interest and all sums paid by the mortgagee at any time while the mortgagee neglects to repay any sums so paid by the mortgagee. In the event of any suit or action being instituted to foreclose this mortgage, the mortgagee agrees to pay all reasonable costs incurred by the mortgagee for title reports and title search, all statutory costs and disbursements and such further sum as the trial court may adjudge reasonable as plaintiff's attorney's fees in such suit or action, and if an appeal is taken from any judgment or decree entered therein, mortgagee further promises to pay such sum as the appellate court shall adjudge reasonable as plaintiff's attorney's fees on such appeal, all such sums to be secured by the lien of this mortgage and included in the decree of foreclosure.

Each and all of the covenants and agreements herein contained shall apply to and bind the heirs, executors, administrators and assigns of said mortgagee and of said mortgagee respectively.

In case suit or action is commenced to foreclose this mortgage, the Court may, upon motion of the mortgagee, appoint a receiver to collect the rents and profits arising out of said premises during the pendency of such foreclosure, and apply the same, after first deducting all of said receiver's proper charges and expenses, to the payment of the amount due under this mortgage.

In construing this mortgage, it is understood that the mortgagee or mortgagee may be more than one person; that if the context so requires, the singular pronoun shall be taken to mean and include the plural, the masculine, the feminine and the neuter, and that generally all grammatical changes shall be made, assumed and implied to make the provisions hereof apply equally to corporations and to individuals.

State of

CALIFORNIA

On this the 10th day of JANUARY 1985, before me,

County of

RIVERSIDE

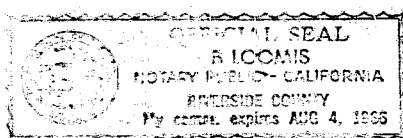
SS.

B. LOOMIS

the undersigned Notary Public, personally appeared

LYNDARA L. RAMEY

☐ personally known to me
☒ proved to me on the basis of satisfactory evidence
 to be the person(s) whose name(s) IS subscribed to the
 within instrument, and acknowledged that SHE executed it.
 WITNESS my hand and official seal.



Notary's Signature

B. Loomis

SECOND
MORTGAGE

(FORM No. 975)

TO

STATE OF OREGON

County of

I certify that the within
 instrument was received for reco
 day of _____ at _____
 at _____ o'clock _____ M., ar
 in book _____ on page _____
 file/reel number _____
 Record of Mortgages of said
 Witness my hand an
 County affixed.

By

STEVENS-NESS LAW PUB. CO., PORTLAND

Ret. Joe Jones

4835 Shasta

HFO - 9768

California
 STATE OF OREGON: COUNTY OF KLAMATH: ss
 I hereby certify that the within instrument was received and filed for
 record on the 22nd day of January A.D., 1985 at 11:22 o'clock A.M.,
 and duly recorded in Vol. 185, of Mortgages on page 1260.

EVELYN BIEHN, COUNTY CLERK

Fee: \$ 9.00

by: Ann Smith, Deputy

executed the same freely and voluntarily.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed
 my official seal the day and year last above written.

Notary Public for Oregon.

My Commission expires

1980