

45762

ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR HIS SUCCESSOR IN INTEREST

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FOR VALUE RECEIVED, the undersigned who is the beneficiary or his successor in interest under that certain trust deed dated November 21, 1980, executed and delivered by Jack R. Schulze, grantor, to Frontier Title & Escrow Co., trustee, in which George A. Bell and Marjorie P. Bell, husband and wife is the beneficiary, recorded on December 18, 1980, in book/reel/volume No. M80 on page 24557 or as fee/file/instrument/microfilm/reception No. _____ (indicate which) of the Mortgage Records of Klamath County, Oregon, and conveying real property in said county described as follows:

Lots 1, 2, and 3, in Block 9, RAILROAD ADDITION to the City of Klamath Falls, In the County of Klamath, State of Oregon.

hereby grants, assigns, transfers and sets over to SOUTH VALLEY STATE BANK

_____, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all his beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or his successor in interest under said trust deed and is the owner and holder of the beneficial interest therein; that he has good right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than \$48,316.96 with interest thereon from June 15, 1984.

In construing this instrument and whenever the context hereof so requires, the masculine gender includes the feminine and the neuter and the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

DATED: FEBRUARY 1, 1985.

x Marjorie P. Bell

(If executed by a corporation,
affix corporate seal.)

(If the signer of the above is a corporation,
use the form of acknowledgment opposite.)

(ORS 93.490)

STATE OF OREGON,

County of Multnomah

FEBRUARY 1, 1985

Personally appeared the above named

Marjorie P. Bell

and acknowledged the foregoing instrument to be her _____ voluntary act and deed.

(OFFICIAL SEAL)

Notary Public for Oregon

My commission expires: NOV 21, 1988

ss.

STATE OF OREGON, County of _____ ss.

_____, 19_____

Personally appeared _____ and

_____, who, being duly sworn, each for himself and not one for the other, did say that the former is the

_____ president and that the latter is the

_____ secretary of _____

_____, a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed.

Before me:

Notary Public for Oregon

My commission expires:

(OFFICIAL SEAL)

ASSIGNMENT OF TRUST DEED BY BENEFICIARY

MARJORIE P. BELL

Assignor

to

SOUTH VALLEY STATE BANK

Assignee

AFTER RECORDING RETURN TO

Aspen Title

(DON'T USE THIS SPACE. RESERVED FOR RECORDING LABEL IN COUNTIES WHERE USED.)

STATE OF OREGON,

County of Klamath

ss.

I certify that the within instrument was received for record on the 8th day of February, 1985,

at 11:09 o'clock A.M., and recorded in book/reel/volume No. M85 on page 2078 or as fee/file/instrument/microfilm/reception No. 45762,

Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Evelyn Biehn, County Clerk

NAME

TITLE

By Ann Smith Deputy

Fee: \$5.00