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EXTENSION AGREEMENT

Vol. M85 Page 1444

THIS AGREEMENT, made this November 5, 1984, between OMAR K. McCART and RUTH M. McCART, husband and wife, hereinafter called the Sellers, and WILLARD R. LILLY, hereinafter called the BUYER.

Buyer owes Sellers \$93,878.67 under the terms and provisions of that certain Real Estate Contract dated November 3, 1977 for the sale and purchase of Lots 11 and 12, Block 18, FAIRVIEW ADDITION No. 2 to the City of Klamath Falls, Oregon. That said Real Estate Contract provides in part that Buyer agreed to pay the entire balance of the Real Estate Contract on June 1, 1981.

That on July 23, 1981 Buyer was granted an extension on the unpaid balance of \$93,878.68 at an increase in the interest rate from 9% per annum to 14% per annum, effective June 1, 1981, an extension of three years, with the entire balance to be paid on June 1, 1984. The monthly payments were to be for interest only.

That the debt is now due and Buyer desires to extend the time for making payment. In consideration of Buyer agreeing to continue making payments at the same interest rate of 14% per annum on the unpaid balance of \$93,878.67, the monthly payments for interest only, the Seller hereby agrees to extend the due date until June 1, 1985, an extension of one year.

This agreement shall bind the heirs, legal representatives, and assigns of the parties.

IN WITNESS WHEREOF, the parties have executed this agreement on the day and year first above written.

Omar K. McCart
OMAR K. McCART, Seller

Ruth M. McCart
RUTH M. McCART, Seller

Willard R. Lilly
WILLARD R. LILLY, Buyer

STATE OF OREGON,

County of Curry

} ss.

FORM NO. 23 — ACKNOWLEDGMENT
STEVENS-NESS LAW PUB. CO., PORTLAND, ORE.

BE IT REMEMBERED, That on this 5th day of November, 1984, before me, the undersigned, a Notary Public in and for said County and State, personally appeared the within named Omar K. McCart and Ruth M. McCart

known to me to be the identical individuals described in and who executed the within instrument and acknowledged to me that they executed the same freely and voluntarily.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last above written.

Judy Lea May
Notary Public for Oregon.
My Commission expires 3/2/86

STATE OF OREGON: COUNTY OF KLAMATH:ss
I hereby certify that the within instrument was received and filed for record on the 25th day of January A.D., 1985 at 12:34 o'clock P M, and duly recorded in Vol M85, of Deeds on page 1444.

Fee: \$ 5.00

EVELYN BIEHN, COUNTY CLERK

by: Pam Smith, Deputy

Ret: O. K. McCart
17079 Mountain Dr
Brookings, Ore 97445

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