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K-37277

RESCISSION OF NOTICE OF DEFAULT

Reference is made to that certain trust deed in which David T. Cooper and Francis Cathrine Cooper, husband and wife was grantor, and Klamath County Title Co. was trustee, and Firstbank Mortgage Corporation, a Washington corporation was beneficiary; said trust deed was recorded June 8, 1973, in Volume M73, Page 7677, of the Mortgage Records of Klamath County, Oregon, and conveyed to said trustee the following real property situated in said county:

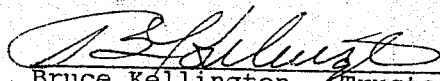
Lot 1, Block 89, Buena Vista Addition to the City of Klamath Falls, according to the official plat thereof on file in the office of the County Clerk, Klamath County, Oregon.

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligations secured by said trust deed was recorded on October 3, 1984, in Volume M84, Page 17061, as number 41834 of the Mortgage Records of Klamath County, Oregon; thereafter, by reason of certain payments on said obligations made as permitted by the provisions of Section 86.753, Oregon Revised Statutes, the default described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated.

NOW, THEREFORE, notice hereby is given that the undersigned trustee does hereby rescind, cancel and withdraw said notice of default and election to sell; said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default--past, present or future--under said trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

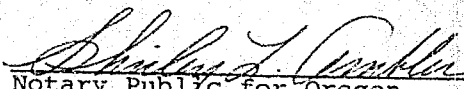
IN WITNESS WHEREOF, the undersigned trustee has hereunto set his hand and seal; if the undersigned is a corporation, it has caused it corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

DATED this 8th day of February, 1985.


Bruce Kellington - Trustee

STATE OF OREGON)
 ss.
County of Jackson)

On this 8th day of February, 1985, personally appeared the above named Bruce Kellington and acknowledged the foregoing instrument to be his voluntary act and deed.
Before me:


Notary Public for Oregon
My Commission Expires 2-25-87

STATE OF OREGON: COUNTY OF KLAMATH:ss

I hereby certify that the within instrument was received and filed for record on the 12th day of February A.D., 1985 at 1:54 o'clock P M, and duly recorded in Vol M85, of Mortgages on page 2209

Fee: \$ 5.00

EVELYN BIEHN, COUNTY CLERK

by: , Deputy

Return to: Bruce Kellington, P.O. Box 1583, Medford, Oregon, 97501

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