

45551

KNOW ALL MEN BY THESE PRESENTS, That Franklin W. Elzner

the party of the first part, for and in consideration of the sum of Ten Dollars and NO/100 - - Dollars

to him paid by Franklin W. Elzner and Frances Jean Elzner - - -

hereby acknowledged, has granted, bargained, sold, assigned, transferred and set over, and by these presents does grant, bargain, sell, assign, transfer and set over unto the said parties of the second part, not as tenants in common but with the right of survivorship as herein set out, their assigns and the heirs of the survivor of them, a certain INDENTURE OF MORTGAGE, bearing date the 24th day of January, 1972, made and executed by Ival C. Taylor and Mary K. Taylor - - -

to the said part of the first part, to secure the payment of the sum of Fourteen Thousand Dollars and NO/100 - - Dollars, together with the interest or obligation therein described, and the money due, or to grow due thereon, with the interest; which said Indenture of Mortgage was recorded in the office of the

County Clerk of the County of Klamath State of Oregon in Book M72 Record of Mortgages, page 1083 on the 28th day of January, 1972.

Government Lot 16 of Section 19, Twp 41 S, R 12, E.W.M.

To Have and to Hold the same unto the said parties of the second part, their successors in interest and assigns, subject only to the provisos in the said Indenture of Mortgage mentioned. The term, "parties of the second part", used in this assignment, shall be construed to mean the parties of the second part named herein, if all of them be living, and if not then the survivor or survivors of them, and the heirs, executors or administrators of the survivor of them or their assignees. It is the intention of the parties hereto that the said note and said mortgage shall be held by the parties of the second part named herein not in common but with the right of survivorship, that is, the unpaid balance of the money secured by said mortgage and the rights in the fee of the property described in said mortgage and any rights thereunder held by the assignors shall vest in the survivor of the said parties of the second part named herein.

And the said party of the first part does hereby covenant to and with the said parties of the second part, that the said party of the first part is lawful owner and holder of the said note and Mortgage, and that he has good right to sell, transfer and assign the same as aforesaid, and that there is now due and owing upon the said note and Mortgage the sum of One Thousand Two Hundred Twenty Six Dollars and 25/100 - - Dollars, with interest from the 20th day of January, 1985.

Witness my hand and seal this 30 day of January, 1985.

Franklin W. Elzner (SEAL)

(SEAL)

(SEAL)

(SEAL)

85 FEB 1 PM 1 52

CK 9.00

STATE OF OREGON,

County of Klamath

ss.

BE IT REMEMBERED, That on this 30 day of January, 1985, before me, the undersigned, a Notary Public in and for said County and State, personally appeared the within named Franklin W. Elzner

known to me to be the identical individual... described in and who executed the within instrument and acknowledged to me that he executed the same freely and voluntarily.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last above written.

Notary Public for Oregon.

My Commission expires 4-17-87

Assignment of
MORTGAGE
(Survivorship)
(FORM No. 713)

TO

STATE OF OREGON,

County of Klamath

ss.

I certify that the within instrument was received for record on the 1st day of February, 1985, at 1:52 o'clock P. M., and recorded in book M85 on page 1749. Record of Mortgages of said County.

Witness my hand and seal of County affixed.

EVELYN BIEHN

County Clerk-Recorder.

By Franklin W. Elzner

Fee: \$9.00

Deputy.

409 STEVENS-NEES LAW PUB. CO., PORTLAND

Return to
715 North Bank
Klamath Falls, OR 97601
ATTN: R.L. McFarland